Weather

Cloudy and colder. The maximum temperature yesterday was 50.4 and the minimum 45.5, the figures for the corresponding day last year being 47.1 and 26.2.

The China Press

大陸報

The Mail Box

MAILS for America and Europe, Str. Bay State, Feb. 12.
FOR Europe and way ports, Str. Nagoya, Feb. 11.
FROM America and Europe, Str. Nanking, a.m. tomorrow.
FROM Europe and way ports, Str. Khiva, Feb. 17.

NO. 3225 VOL XII. Registered at the Chinese P. O. in China" "with special marks privileges for transmission 壬戌年正月十二日 SHANGHAI, WEDNESDAY, FEBRUARY 8, 1922 大正十一年二月八日 第三種郵便物認可 10 CENTS

GANDHI, IN LETTER TO VICEROY, ASKS TRUCE

Offers To Postpone Civil Disobedience, On Condittion

HE NAMES TERMS

Guarantee Liberty Of Press And Free Prisoners

(Reuter's Service)

Bombay, Feb. 6.—Mr. Gandhi has written to the Viceroy offering to postpone civil disobedience until the whole situation has been reviewed, if, within seven days, the Viceroy revises his policy, liberates all political prisoners and restores the freedom of association and the Press.

Mr. Gandhi's offer refers particularly to the impending commencement of civil disobedience, involving, amongst other things, the non-payment of taxes, in the Bardoli district of Surat.

London, Feb. 6.—An India Office communique states that the Commissioner of Gorakhpur in the North-East United Provinces has telegraphed that two sub-inspectors and fifteen constables were killed in an attack by 2,000 volunteers and villagers on the Police Offices in the village of Chaurichaura on February 4. The buildings were burned down and the charred remains found in the ruins. Two volunteers are believed to have been killed and several wounded. The railway has been temporarily cut and the situation is very serious.

Commissioner Bareilly of the United Provinces telegraphs that processions of 5,000 volunteers on February 4, in defiance of the prohibition, were dispersed, the flags seized and the bands silenced. Subsequently the crowd, reinforced by outsiders, attacked the Town Hall and charged the police who met them with a volley. The police fired, repelling the attack, but the crowd remained hostile and the military had to be called out. Everything is now quiet.

The district Magistrate and the Superintendent of Police were wounded by brickbats while two persons were killed and five wounded.

New Railway For Indo-China

(French Wireless through Reuter)

Paris, Feb. 6.—Advices from Indo-China state that plans are under discussion for the construction of a railway from Mekong to the sea. This railway would bring Mekong within twentyfour hours distance of Haiphong and would permit Laos, which has hitherto been prevented from doing so, owing to the lack of convenient outlets to export its rich produce and to develop normally.

If Only, The Weather Hadn't Moderated—

Unreel your imagination clear to the spindle and then try to wrap it around this:

Nyi Foo-kwan, admittedly unemployed, stood in the dock at the Mixed Court yesterday charged with being in possession of a pane of glass, supposedly stolen. He had been stopped and questioned by a C.P.C. on Markham Road and had no reply handy.

"Where and why did you steal this pane of glass?" asked the Magistrate.

"I didn't steal any pane of glass," responded Nyi, without any delay this time. "That was a piece of ice that I skimmed off a pond in the Bubbling Well district."

The scandalised C.P.C. thereupon indignantly handed up to the bench what was undoubtedly a genuine sheet of window filler and the Magistrate launched into ominously eloquent advocacy of the policy which is said to be the best.

Nyi hung his head in a discouraged sort of way and then owned up that he had extracted the pane from a house in Tso Ka Doo. So they laid him away for three days.

Irish Prisoners Homeward Bound

This was one of the scenes attending the release of the Political Prisoners from the Maryborough Prison Camp. These prisoners of Spike Island fame raised their flag over the engine

CORONATION OF NEW POPE IS SET FOR FEBRUARY 12

Pius XI Is Author Of Many Scientific Books And Is Linguist

(Reuter's Service)

Rome, Feb. 6.—The Pope has renewed the appointment of Cardinal Gasparri as Papal Secretary of State. The coronation of His Holiness has been fixed for Sunday, February 12.

London, Feb. 6.—The new Pope was a junior Cardinal priest. He is a man of wide culture and speaks many languages, including English, proficiently and is the author of many scientific writings. An enthusiastic Alpinist, he is a member of the Italian Alpine Club and has visited England.

Rome, Feb. 6.—The election of Cardinal Ratti is very popular amongst the Italians. Standing on the balcony of St. Peter's after his election, Pope Pius XI blessed the huge crowd on the Piazza, while the troops presented arms. This reversal of the practice of giving the blessing within the Basilica greatly impressed the Italians as it was an indication of friendliness to the Italian Government. There was intense excitement prior to the election owing to the similarity of names of the candidates, namely, Cardinals Ratti, Maffi and Tacci. Several papers even announced that Cardinal Tacci had been elected.

The Conclave communique says: "Pius XI, while making every reservation in favor of the inviolable rights of the Church and the Holy See, which he has sworn to defend, has given his first blessing from the exterior balcony overlooking the square of St. Peter's in the special intention that the blessing should be addressed not only to those present in the square and not only to those in Rome and Italy, but to all nations and all peoples and should bring to the whole world the wish for and the announcement of that universal pacification which we all so ardently desire."

The crowd on the Piazza greeted the new Pontiff with frenzied cheers. His Holiness subsequently gave a second blessing and then withdrew.

SOUTH AFRICAN MINE STRIKERS DEMAND REPUBLIC

Three Thousand At Meeting; Men In Belecose Mood

(Reuter's Service)

Johannesburg, Feb. 6.—A meeting of 3,000 strikers today demanded a Republic.

TOKIO WRECK

(Reuter's Pacific Service)

Tokio, Feb. 7.—It is officially announced that seventeen more corpses have been recovered from the wreckage of trains on the Hororuku line.

Excavation work is difficult owing to bad weather.

GERMAN STRIKE SPREADS, BERLIN WITHOUT UTILITIES

City Lacks Gas, Water And Power; Streets Dark, Wires Idle

(Reuter's Service)

Berlin, Feb. 6.—Although the arrangements for the gas, water and power services were functioning yesterday, most of Berlin is still unprovided with them. The streets last night were dark, the telephone service is crippled and long queues of women carry water from the street pumps.

The Municipal Council is negotiating with the strikers, and the cabinet is discussing the railway situation with the political leaders of the railway unions, except the National Union of railway workers, which is on strike. Meanwhile the strike has extended to Mecklenburg.

It is reported from Stuttgart that the engine drivers unions in Wuerttemberg, Baden and Bavaria have declared that they cannot remain outside the strike unless the Government forthwith negotiates directly with the Railway Workers' Union.

(China Press Service)

Berlin, Feb. 5.—Food prices everywhere in Germany are advancing by leaps and bounds as a direct result of the general railroad strike which has now been in effect for several days. Government officials have offered to mediate the strike, but no reply has come as yet from officials of the workers' organisations.

SHIP ALLOTMENT TO PACIFIC MAIL BEING MODIFIED

Three Liners Operating To India To Be Withdrawn, Is Announcement

(U. S. Navy Radio through Reuter)

New York, Feb. 5.—The Shipping Board has notified the Pacific Mail Steamship Company officials that the liners Creole State, Granite State and Wolverine State, which are in operation from San Francisco to the Philippines and India, will be withdrawn on the completion of their current voyages. Three others of the same type and three of the 533-feet type will remain under allocation to the Pacific Mail and will operate as before to China and Japan with a call at Manila.

The Pacific Mail officials declare that neither freight nor passengers are available in sufficient quantities to justify the maintenance of the service. The lack of freight is especially acute.

SOCIALISTS ARRESTED

(Dalta News Agency)

Dairen, Jan. 31.—Two prominent Japanese socialists, Mr. Sakan and Mr. Yamakava, have been arrested and sent to the Tokio High Court where Mr. Sunami, the examining magistrate, has questioned them with regard to the spreading of socialist propaganda.

PRICES IN HONGKONG TO SOAR IF TIE-UP LASTS

Compradores Warn Of 40 To 50 Percent Increase

POLITICS, CHARGE

Steamship CompanyHead Tells Attitude Of Owners

(Reuter's Pacific Service)

Hongkong, Feb. 7.—Compradores have formally notified householders of a 40 to 50 percent increase in the price of foodstuffs owing to the strike.

The Daily Press replies to the editorial in the Canton Times of yesterday, as follows:

"We have not noticed in the press of the Colony any abuse of Governor Chen Chung-ming, and we are somewhat reluctant to discuss the general question raised in this article, but we are emphatically of the opinion, that if this was a genuine labor dispute, the strike would have come to an end long ago.

"It is permissible to think that the Canton Administration is not doing what it might to bring the strike to an end. If Canton were as anxious as Hongkong is, to see the end of the strike, we suggest that the authorities at Canton could best assist in that object by following the example of the Hongkong Government, by proclaiming the Seamen's Union, which refuses to accept arbitration, and which endeavors to secure its aims by intimidation, to be an unlawful society, and by taking the measures which naturally follow from such action."

Hongkong, Feb. 7.—Speaking at the annual meeting of the shareholders of the Hongkong, Canton and Macao Steamboat Company today, the Chairman, alluding to the present seamen's strike, remarked that, taking into account the present depressed state of shipping industry all over the world, with owners having been faced with the necessity of cutting down overhead charges in order to make both ends meet, the time was inopportune for the demand for a general increase of wages. The demand for practically a flat rate of increase on all lines operating from Hongkong was on the face of it unwarranted by the conditions nor did it afford a fair basis upon which to conduct negotiations. The most important point for consideration was the refusing of the original offer of arbitration which implied that the Union admitted the weakness of their position. The resort to intimidation in an endeavor to embroil other workers in a dispute with which they were not directly concerned and their callousness towards the hardships that might be suffered by their own nationals and fellow-workmen through the needless prolongation of the strike pointed, he concluded, to the fact that the Union's affairs were largely controlled by undesirable and possibly outside elements which could not be said to be representative of the main body of Chinese seamen.

While the question of whether the strike of seamen and cargo carriers at Hongkong is political in nature has been raised and is being discussed, the big fleet of vessels of all kinds whose activities have been halted remain tied up at Hongkong and apparently no end of the controversy is in sight.

Only the Pacific Mail, the Admiral Line and Japanese lines have been able to keep their large passenger liners running close to schedule and this has been accomplished through the policy of adopting extraordinary measures to cope with the situation. Two of the large liners of the Canadian Pacific Services and the China of the China Mail still are held at Hongkong and no announcements have been issued concerning probable future sailings.

The charge that no combination of workmen exists in the present dispute, made by Mr. E. F. Mackay of Messrs. Butterfield and Swire, who asserts further that the Seamen's Union was organised and is supported by the Canton Government has called forth a rejoiner from Mr. Eugene Chen, representative in Shanghai of Dr. Sun Yat-sen. Mr. Chen denies

(Continued on Page 3)

Lloyd George At Home

This exclusive photo of Lloyd George, the British Prime Minister, is his most recent photograph. It shows the British statesman at his new home, "The Chequers."

NEW $96,000,000 LOAN EXPLAINED IN CHINESE PRESS

Peking Officials Irritated By Editorial Criticism

(Chung Mei News Agency)

Peking, Feb. 4.—In reply to editorial questions as to the new loan based upon the salt surplus which is to be used to consolidate all existing loans on this security, which are said to amount to $96,000,000, the following inspired statement is appearing in the Chinese press and called to the attention of the Chinese people.

Recently all foreign loans and domestic loans have had as their security the salt surplus but there is no way for the outsider to know whether the salt surplus is sufficient to meet capital and interest requirements of these loans. Foreign loans including interest amount to a total of $29,967,076.46 but from this total two million dollars should be subtracted for the following three bond issues:

(1)—Bonds issued by the Japanese Industrial Bank because of the flood.

(2)—Treasury bonds issued by the Japanese Industrial Bank and and other banks for the advancing of interest.

(3)—Bonds issued by the Korean Bank for the educational fund.

These items representing moneys loaned together with $1,000,000 paid from the salt surplus should be deducted from the total as given above leaving over twenty-six millions outstanding in foreign debts on the salt surplus.

An added item is a promissory bill issued by the Banque Industrielle amounting to 5,000,000 francs which will be returned to the salt surplus as soon as the bank regains its financial footing.

Domestic loans amount to $74,094,506, again with deductions to be made coming to some four million dollars which the Ministry of Finance has paid from the salt surplus this month. This lowers the total sum of domestic loans secured on the salt surplus to seventy millions which brings the grand total of foreign and domestic loans with all deductions made to some $96,000,000.

The Peking Ching Pao in commenting on the proposed issue of bonds which would cover all of these foreign and domestic loans, taxes the government with its treatment of the Chinese banks and states that for the last few years the government has been forced to turn to the banks for the help necessary to tide it over the New Year. The serious financial situation is threatening the stability of the banks and it is hoped by the vernacular daily that ways and means will be devised to relieve the situation.

For these reasons it gives its approval to the bonds to be issued on the salt surplus, but insists that the Government make public all agreements for short term loans so that the public may know what the situation is and be able to do its share in financing the Government.

SUCCEEDS YAMAGATA

(Reuter's Pacific Service)

Tokio, Feb. 7.—Viscount Kiyoura's appointment as President of the Privy Council, in succession to Prince Yamagata, is announced. He will be formally installed at the Palace tomorrow.

MUKDEN—CHIHLI FACTIONS KEEP ON THEIR GUARD

Both Sides Buying Arms While Pretending To Seek Peace

(Reuter's Pacific Service)

Peking, Feb. 4.—While China's cause at the Washington Conference is being amply justified in many of the most important questions referred to that assembly, matters of real domestic importance appear to be on the eve of development in China. A conference is being held in Mukden today, at which representatives of Suiyuan, Jehol, Kirin and Heilungkiang will discuss the political situation at Peking with the Mukden authorities.

General Wang Chen-ping, Commandant of the 23rd Division, has gone to Mukden to interview Chang Tso-lin, and it is believed that he will either be consulted during the conference or be acquainted with the result immediately the conference reaches a decision.

General Wu Pei-fu has arrived at Paotingfu and another conference will be held there tomorrow. Representatives of Kiangsu, Kiangsi, Shensi, Honan and Hupeh, as well as Civil Governor Tso Hui, Commissioner of Education, Tsao Yin, and other prominent Chihli men will then confer with General Wu Pei-fu.

The two conferences have been arranged so that the decisions reached at Mukden can be communicated by telegraph to Paotingfu in time for consideration by General Wu and his supporters. General Tsao Kun is said to be taking no active part in the Paotingfu conference.

It is reported that General Wang Chen-ping was cordially received by General Chang Tso-lin, and that lengthy discussions ensued yesterday between General Chang and the brilliant right-hand-man of General Wu Pei-fu. Thus the position seems to be that the military leaders are at last making an effort to reach some agreement. General Wang Chen-ping is said to be more able diplomatically than General Wu Pei-fu and the hope is freely expressed today in official circles that the two conferences will decide the question whether the opposition to Mr. Liang Shih-yi will be withdrawn or a new Premier nominated.

Unfortunately for the cause of reconstruction General Pao Kwei-ching is ill in hospital. General Pao was working strenuously for a reconciliation between the Mukden and Chihli factions when he fell ill. General Han Lin-chun, Vice-Minister for War, however, is doing his best as a mediator.

But while these sane efforts are being made military precautions are not neglected on either side, for both are endavouring to place contracts for military supplies with foreign firms, delivery being requested within six weeks.

Soviet Gets Loan From German Group

(U. S. Navy radio through Reuter)

New York, Feb. 5.—Department of Commerce reports from Germany state that a group of manufacturers has arranged to lend the Soviet Government 100,000,000 marks.

DISARMAMENT PARLEY ENDS; HARDING SEES DAWN OF PEACEFUL ERA

President, In Final Address, Expresses Belief That Naval Holiday Will Not End With Expiration Of New Treaties

LOOKS FOR OTHER CONFERENCES

Foreign Delegates Leave For Home; Balfour Gets Great Ovation Upon Appearance At The Last Plenary Session; Pacts Signed

Special Cable to The China Press

Washington, Feb. 6.—With the conclusion of the final plenary session, the disarmament conference was formally brought to a close today. The concluding ceremonies were as impressive, although hardly as grave, as the opening session in November. On all faces there was an indelible stamp of relief, and everywhere an air of gratification and pleasure. In all except certain Democratic circles the conviction is firm that the Conference was distinctly worth while, despite the fact that the acid test of time alone will determine the practical value of the treaties formulated and the new alignments created. President Harding received a great ovation when he rose to address the concluding session, as did all the other delegates. Tonight there was a general exodus from Washington, most of the European envoys taking trains for New York, from where they will embark for their homelands. Secretary of State Hughes and some of his aides accompanied Mr. Balfour and members of his staff to the station.

(Reuter's Service)

London, Feb. 6.—Presumably owing to the agreements reached at the Washington Conference, it is announced at Devonport that the recruiting of naval ratings and marines will cease forthwith, with the exception of forty seamen and boys and one ordnance artificer weekly. The re-entry of ratings will also cease immediately.

London, Feb. 6.—Acting on instructions from Peking, the Chinese Charge d'Affaires called at the Foreign Office today to convey the Chinese Government's most cordial thanks for the British Government's "great friendliness in agreeing at the Washington Conference to return Weihaiwei and also for the valuable assistance the British Delegation rendered the Chinese Delegation in the Shantung settlement."

Washington, Feb. 6.—The Washington Conference closed today with a benediction pronounced by the President's chaplain.

Mr. Balfour and the other British delegates subsequently left for home and were seen off by Mr. Hughes and other officials.

Washington, Feb. 6.—The final session of the Conference attracted larger crowds than ever before, several people being seated in the aisles or standing round the walls. Mrs. Harding and Mrs. Coolidge and the wives of other officials were in the boxes.

The members of the Conference received enthusiatic applause, Mr. Balfour particularly getting a tremendous ovation.

There was frequent applause as when the President said that whilst the settlement of the Far Eastern questions was not of direct import to the United States, they rejoiced with the world that an understanding had been reached. He did not believe that the naval holiday would expire with the treaties as a consequence of the growth of public opinion against warfare. President Harding suggested that the Conference might point the way to similar conferences.

Mr. Hughes announced the signature of the Sino-Japanese Shantung treaty, amid great applause.

The delegates then signed the four remaining treaties in the following order:—The United States, Great Britain, France, Italy, Japan, Belgium, The Neitherlands, China and Portugal.

In an address reviewing the achievements of the Conference, President Harding declared that contemplation of the work accomplished would be one of the supreme compensations of his life.

President Harding declared that the Conference had wrought a truly great achievement: "The faith plighted here today, and kept in national honor," he said, "will make the beginning of a new and better epoch in human progress." He characterised the Conference as "the first deliberate and effective expression of the Great Powers in the consciousness of peace and the utter futility of war."

The Conference then adjourned sine die.

(China Press Service)

Washington, Feb. 6.—At the thirtieth meeting of the committee on Pacific and Far Eastern Questions, Secretary Root, as Chairman of the sub-committee of delegates dealing with the Chinese Eastern Railway, reported the following resolution which was adopted:

"It is hereby resolved that the preservation of the Chinese Eastern Railway for those having interests therein, requires that better protection be given the railway and those persons engaged in its operation, and that a more careful selection of the personnel should be made to secure efficiency of service, and a most

JEWISH BALL AT ASTOR HOUSE IS HUGE SUCCESS

Attractive Exhibits Shown In Bazaar Are Auctioned Off To Big Gathering

Upwards of two hundred persons danced through the evening and admired the attractive exhibits of the bazaar which was a novel feature of the annual ball of the Jewish Communal Association held at the Astor House last night.

The evening's festivities were opened with a brief address by Capt. R. E. Sassoon who told something of the aims of the Association, its many charitable works and its history. He explained that the many attractive articles contained in the bazaar had been donated and outlined various charitable purposes to which the proceeds of the bazaar were to be devoted.

Preceding Captain Sassoon Rabbi Hirsch addressed the gathering in eloquent terms. He said that a deficit of $4,000 existed and expressed the hope that a considerable portion of this would be wiped out with the proceeds of the ball.

In the course of the dancing program that followed the articles in the bazaar were auctioned off by Mr. A. B. Rosenfeld and a considerable sum was realised. The management of the Astor House gave every aid in making the ball the unqualified success it proved to be.

Ulster Will Not Allow Frontier To Be Altered

(Reuter's Service)

London, Feb. 6.—The North Ireland Cabinet met in London this morning after which the Premier, Sir James Craig, wrote to Mr. Lloyd George declaring that the Northern Government cannot consent to any alteration of the boundary fixed by the act of 1920, except by mutual agreement.

economical use of funds to prevent waste of the property.

"It is also resolved that the subject should be dealt with immediately through the proper diplomatic channels."

CHINA RESPONSIBLE

The following reservation also was introduced and adopted by all the powers except China:

"The powers other than China in agreeing to the resolution regarding the Chinese Eastern Railway, reserve the right to insist hereafter on the responsibility of China for performance or non-performance of the obligations toward the foreign share holders, bond holders and creditors of the Chinese Eastern Railway which the powers deem to result from the contract under which the railway was built and the action of the Chinese thereunder and the obligations which they deem to be in the nature of a trust resulting from the exercise of power by the Chinese government over the possession and administration of the railroad."

Mr. Root referred to the report of an earlier sub-committee of technical advisors which stated the following conclusions:

That funds could be obtained for the railway only when suitable conditions were established for its economical operation, said funds to be expended under adequate supervision; and that adequate guarantee must be provided.

The Chinese representative on the technical committee, who read the report, stated that he had been unable to give his entire assent to the report as he deemed that an impairment of sovereignty of China might result. He said that the sub-committee of delegates for which he was reporting had before it this technical report and many drafts of resolutions aimed at avoiding an impasse that might be caused by the objections of the Chinese to the conclusions of the sub-committee.

None of the drafts had seemed to the committee in general to promise any improvement in the situation. They all had been informed of the amendments to the Inter-Allied agreement of 1919 which had been regarded by common consent and general statement as being still in force and effective.

KOO MAKES STATEMENT

Dr. Wellington Koo then stated the views of the Chinese, pointing out especially that the railway ran through Chinese territory and that the sovereign rights of China must be safeguarded. As to the reservation made by the other powers, Dr. Koo said that traffic which China had assumed (?) could only apply to functions which formerly were exercised by the Russian Government under agreement with China and which were exercised by China as a provisional measure because of the absence of a recognised Russian Government for the time being.

As to the practical side of the situation, Dr. Koo said undoubtedly there was room for improvement but he thought that the difficulties which had been placed in the way of the Chinese Government were very great, especially those resulting from the Russian revolution.

If it had been found by some of the powers that the protection given the railway and the persons in its employ had been inadequate, it had really been due more to the difficulties inherent in the Russian situation than to any lack of determination on the part of China to discharge her obligations especially as the railway was in a very unsatisfactory condition.

NOW UP TO CHINA

(China Press Service)

Washington, Feb. 6.—The impression prevails in the majority of circles that all has been accomplished in promoting disarmament and attaining a solution of Far Eastern questions that was possible. A great deal more has been accomplished than seemed likely a month ago.

The pressure of public sentiment in the United States is undoubtedly strongly pro-Chinese. Some time ago elements here notified the Conference that it appeared to be winding up without result beneficial to China. Today, it is different, however.

The renunciation of group Five of the Twenty-One Demands by Japan as well as the wide concessions on Manchuria and Mongolia are regarded as the most important measures for China's relief. The settlement is considered as a great boon for China. These things combined form a new charter of China, and it is viewed that America has placed China on a far stabler basis than she occupied three months ago.

Mr. Balfour struck the keynote, which was heartily echoed by the American delegation, when he said that the final session of the conference was further working out the salvation of China and that salvation was now essentially an affair for the Chinese themselves.

Japan comes out of the Conference visibly strengthened in American popular esteem. It is generally conceded that the spirit of suspicion observed on the part of Americans and Japanese has departed, and this has contributed materially to the Japanese success.

There are many comments circulating to the tune that Japan won the Conference because she was not compelled to evacuate Siberia summarily or abandon Manchuria. Others say that the astute Nipponese diplomacy, while willingly falling in with American desires for the rescue of the naval disarmament plan, has resulted in the shearing of America's Samson locks as a Pacific sea power and made Japan the invincible master of the Far East.

Many other Americans do not share any such theory. They are convinced that Japan is placed on record by a world statement in such categorical fashion that she cannot, without inviting international hatred, commit any future aggressions.

Japanese Envoy Says Nation Was Guided By India

(Reuter's Service)

London, Feb. 6.—The present condition of Japan formed the subject of an address by Baron Hayashi, the Japanese Ambassador, at the Indian Students Union today. His Excellency dwelt on the marvellous development of Japan during the past sixty years and said that Japan had received her guiding from India two thousand years ago and had also indirectly received her ideas of religion from India through China and Korea.

The Ambassador referred to the ancient influence of India on China and expressed the hope that the Indian students present would not become agitators.

Harding And Hoover Promise Support To China Trade Act

Assurances have been given by President Harding and Secretary of Commerce Hoover that the administration will endeavor to secure an early enactment of the China Trade Act with the tax exemption feature included, according to word received here. The assurances followed a visit paid the officials by Mr. J. B. Powell and other American residents of China on January 9.

Tuchun Promises To Pay Navy Men

(Reuter's Pacific Service)

Peking, Feb. 4.—General Chi Hsieh-yuan, Tuchun of Kiangsu, has arranged for a commission to settle the matter of providing funds for the Chinese Navy at Shanghai. Representatives of the Navy have been invited to attend the first meeting of the commission.

It is reported that General Chi proposes that $700,000 from the salt revenue of Kiangsu should be allocated monthly for the expenses of the navy.

Wedding

ZAU-HOWE

The marriage of Mr. R. B. Zau, of THE CHINA PRESS staff, and Miss K. T. Howe took place at Mr. Zau's home, 6, Tsingtau Road, yesterday morning, and was followed by a dinner at Ya Chun Yuen in the evening. A large number of friends attended both the ceremony and the feast. Mr. Zau was well-known as an all-round athlete, being formerly a star at Nanyang.

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PEKING SYNDICATE HEAD OPTIMISTIC FOR THE FUTURE

(Reuter's Service)

London, Feb. 6.—At the annual meeting of the Peking Syndicate, Colonel Brinsley Fitzgerald presided. In moving the adoption of the report, he said that the company had been passing through a most anxious period.

Referring to the company's position with regard to the Banque Industrielle de Chine, he expressed the opinion that on the whole the position with regard to the bank might be considered fairly hopeful, or rather more hopeful than in July last, but even supposing they lost all the money deposited or invested in the bank, the Syndicate was still solvent and in a perfectly sound position to carry on its legitimate business. Besides the coalfields, they already had obtained valuable concessions, and negotiations for others were far advanced.

Col. Fitzgerald announced that arrangements had been successfully concluded which would ensure the active co-operation of the Syndicate with the Yangtsze Corporation, in the development, modernisation, and expansion of Chinese industries, under some of the rights conferred by the concession lately held by the Eastern Pioneer Company.

With regard to the reconstruction of the Board, in future, there would be, he said, an equal number of English and French directors; the chairman will be British, with the casting vote, the managing director will also be British, while a French official will represent the majority of French shareholders.

Negotiations are on foot to secure a chairman, who from the banking point of view might immensely assist the Company.

Colonel Fitzgerald concluded his remarks by stating that the prospects of increased revenue from the collieries were excellent, and when the time was opportune, he was confident that they could use the excellent organisation of the Fu Chung Corporation to a much greater extent.

The report was then adopted.

Foreigner Arrested In Hankow, Accused Of Gem Theft Here

Detective Sergeant McDermott, of Central Station, left for Hankow yesterday to bring back Emanuel Vincent Hyndman, alias 'Darling' Hyndman, who is under arrest by the British police there on a British Supreme Court warrant.

Hyndman, according to the police, entered the pawnshop of Zau Ts-tsung at 248 Tiendong Road a short time ago and asked to see two diamond rings. When the Chinese handed him the rings he ran. A warrant charging him with larceny of the two rings was issued by the British court. He has been charged twice before.

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THE American-Oriental Banking Corporation
15 Nanking Road.

Hupeh Plans To Help Buy Road

(Eastern News-Agency)

Hankow, February 6.—General Hsiao Yao-han, Tuchun of Hupeh, to-day called a meeting of all civil and military officers of Wuhan, at which the matter of raising funds for the redemption of the Shantung Railway was deliberated and the following decided upon:

(1) The total sum to be borne by Hupeh province is to be fixed at $3,000,000.

(2) Civil and military officers of Hupeh, who are drawing salaries upward of $50 per month shall give 20 per cent. of two months' pay, thus raising $500,000.

(3) The balance, amounting to $2,500,000, shall be raised by the end of February by the Provincial Assembly, the General Chamber of Commerce of Wuhan and other public bodies by their mutual agreement.

Admiral Line Ship Makes Record Run

A record run from Yokohama to Seattle was made by the Admiral Line steamer Pine Tree State on her last Westward voyage, according to word received by the local offices of the line yesterday.

The Pine Tree State, which sailed from here January 15, reached Seattle at 7:30 a.m. January 30, making the voyage from Yokohama in exactly 8 days and 19 hours.

President Framing Resignation Letter

President Hsu Shih-chang, according to the Sin Shun Pao, has directed his secretary to draft a circular telegram to the effect that he finds himself unable to unify the country and is desirous of resigning.

Obituary

SIR FRANCIS H. MAY

(Reuter's Service)

London, Feb. 6.—The death is announced of Sir Francis Henry May, Governor of Hongkong from 1912 to 1919, at the age of 61 years.

MRS. Z. S. YEN

Funeral services will be held tomorrow for the late Mrs. Z. S. Yen, news of whose death at her home at Kiangwan last Sunday was received with sorrow by her many foreign and Chinese friends. She was 76 years of age and had been ailing for some three months. The services will take place at 2 p.m. in the Church of Our Savior, Dixwell Road, and all friends are invited to attend.

Mrs. Yen was the widow of the late Rev. Z. S. Yen of the American Church Mission, who died 33 years ago, and the sister of the late Rev. H. N. Woo, of the same mission. She was the aunt of the acting Premier of China, Dr. W. W. Yen, and of Dr. Strong Yen, Assistant Director-General of the Szechuen-Canton-Hankow Railway. She was one of the students of the first Bishop Boone, under whose instruction she received her Christian training. For many years she took an active interest in evangelistic work in Shanghai and vicinity and her circle of acquaintances and friends in both foreign and Chinese communities was large.

Mrs. Yen is survived by three sons and two daughters. The sons are Mr. M. C. Yen, of the law firm of Fessenden and Holcomb; Dr. F. C. Yen, Dean of Yale Hospital, President of the Hunan-Yale Medical College and President of the Hunan Red Cross Society of Changsha, and Mr. L. C. Yen, B.S., C.E., vice-president and manager of the Pacific Trading Company. The daughters are Mrs. W. K. Chen and Mrs. S. H. Koo. There are 22 grandchildren.

Beggar Is Jailed For Check Theft

The hearing of a charge of larceny yesterday in the Mixed Court brought out, if 12th-hour witnesses for the accused can be believed, the fact that the Chinese under sentence for the theft made a good living from begging and thieving not only for himself but for his Chinese brother and the latter's Russian wife as well.

The accused was arrested at the Shanghai Bank, 22 Boone Road, Monday when he presented a check for $44.20 which he had stolen, together with a handbag, from the Dr. K. Honma hospital, 8A Miller Road, after presenting a begging letter. After his arrest he declared that he had been given the cheque by a Russian who had since gone to Harbin. In court yesterday, however, he declared that he had picked up the handbag on the road.

He was sentenced to three months' imprisonment and after sentence had been given a Chinese in foreign clothes, accompanied by a Russian woman whom he said was his wife, protested the decision, stating that the prisoner was his brother and their only source of support.

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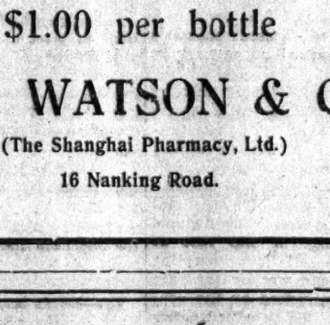
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Louise Glaum in "The Leopard Woman" A J Parker Read Jr Production
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"THE LEOPARD WOMAN"
By STEWARD EDWARD WHITE
A woman more beautiful than the passionate Tropics; a fascinating enchantress; a woman more dangerous than lions.
An opulent romance and intrigue played against a panoramic background.
The story of the great longing in a woman's heart and the great desire in a man's.
Admission Price: Box seat $1.50 Circle $1.00 Stall 60 cts.

PRICES TO SOAR IF STRIKE LASTS

(Continued from Page 1)

what Mr. Mackay says in a formal answer which is as follows:

CHEN'S ANSWER

"Mr. E. F. Mackay, who is, I understand, taipan of Messrs. Butterfield and Swire, has issued a statement defining the Companies' case in the Seamen's Strike at Hongkong. He opens with a paragraph which purports to deal with 'the history of the movement.' I direct attention to this bit of history that he rehearses: 'The Seamen's Union, *organised and supported by the Canton Government*, (italics mine) have forced crews of ships to leave their vessels unwillingly and proceed to Canton.....'

"Mr. Mackay must know or ought to know that it was a terminological inexactitude to inject into his statement the words italicised. I do not care to ask what particular purpose he desired to serve by making this wanton and unfounded charge against the Canton Government. But I suggest that it is hardly wise or expedient for the head of Messrs. Butterfield and Swire to insult a Government which exercises sovereign authority at one of the principal terminal ports served by the line of steamers operated by his firm."

Work of unloading and loading cargo at Hongkong despite the strike of seamen and cargo coolies which is still in effect is proceeding slowly under police protection, according to advices to local shipping agents today.

The Hongkong police have recruited a number of coolies for the work, and more are being added daily, but their number is still insufficient to make any appreciable dent in the vast quantities of cargo which is waiting at the docks to be loaded and unloaded.

EMPLOY FILIPINOS

More and more Filipinos are being taken on by the Admiral Line boats in place of the strikers. The company is determined to maintain its schedules on passenger boats and has adopted a policy of hiring Filipino crews at Manila, taking them to Hongkong and leaving them there to await the arrival of their passenger liners.

The Keystone State sailed Monday for Manila from Hongkong with a crew of Filipinos who had been brought up several days previously. Until such time as the strike is over, each passenger boat operated by the Admiral line will bring up a Filipino crew from Manila for the next vessel. The Keystone will bring up a Filipino crew for the Silver State, which left Seattle on February 4 and is expected in Shanghai on February 21. About 100 Filipinos will be recruited for the Silver State.

Altogether, the Admiral Line has recruited Filipinos for four of their feeder boats and three passenger liners. The feeder boats have taken thirty men each, and the big vessels a total of 375.

Officials of the company, in explaining their reasons for not attempting to recruit Ningpo seamen declared that being an American Company they prefer to engage Filipinos and that the Filipinos willingly work just as efficiently as the Chinese seamen at the old wage scale.

WANT NINGPO MEN

The China Mail Steamship Company is still in the market for Ningpo men for the China, which is tied up in Hongkong. It is expected that the Oriental Secret Service will be asked to recruit the 161 men needed, but the company is baffled because of the fact that there is at present no outbound vessel to take the men South.

Messrs. Butterfield and Swire have a large number of vessels in their fleet held up in Hongkong. The number of Southern vessels tied up is unknown, but ten of the regular Shanghai boats catering to the trade between the North and South are held up in Hongkong because of the strike. These vessels are the Szechuen, Shantung, Ningchow, Tean, Sinkiang, Chekiang, Kiukiang, Kashing and Fengping.

The Canadian Pacific still have two of its big liners tied up at Hongkong. Reports were circulated here today that Ningpo crews are being engaged for the vessels, but the local manager for the firm said that he had no knowledge of it.

TRANSFER MOVE FAILS

Information came yesterday from Yokohama that the Pacific Mail Steamship Company had attempted to replace the men employed in the steward's department on the Hoosier State with Chinese of the Golden State when that vessel arrived there from San Francisco a few days ago.

Both the Chinese and Filipinos objected, however. The Chinese declared that should they make the return trip to San Francisco from Yokohama instead of coming through to Hongkong, other Southern seamen would be sure to exact vengeance on either them or their families. The Filipinos protested on the grounds that they had signed up for the trip to San Francisco. As a result the Golden State came through to Shanghai with its Chinese crew and took on a Ningpo crew here.

Officers in the steward's department of the Hoosier State worked ceaselessly with the Filipino strike-breakers and virtually organised a school for waiters, bakers and cooks to train the men in catering to Trans-Pacific passengers. All of the officers had been indefatigable in their efforts, passengers said when the vessel arrived in Yokohama, and they had suffered no inconvenience.

Jurisdiction Query Raised By Defense In Express Co. Case

The right of a foreign individual or corporation to sue a shroff employed by their compradore for embezzlements of funds entrusted to the compradore, was brought into question in the International Mixed Court yesterday, when the case of the American Express company against a shroff charging embezzlement of sums amounting to $18,000 was called for hearing.

The defense, represented by Mr. Paul M. Linebarger, denied the court's jurisdiction, basing the contention on the claim that the affair of the money was a personal matter between the compradore and the shroff. The latter, Mr. Linebarger stated was not employed by the American Express company, but by the compradore as his personal assistant. Old Chinese law and treaties were quoted to substantiate this contention. It was also urged that a suit was pending in the Nantao court, and Mr. Linebarger pointed out that should the International Mixed Court continue the hearing the defendant would be tried twice for the one offence. He asked that the case be dismissed.

Assessor Tenney, who sat with Magistrate Kwan, explained that the Nantao case was, in fact an action brought by the shroff against the compradore, and that the International Mixed Court case was one brought in retaliation by the compradore against the shroff.

Security was fixed at $20,000 and the case remanded for a special hearing.

FARM LOAN BONDS

(China Press Service)

Washington, Feb. 5.—Secretary of the Treasury Mellon announced that he was offering $75,000,000 farm loan bonds at 102 1-7 and accurred interest, maturity on November 1, 1941. This is the largest farm loan bond issue ever offered.

Fancy Dress Ball On February 16 For Russian Charities

A grand fancy dress ball in aid of the charity fund of the Russian Benevolent Society and the Union of Russian Military Service Men will be given at the Astor House the evening of February 16.

There will be special entertainment features, including songs and dances, fortune telling in a gypsy camp and gypsy songs by Mme. Gloria, Mme. Korallova and Mme. Rutkovskaya, with a chorus under the direction of Mr. A. A. Goreff, of the Russian Light Opera Company. Gypsy dances will be given by Mme. Barashkova and Mme. Kojevnikova. In addition there will be prizes for the most inexpensive, the prettiest and the most original costumes.

Tickets of admission are $3, obtainable at the Astor House, with an additional charge of $1 for those not wearing fancy dress.

Changshu Greets Physician And Wife

(China Press Correspondence)

Changshu, Kiangsu, Feb. 6.—The members of the American Church Mission as well as the other missionaries in our city are rejoicing over the arrival of Dr. and Mrs. Walter Pott and their little daughter Mary, who came last week to begin medical work in our city. This has been a work much needed as there are no well trained native doctors in the city. A dispensary has been opened and plans are on foot for the erection of a hospital as soon as a site can be obtained.

Rev. and Mrs. Robert C. Wilson of the same mission, who have long been connected with the work of the city are expected to return from furlough in a few weeks.

Yen Withdraws His Resignation

(Eastern News Agency)

Peking, February 6.—It is reported in Chinese circles here that Dr. W. W. Yen, Acting Premier and Minister of Foreign Affairs, and Mr. Chang Hu, Minister of Finance, have, through the good offices of President Hsu, withdrawn their resignations. As a consequence, Dr. Yen will assume his duties from tomorrow and Mr. Chang Hu will return here from Tientsin in a few days.

It is also reported that though his resignation has once again been tendered by telegram by Mr. Hu Wei-teh, Chinese Minister to Japan, he was immediately requested to remain in office.

Tuchun Chi Mediates In Navy Pay Problem

It is reported that Tuchun Chi Shih-yuan of this province has arranged for the sitting of a commission to settle the matter of providing funds for the pay of the Chinese navy, which recently sailed to the Lianghu district to hold up the salt revenue to make up their arrears in pay. The Military Governor's proposal is said to be that $700,000 monthly should be allocated for navy expenses from the Kiangsu salt revenues.

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is recognised all over the world as one of the safest of stimulants.

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But it is not recognised as clearly as it ought to be that the most important thing for users of stimulants to consider is the quality of the stimulant used.

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1. The article that is distilled (Barley).
2. The method of distillation (pot still).
3. The length of time it has remained in bond to eliminate objectionable properties.

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Haig & Haig Five Stars Scots Whisky

HAIG & HAIG is a scarce article because of its age. You must be prepared to pay more for it if you want the best.

HAIG & HAIG *(Distillers since 1679)*, 57 Southwark Street, London, S.E.1, England

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A LITTLE AND GOOD MOTTO

Results of Prize Drawing

	FIRST DRAWING	SECOND DRAWING	THIRD DRAWING
1st Prize:	No. 4878	No. 3562	No. 2651
2nd Prize:	No. 1334	No. 2929	No. 3361
3rd Prize:	No. 4589	No. 3563	No. 3457

If any of the first numbers drawn are not presented by February 10th, inclusive, the numbers of the second drawing will then be effective until Feb. 20th, inclusive, after which date the numbers of the third drawing will come into effect. Holders of winning numbers are requested to call at our store for their Prizes.

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All sizes stocked 32 in. to 46 in.

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ADJOURN HEARING OF PEKING CURIO LARCENY CHARGE

Testimony by an official under the late Manchu and Yuan Shih-k'ai regimes was the feature of the continued hearing before Japanese Assessor Tanaka and Magistrate Loh yesterday of the case wherein one Zau Nyoh-faung is charged by a Japanese, Y. Suto, with the misappropriation ten years ago of curios valued at Tls. 71,010.

The complainant was represented by Mr. Kato and Mr. Ponson Chu while the defendant's counsel were Dr. Fischer and Mr. Snyder. The latter moved for a dismissal on the grounds that the complainant was only a silent partner in the curio shop. This was overruled by the court.

The chief witness, Tsang Pien-sien, stated that he and the complainant had gone into the curio business in Peking together, the former putting in Yen 30,000 and the witness Tls. 30,000. This was during the third year of the reign of Hsuan Tung and the witness was at that time a high secretary for Kiukiang and was expecting the post of Taotl in Kiangsu. On behalf of the Prince Regent he went, he said, to Woochang at the outbreak of the revolution as an emissary of peace. There he was placed in custody and during the time of his imprisonment there was no one to look after the curio shop except his female relatives. In the first year of the Republic he commissioned the defendant, who was his employe, to sell the curios. Those involved in the suit, he declared, were taken away and no return was ever made.

Dr. Fischer contended that it was a matter of one man's word against another's and submitted that the witness had no partnership papers to show and no copies of letters alleged to have been sent to the defendant. He could prove by the files of the Supreme Court at Peking, he declared, that the witness had been sent to jail for forgery and had been accused of other misdemeanors. The complainant, he said, was an electrical dealer and it was highly improbable that in ten years he should not have written demanding back his Yen 30,000 if he had invested it in the business. His client would go into the witness box and say that he had never received the curios.

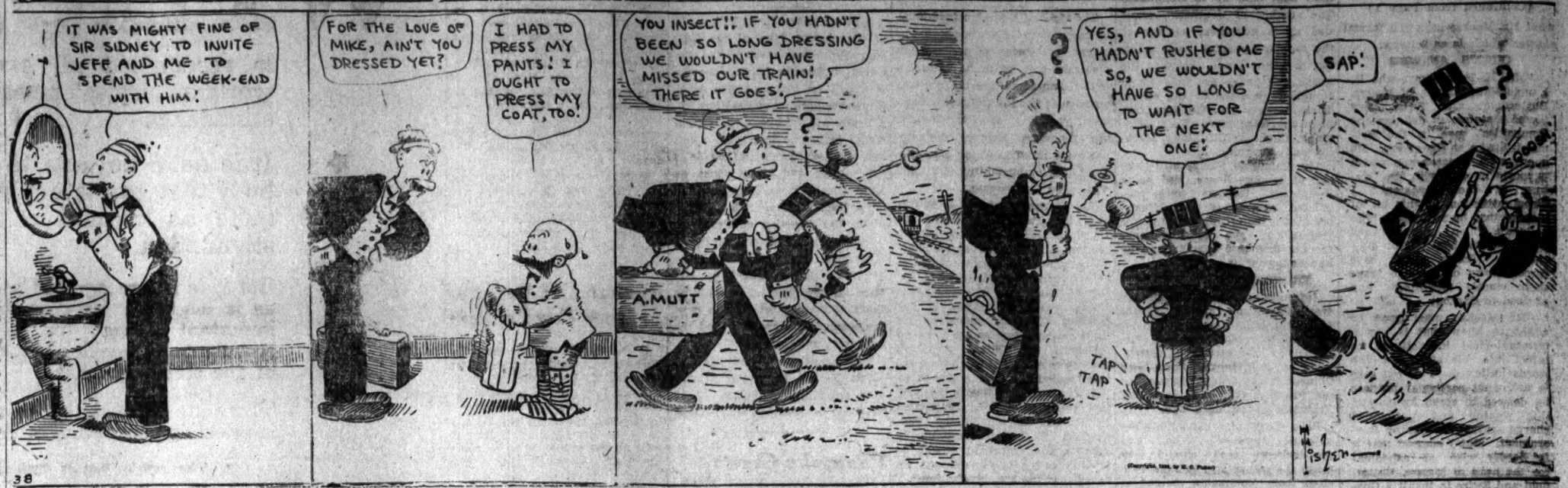
After further testimony the hearing was adjourned.

Nanking Due In Port; Is Not Bringing Mails

The steamer Nanking of the China Mail line which is due to arrive here early tomorrow morning is bringing mail only from Honolulu. The next general consignment of mail to the American Post Office from the United States is to arrive on the Katori Maru of the N.Y.K., which is due here next Tuesday. The next outbound mail to America is to be dispatched from the American Post Office on the steamer Bay State of the Admiral Line next Sunday.

The Nanking will dock tomorrow at the China Merchants' Central Wharf at an hour not yet fixed and despite the strike at Hongkong it is announced that the Nanking will be dispatched late tomorrow for Hongkong according to schedule.

The Korea Maru of the Toyo Kisen Kaisha is due to arrive off Woosung from San Francisco, Honolulu and Japan ports early tomorrow morning and sails for Manila and Hongkong tomorrow evening. The tender with incoming passengers is expected to reach the Customs jetty about 9.30 o'clock Thursday morning and the outbound tender with passengers and baggage for Manila and Hongkong will leave at 3 o'clock in the afternoon.


MUTT & JEFF
Here's Once When Both Of Them Are Right
By Bud Fisher
IT WAS MIGHTY FINE OF SIR SIDNEY TO INVITE JEFF AND ME TO SPEND THE WEEK-END WITH HIM!
FOR THE LOVE OF MIKE, AIN'T YOU DRESSED YET?
I HAD TO PRESS MY PANTS! I OUGHT TO PRESS MY COAT, TOO.
YOU INSECT!! IF YOU HADN'T BEEN SO LONG DRESSING WE WOULDN'T HAVE MISSED OUR TRAIN! THERE IT GOES!
A. MUTT
YES, AND IF YOU HADN'T RUSHED ME SO, WE WOULDN'T HAVE SO LONG TO WAIT FOR THE NEXT ONE!
TAP TAP
SAP!
SOCK!
38

-:- News Brevities -:-

According to a Presidential Mandate, Mr. S. K. Chen, chief secretary of Bureau of Foreign Affairs, has been awarded a Third Military Order of Wen Hu, in recognition of his meritorious services rendered to the Chinese navy during the late war.

* * *

Members of the Cercle Sportif Francais are requested to make application now for tickets to the fancy dress and masked ball to be held on February 18.

* * *

Mr. C. W. Atkinson, who is in Mukden on a business trip, is expected to return to Shanghai the end of the week.

* * *

Mr. W. Divens of the shipping department of Jardine, Matheson and Company, has been transferred to Wuhu and left for his new post yesterday on the s.s. Kutwo.

* * *

The U. S. Collier Abarenda, which arrived in Shanghai from Vladivostok on Sunday, brought Lieut. and Mrs. J. M. Lewis to Shanghai on their way to Manila. Lieut. Lewis was in charge of the wireless station on Russian Island. He will be stationed at the Cavite wireless station in the Philippines.

* * *

The marriage of Mr. Robert Anthony Green, of the Hongkong and Shanghai Bank of Hankow to Miss Mary Elizabeth Baxter, daughter of Mr. and Mrs. Andrew Baxter of New York City, was solemnised at the Peak Church, Hongkong, last Monday.

* * *

Among the passengers who arrived by the 7 a.m. expresss from Nanking yesterday were Hsiung Hsi-ling, former premier, Fan Yuan-lien, Minister of Education in the Chin Yun-peng cabinet, Dr. Chang Po-ling, President of the Nakai College, and Dr. Suh Hu, the ardent advocate of the Kuo Yu (national dialect for China).

* * *

Mr. C. Knight appeared as the complaining witness against a mafoo in the Mixed Court yesterday charging him with cruelly, beating a pony in the Wei Hai Wei stables with a bamboo. The mafoo was fined $2 and the money turned over to the Society for the Prevention of Cruelty to Animals. A cook was also fined $2 for cruelly suspending pigeons by their wings and the money also turned over to the society.

* * *

Mr. Reginald Brown, 428 Avenue Joffre, appeared in the Mixed Court yesterday against the wicker chair thief who has been visiting several homes in the French Concession. Mr. Brown also had a wicker chair until the Chinese saw it. Because the thief is already under heavy sentence no further punishment was given him.

* * *

Mr. E. Clark Creager, for the past year on the staff of the American Consulate at Kobe, has been appointed Vice-Consul at Kobe.

* * *

Mrs. H. Azumaya, 1453 Woosung Road, was fined $5 in the Japanese Consular Court yesterday for failure to obey 'clean-up' orders issued by the Health Department.

* * *

Mr. Whipple Hall of Manila, vice-commander of the American Legion in the Philippines, is now in Japan visiting legionaires and reporting on his recent trip to the Legion convention at Kansas City.

* * *

Dectective Inspector Sullivan has returned from Harbin where he recently took four Russians who were ordered deported from the Settlement.

* * *

According to a Hongkong telegram to Sin Shun Pao Little Hsu, the champion disappearer in Chinese politics, is in Hongkong after a conference with General Chen Chuin-ming in Canton, on his way to Shanghai. Little Hsu will go to Hangchow to stir up opposition to Wu Pei-fu according to the report.

* * *

At a meeting of the Committee for the Relief of Jewish Orphans in Eastern Europe held at the Jewish Ahduth Club Monday evening under the chairmanship of Mr. Burak, it was decided to remit the sum of $2,700 that was collected in Shanghai to the Central Committee in London.

* * *

The construction of a road from Shanghai to Chuso is to be begun today, according to an announcement in the Chinese press, which states that there will be a ceremony in connection with the event at the office of the Embankment Bureau, Pootung.

* * *

Dr. David Z. T. Yui, one of the "people's delegates" to the Washington Conference, who has been in Peking making a report to the government, was expected to leave the capital for Shanghai last night.

* * *

Two Japanese sailors from the Akasui appeared in the Japanese Consular court and were ordered handed over to the naval authorities to be dealt with for being drunk and disorderly in the Settlement.

Some 900 of the workers who went on strike several days ago at the Japanese cotton mill at 90 Yangtszepoo Road are still out.

* * *

Forty girls and 29 boys of the Chefoo Inland Mission School are sailing on the Tungchow for Chefoo this morning.

* * *

A coolie convicted of complicity in the abduction of a young girl was sentenced to two years' imprisonment by Assessor Jacobs and Magistrate Li at the Mixed Court yesterday. Two women had been sentenced previously to terms of ten and five years.

* * *

A collecting shroff for Messrs. Mustard and Co. appeared in the Mixed Court yesterday charged with embezzlement of $2,045. The police asked a remand for one week in order to investigate a statement by the accused that he had lent the money to a Portuguese.

* * *

A coolie who stole a rug from the ricsha of Mr. J. de Cunha on Woosung Road was sentenced to four months' imprisonment.

* * *

Captain and Mrs. R. J. M. Martin have removed to their new address at 42 Kinnear Road.

* * *

Head Jailer Wong Yuen-chang of Peking, accompanied by Judge Mai of the Shanghai District Court and Magistrate Yui of the International Mixed Court visited the Municipal Jail on Ward Road on Monday. After an inspection of the cells, work rooms and other parts of the jail they are reported to have declared everything was in splendid shape.

* * *

The class studying "Lessons in Truth" by Emilie Cady meets today at 5:30 p.m. at the New Thought Center, Kelly and Walsh Building, top floor. There is a class for juniors every Thursday at 4:30 p.m. and a healing circle every Friday at 5:30 p.m. at the New Thought Center. These classes are free. All who are interested are cordially invited to attend.

* * *

The W. C. T. U. meeting which was to have been held tomorrow has been postponed until further notice owing to the memorial service which is to be held at the Y. M. C. A. for the late for Miss Grace L. Coppock.

* * *

"Country Life About Hangchow" will be the title of a lantern lecture to be given by the Rev. J. H. Arthur before the Union Church Literary and Social Guild at Union Church Hall this evening. The lecture will begin at 8:45 o'clock.

* * *

The forthcoming marriage is announced, to take place Sunday, February 26 at 3 p.m. in Ohel Rachel Synagogue, of Mr. Max Freidman and Miss Rosie Silberman, daughter of Mr. and Mrs. I. Silberman. A reception at the Carlton Cafe will follow the ceremony.

* * *

Keppers of opium dens at 1668 Sinza Road and 341 Chungking Road were sentenced to two months' imprisonment by the Mixed Court yesterday and a third offender drew a one month's term. Thirteen patrons of the establishments were fined $3 each.

* * *

Friends of Mr. B. Topos, of Shanghai and Harbin, will learn with regret of the death of his only child, a little daughter of four years. Mr. Topos is leaving today for Harbin.

LESS UNEMPLOYMENT

(Special To The China Press)

Washington, Feb. 6.—Unemployment is decreasing sharply in the United States, according to the January report of the U. S. Department of Labor. There has been a considerable increase in employment in forty cities and industrial centers. Unemployment in Detroit, the heart of America's motor car industry, has decreased 89.9 percent.

Backward children.

If you have a child that is not thriving, the greatest food help that you can give is Benger's.

Benger's Food is always prepared with fresh new milk, nature's greatest food for growing children.

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helps the digestion of the milk; changing it into a highly nutritious food cream which children greatly enjoy. Use fresh cows' milk for preference; when buffalo or goats' milk is used, it should be suitably diluted.

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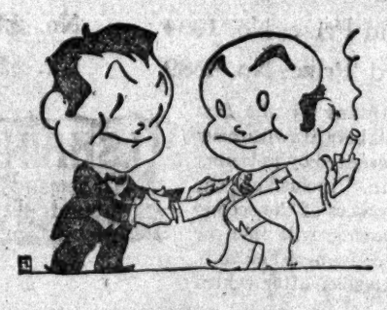

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87331.	Querida (My Darling)		Ruffo
64955.	Russian Dance	(Violin)	Zimbalist
18835.	My Sweet Gal	Fox Trot.	All Star Trio. & Orch.
18835.	I'm Laughing All The Time		All Star Trio. & Orch.
18839.	Gypsy Blues	F. T.	Whiteman & Orchestra.
18839.	When Buddha Smiles		Whiteman & Orchestra.
18842.	Just A Little Love Song	F. T.	Whiteman & Orchestra.
18842.	Ty-Tee	Fox Trot.	Whiteman & Orchestra.
18843.	Granny, You're My Mammy's Mammy		Club Royal Orch.
18843.	All That I need is you		Club Royal Orch.
18845.	I want my Mammy		Joseph. Smith & Orch.
18845.	Stealing	Fox Trot.	Joseph Smith & Orch.
35713.	Popular Songs of Yesterday No. 1	Waltz	Hackel Berge Orch.
35713.	Popular Songs of Yesterday No. 2	Waltz	Hackel Berge Orch.
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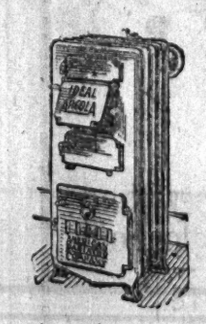

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H 12

China × Press × Sports

Public School Basketeers Defeat Americans 16-10

One Hundred Student Rooters See S.P.S. Win Second Time This Season

Shanghai had a basketball treat last night when the fives of the American School and the Public School clashed for the second time this season at the "Y," each supported by some fifty rooters, and all extending themselves to the utmost for a win. The match, as in the first encounter two months ago, resulted in a hard-earned win for the S.P.S. boys. The score was 16-10.

The school boys went into the game determined that their team should come out topmost. They each played the game so hard and carefully, that it developed soon into a guarding or defensive game rather than a fight for baskets. Only 11 floor baskets were thrown by both teams, seven for the S. P. S. and four for the S. A. S. Two free throws to each school made up the score.

The S.P.S. boys had the advantage in the defensive work, and in spite of the excellent game played by Squires, Shipley and Parker at forwards for the Americans, they had the best of the offense. Levis and Johannson, though covered closely by Waters and Chase, broke away often enough to give their side the win.

The Schools this morning are tied in the standings each with eight games won and six lost. They each have four more games to play. The American boys meet the Strokeside twice and American Trading once, but are assured one win on the forfeit of the Anderson Meyer team. The Public school have yet to play Amtraco, Fearon Daniel, Bowside and Shanghai College.

The summary follows:

Public School 16, Am'n School 10

Levis	LF	R. Squires
Johannson	RF	Shipley
Brockett	C	Wiens
Caccia	LG	Chase
Mahon	RG	Waters

Substitutions—Parker for Shipley. Goals from floor—Johannson 3, Parker 3, Levis 2, Brockett 2, Waters 1. Goals from fouls—Squires 2, Levis 2. Referee—Dr. Gray.

Foreign League games are scheduled for tomorrow between the "Y" and the Bearcats at the Y.M.C.A. at 8 o'clock, and between Fearon Daniel and Shanghai College at the college.

Rugby Players To Train For Hongkong

Shanghai Rugby men start practice tomorrow, in tiffin-time periods twice weekly, for the approaching interport match with Hongkong.

Members of the S. R. F. Club intending to try for the Shanghai interport team are requested to notify the hon. secretary today so that arrangements can be made for tiffin.

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All measurements taken by Experienced Hands.
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Standings In The Basketball League

	W.	L.	PC.
Bearcats	13	0	1,000
Strokeside	10	1	909
Am'n. Trading.	7	4	636
American School	8	6	571
Public School	8	6	571
Bowside	6	7	462
Fear Dan'l	4	6	400
S'hai College	5	9	357
Y. M. C. A.	1	11	083
Anderson, Meyer	1	14	066

RACING SEASON IN CITY TO OPEN EARLY IN MARCH

Thirty-three days of racing are provided for 1922 in the joint list of fixtures just issued by the Shanghai Race Club, the International Recreation Club and the Shanghai Paper Club.

The sport is divided 18 days at Kiangwan under the auspices of the I. R. C.; 14 days at the City track under the stewardship of the Shanghai Race Club, and one day in town given over to the annual meeting of the Paper Club. Four of the Kiangwan dates have already been run in the Chinese New Year meeting, so that racing for the remainder of the year will be almost evenly divided between the two tracks.

The Paper Club has the next racing date reserved—March 4—which will mark the real opening of the racing season in the city. From that date on until the Spring meeting of the S. R. C., May 1, 2, 3 and 6, the ponies will be running every week either at Kiangwan or at the Recreation Grounds. The Autumn Race meeting is scheduled for Nov. 6, 7, 8 and 11.

The list of remaining fixtures are:

S.P.H.C. Sat., Mar. 4, S.P.H.C. Annual Meeting, Shanghai Course.
I.R.C. Sat, Mar. 11, 84th Race Meeting.
S.R.C. Sat., Mar. 18 1st Extra Race Meeting.
I.R.C. Sat., Mar. 25, 85th Race Meeting.
S.R.C. Sat., April 1, 2nd Extra Race Meeting.
S.R.C. Sat., April 8, 3rd Extra Race Meeting.
I.R.C. Sat., April 15, Mon., April 17, Easter, 86th Race Meeting.
I.R.C. Sat., April 22, 87th Race Meeting.
S.R.C. Mon., May 1, Tues, May 2, Wed., May 3, Sat., May 6 Spring Race Meeting.
I.R.C. Sat., May 20, (Derby Cup) 88th Race Meeting.
I.R.C. Wed., May 31, Dragon Boat Festival, 89th Race Meeting.
I.R.C. Sat., June 3, Mon., June 5, Whitsuntide, 90th Race Meeting.
I.R.C. Sat., Sept. 23, 91st Race Meeting.
S.R.C. Sat., Sept. 30, 4th Extra Race Meeting.
I.R.C. Thurs., Oct., 5. Tues, Oct. 10. Mid-Autumn Festival. Ann. of Chinese Republic 92nd Race Meeting.
S.R.C. Sat., Oct., 14, 5th Extra Race Meeting.
I.R.C. Sat., Oct. 28, (Leger) 93rd Race Meeting.
S.R.C. Mon., Nov. 6, Tues., Nov. 7, Wed., Nov. 8, Satur. Nov. 11, Autumn Race Meeting.
S.R.C. Sat., Nov. 18th 6th Extra Race Meeting.
I.R.C. Sat., Nov. 25, (Challenge Cup) 94th Race Meeting.

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in the morning? Have you a bad taste in the mouth, a furred tongue? If so PINKETTES are just the thing you need. They gently correct constipation, and regulate the liver; cure sick headaches, biliousness and foul breath by removing their cause; keep the system clean and healthy. Try PINKETTES tonight, you'll be better in the morning. Of dealers, or post free 60 cents the vial, from Dr. Williams' Co., 96 Szechuen Road, Shanghai.
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WOTS THE MATTER WITH THE OLD GENT AGNES
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OH HES A RETIRED SURGEON AN' THEY CAUGHT HIM CUTTING THE APPENDIX OUT OF A BOOK
SURGEONS IS LIKE ACTORS - ON OR OFF THE STAGE THEYRE ALWAYS DOIN' THEIR STUFF
INDOOR SPORTS
LAMPING THE RETIRED SURGEON AS HE GETS INTO A JAM AT THE LIBRARY.
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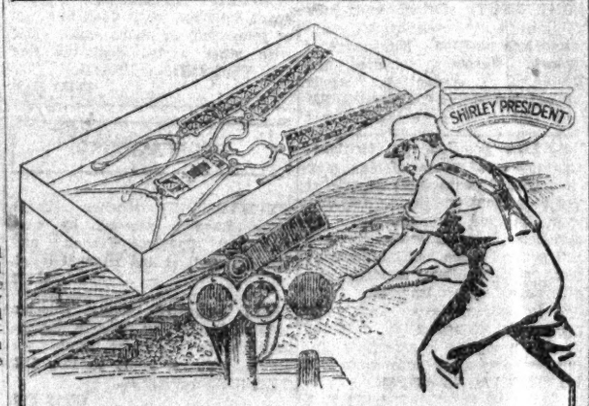

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MATINEE on SUNDAY, February 12th Showing
DOROTHY DALTON in "EXTRAVAGANCE"

Big Squad Of Athletes Arrive Here For Games

Coach Hirsh Of Nanyang Brings Football, Basketball And Volleyball Teams

A squad of 35 or more athletes, selected from the three colleges which constitute the Chiao-tung University—Nanyang, Peking and Tung-shan, arrived in Shanghai yesterday, for a series of games with local and nearby Chinese and foreign schools, in football, basketball and volleyball.

The University squad, which is in charge of Mr. C. S. Hirsh, physical director of Nanyang College, has just completed several series of games in the three sports with Tientsin and Peking colleges and other organizations.

While here Mr. Hirsh expects to book games for his teams with Shanghai College, St. John's University, Fuhtan University, the Shanghai American School, the Shanghai Public School, the East China Basketball Club, the Chinese Recreation Club, and with whatever other organizations offer.

The University boys will be in Shanghai and will return after about 10 days.

DRAW FOR THIRD ROUND OF ASS'N FOOTBALL PLAY

(Reuter's Service)

London, Feb. 6.—Notts County beat Bradford City by one goal to nil in the replay match in the second round of the Association Football Cup.

The third round will be played on February 18 as follows:

Tottenham vs. Manchester City.
Barnsley vs. Preston Northend.
Arsenal vs. Leicester.
Blackburn vs. Huddersfield.
West Bromwich vs. Notts County.
Stoke vs. Aston Villa.
Cardiff vs. Notts Forest.
Millwall vs. Swansea.

The Body-building power of Bovril has been proved by independent scientific investigation to be from 10 to 20 times the amount taken.

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36 Nanking Road. L. W. Chen—Proprietor.

COMMUNICATIONS BANK EXPLAINS NEW BOND ISSUE

Only Bringing Capital Up To Authorised Amount

(China Press Service)

Peking, Feb. 7.—The new issue of shares planned by the Bank of Communications is intended to bring the authorised capital up to $20,000,000 and does not con- 000 in new shares as erroneously reports.

The election of two henchmen of Liang Shih-yi as heads of the bank at the shareholders' meeting is causing great disaffection. So serious is the opposition among the branch banks that it is feared that Liang Shih-yi's control may be called into question, particularly by the Shanghai Branch, which, it is reported here, will declare its independence of the parent organisation.

The report that great dissatisfaction prevails in Shanghai because of Liang's colleagues having been elected to the position of president and vice-president of the Bank of Communications is without foundation. The whole incident is political in nature. Tsang Chu-cho has advertised a meeting of shareholders in Shanghai at a date not announced, but there are very few shareholders here and it is believed that this is only another attempt to embarrass Liang.

BRANCH DENIES REPORT

As far as the local branch of the Bank of Communications is concerned there is no dissatisfaction at Liang securing control of the Bank. The main point is that the bank is a commercial institution and does not wish to be mixed up with politics. Liang Shi-yi and his colleagues are the largest shareholders of the Bank of Communications.

The authorised capital of the Bank of Communications is 10,- 000,000 Kuking taels, which is equivalent to $15,000,000, half of which is already subscribed. The intention of the Directors is to call up the balance of the authorised capital and, in addition, to issue shares to the extent of $5,000,000, which will make the capital of the bank $20,000,- 000.

The legal procedure would be to first call up the balance of $7,500,000 and afterwards to put the new issue on the market. The shares of the Bank of Communications are at present quoted at about par, and the new issue will be offered at par. When the balance of the subscribed capital and the new issue are additional working capital of paid up, the bank will have an $12,500,000.

Banque Bill Up In French Senate

(Reuter's Service)

Paris, Feb. 6.—The Senate Finance Committee today began an examination of the bill relative to the Banque Industrielle de Chine and unanimously decided after hearing the Reporter, M. Jeanneney, to hear M. Poincare before coming to a decision.

Two Arrested In Taylor Case

(Reuter's Service)

Los Angeles, Feb. 6.—The police have detained two men—a cinema actor and a camera man—in connection with the murder of Mr. Taylor.

COME

Enjoy an Evening TONIGHT

Lantern Lecture

"Country Life About Hangchow"

By Rev. J. H. ARTHUR

Wednesday, 8th Feb. 8.45 p.m.

U.C. Literary and Social Guild

UNION CHURCH HALL

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WOMAN'S CLUB HEARS SPLENDID MUSIC PROGRAM

An unusually large number of American Club women gathered at the Carlton Cafe yesterday afternoon for the general club meeting. After a cozy tea the meeting was called to order and announcements were made for the different departments.

The Literary Department will meet on the 17th of February at 4:30 at the Royal Asiatic Society rooms when Rev. Evan Morgan will speak on "Lao Tzu and the Doctrine of Taoism." The Mothers' Department will hold its next meeting on Wednesday morning, Feb. 15 at ten o'clock in the rooms of the Royal Asiatic Society, and Dr. Mary Woodbridge will continue the course on "The Development of the Child," the first lecture in the series having been given by Mrs. W. W. Peter last week. The Music Department will meet in Mrs. Bardarson's rooms at the Astor on Tuesday, Feb. 16, at 5, to hear a paper on Scandinavian composers by Mrs. Bodde. All interested in the subject are invited.

For the Social Service Department Mrs. Gardner Crane asked the hearty co-operation of the entire club in an entertainment to be given in April to secure funds for this department's work. All members present were asked to register their addresses and home states since this fair is to be conducted along geographical lines, Southerners being responsible for assembling and selling the specialities produced South of the Mason and Dixon line, while New Englanders will flaunt their native products, and so on. Particular attention is to be paid to localised "eats" and the different sections will vie with each other in the excellence of their gastronomic features.

The program for the day was in the hands of the Music Committee, Mrs. M. P. Walker, chairman, and a delightful program was given. Mrs. Lavers charmed the audience with the limpid tones of her clear-flowing harp arpegios, Mr. H. H. Cameron captured his hearers with his four tenor lyrics, two of them being accompanied with violin obligates by Mr. W. W. Lockwood, Jr.

A surprise on the program was the appearance of little Miss Ida Millkovsky, a dimutive pianist of thirteen, who played with a strength and facile phrasing most surprising in one so young. Mrs. Goldman's velvety voice, with its depth of feeling charmed as always while the concertstuck of Weber's given by Mrs. Van Camp, with Mrs. Chapman at the second piano, was a brilliant performance. Miss Jouravel, with her usual dramatic power, presented an effective contrast in the fire of her first selection, Massenet's "Il est doux, il est bon" and the simpler melody of the 'Cradle Song" which concluded the program.

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Denicola To Form Italian Ministry

(Reuter's Service)

Rome, Feb. 6.—Signor Denicola, President of the Chamber of Deputies, has been definitely charged with the formation of a ministry which is expected to be strongly democratic and to command the support of even the Socialists.

Chinese Loses In British Court

(Reuter's Service)

London, Feb. 6.—The Judicial Committee of the House of Lords today dismissed the petition of a Chinese, Lim Ho-song of Penang for special leave to appeal against sentence of death on the ground of the inadmissibility of his confession which had been later retracted. Their Lordships agreed with the criticism by the Supreme Court of the Straits Settlements in connection with the case.

NEW CZECH PACT

(French Wireless through Reuter)

Paris, Feb. 6.—M. Dior, the Minister of Finance yesterday entertained to lunch at the Inter-Allied Club the members of the Czecho-Slovak commission, which has come to Paris to negotiate the bases of a new commercial treaty between France and Czecho-Slovakia.

In his speech of welcome, M. Dior referred to the close ties of friendship which existed between the two countries during the war, thanks to the heroic collaboration of the Czecho-Slovak Region.

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45701

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TO LET unfurnished. Part of a foreign house, self contained. Three good rooms, kitchen, bathroom, servant's quarters and large garden. Situated North Honan Road Extension. Apply to Box 165 THE CHINA PRESS.
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TO LET for 6 months from April 1, well furnished semi detached house, Avenue Joffre, near the French Club, 6 large rooms, bathrooms, servants' quarters, stable, garage, large garden. Very cool in summer. Only quiet tenants need apply to Box 180, THE CHINA PRESS.
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TO LET with immediate occupation. A semi-detached house of six rooms. Rental taels 125 and taels 350 for fixtures. Number 193 Route Vallon. No street signboard. Entered from Rue Roi Albert and directly in front of the Robert Dollar apartment house.
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FOR RENT house, opposite Race Track. Furniture and fittings must be taken over. Apply to Box 161, THE CHINA PRESS.
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TO LET. In Western District. Nicely furnished house, with all modern conveniences, telephone, garden, etc. Furniture and fittings must be taken over. Apply to Box 95 THE CHINA PRESS.
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TO LET for $425 in Western district one seven roomed house, fully furnished with linen etc., telephone, garage, garden. Apply to Box 27, THE CHINA PRESS.
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IN Western district; to let one 7-roomed house with garage and garden. Furniture must be taken over. Price $3,000. Apply to Box 26, THE CHINA PRESS.
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A young Australian girl seeks a position of a house or lady's maid. Catholic family preferable. Apply R. Johnston, 41 Seymour Road.
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AMERICAN lady desires to earn passage to United States in capacity of companion, secretary-stenographer, or governess. Best credentials. M. R. Apply to Box 194, THE CHINA PRESS.
45709 F 8

MECHANICAL engineer with years experience and capable of handling Chinese workman, seeks position in any capacity Shanghai or interior. Speaks several Chinese dialects fluently. Reply to Box 187, THE CHINA PRESS.
45697 F 10

WANTED extra work after five by experienced young man, knowledge of bookkeeping, shipping, typewriting, coding, mailing and import and export. Apply to Box 188, THE CHINA PRESS.
45698 F 10

EXPERIENCED architect capable of a high standard of work desires position as architect or architect's assistant. 13 years European experience in design, details, perspectives, working drawings, etc. First class draughtsman. Salary taels 400. Apply to Box 184, THE CHINA PRESS.
45694 F 12

COMPETENT, efficient and fully qualified lady steno-typist seeks immediate position. Knowledge of French, Russian, German and Italian. A. 1. credentials. Apply to Box 192, THE CHINA PRESS.
45703 F 8

WANTED position by Britisher (European) 27 years of age, married, with 6 years local experience and at present employed. Capable, energetic and trustworthy. Experienced in sales work, accounts and general office routine covering piece-goods, woollens, sundries, and insurance, with American training in salesmanshp. References given. No objection to outports. Good prospects essential. For further particulars address to Box 181, THE CHINA PRESS.
45687 F. 8.

EXPERIENCED lady office assistant desires position, has thorough knowledge in coding and decoding, mailing, filing and typing. Kindly apply to Box 164, THE CHINA PRESS.
45653 F. 9.

WANTED position by a well educated Chinese as steno-typist and office assistant, five years experience, good references. Reply to Box 140, THE CHINA PRESS.
45608 F. 11.

YOUNG American, age 25, desires position as general office man or accountant, 6 years experience. Address American, 15 Markham Road.
45570 F 10

SKIN and hide man, 24 years in China, at present with a large export firm, in need of a change. Salary moderate. Address to Box 613, THE CHINA PRESS.
45492 F. 9

HOUSE BOATS FOR HIRE

FOR HIRE: Comfortable house-boats, well found in every respect. For particulars please apply by letter to 1 J, Muirhead Road.
45674 M. 6.

OFFICES TO LET

OFFICE rooms consisting of one very large office and three medium size offices in new building in Canton Road, to be let from March 1st, with lease for 21 months. Rent: Tls. 175.00 per month. Please apply to Box 102, THE CHINA PRESS.
45523

NICE OFFICE for professional purposes, with privilege of sharing reception room with dentist. Well located on Nanking Road, 1st floor Apply to Box 72, THE CHINA PRESS.
b 45480

FOR RENT. Well lighted office space about 2,200 square feet on Nanking Road. Long lease and low rental. Apply to Box No. 1238, THE CHINA PRESS.
45465

ROOMS WANTED

YOUNG man, requires small furnished room with board. Apply to Box 186, THE CHINA PRESS.
45696 F 10

WANTED nicely furnished room without board in Central district. Reply to Box 166, THE CHINA PRESS.
45660 F. 9.

WANTED by bachelors from 1st March, two bedrooms with board. In family (not Russian). Western district preferred. Apply to Box 150, THE CHINA PRESS.
45621 F 8

HOUSES WANTED

WANTED furnished house, with garden and garage. Western district or French town. Full particulars apply to Box 146, THE CHINA PRESS.
45617 F 8

OFFICES WANTED

WANTED to rent from 1st March or earlier, if possible, one or two small rooms as offices in the Central district. Apply stating particulars to Box 149, THE CHINA PRESS.
45620 F 8

OFFICES, ETC., TO LET

TO LET. Well located on Nanking Road east from Chekiang Road. A three-storied building with four big glass windows in the front. Good for stores and exhibit purposes. Attached at the back a three-storied godown. Moderate rental. Apply to Box 117, THE CHINA PRESS.
45561 F 15

OFFICES, ETC., WANTED

WANTED immediately small space in office, with desk and use of telephone, or share small office with other party. Reply to Box 162, THE CHINA PRESS.
45650 F. 8.

PROFESSIONAL

EXPERIENCED teacher (lady) gives Russian lessons by new method. Speaks French and English. Call at 104 Dixwell Road.
45712

WELL educated young Russian lady wishes to give Russian lessons. Willing to exchange same for English. Please apply to Box 197, THE CHINA PRESS.
45718 F 8

EXPERIENCED French teacher gives lessons, theory, conversation Cambridge preparatory. Except Chinese and Japanese, progress guaranteed. Apply to Box 148, THE CHINA PRESS.
45619

THOROUGHLY COMPETENT MUSIC TEACHER is willing to give piano lessons at his or pupils residence. Has had many years experience locally and abroad. Excellent references from resident pupils. Judgment of pupils capabilities given gratis. Tel. C. 599, 248 Avenue Joffre.
45604

FOREIGN lady teacher is willing accept pupils for studying the German language. 248 Avenue Joffre.
45004

MADAME CHELNAKOVA. Graduate from Paris in surgical, obesity, general corporal massage, injections, also undertakes massage at monthly rates. Hours 2 to 7.30 p.m. 574 Nanking Road, (opposite American Drug Co.) Telephone Central 6935.
45415

A well-educated young man wishes to give lessons in mandarin and Shanghai dialects. Has good experience. At any time by appointment. Apply to Wm. C. Dong, 659 Tung Dong Ka Loong
45624 F 8

LESSONS in sleight of hand wanted by Chinese gentleman. Experienced teacher in Central or Northern district preferable. Please state terms to Box 126, THE CHINA PRESS.
45577 F 10

A lady experienced in teaching English desires a position as a teacher, or will give private lessons. Apply to Box 111, THE CHINA PRESS.
45543 F 9

YOUNG lady living in Western District gives exclusive private dancing lessons. Advertiser has received the best and latest tuition from American, English, Parisian and Russian professional and ball-room teachers and guarantees to teach anyone thoroughly. Charges moderate. Apply to Box 94, THE CHINA PRESS.
45508 F. 8

ROOMS TO LET

Connaught House
8 QUINSAN GARDENS
Vacant from Feb. 1st. Large comfortable room with bath-room attached suitable for a couple. Apply Mrs. G. POLLOCK.

TO LET
Furnished rooms with full board. Please apply to 14 Quinsan Gardens. Tel. North 432.

TO LET
Nice large room with bathroom for married couple in Western district with board. Apply to Box 1188, THE CHINA PRESS.

BOSTONIA
61 Carter Road
BOARD-RESIDENCE
Phone West 883
45358

TO LET. large well furnished room, suitable for married couple. Bath (hot and cold). Apply to St. George's Cafe, Bubbling Well Road.
45719

SEVERAL excellent rooms to let, large and small with every convenience. Apply No. 1 Young Allen Terrace. Telephone North 2072.
45723 F 14

BRITISH married couple with house larger than they require can accommodate two or three persons. With or without board. Near Bubbling Well. Phone etc. Immediate occupation. Apply to Box 198, THE CHINA PRESS.
45725 F 10

COMFORTABLE home for married couple, good table, quiet neighbourhood, moderate charge. Also single room. Near tram. Telephone. Apply 59E Range Road.
45704 F 15

PAYING GUEST with quiet private family. French town. Large bright furnished room with separate bathroom, modern plumbing. For Scandinavian gentleman. With breakfast Taels 60.00, with full board Taels 100.00. Reply to Box 74, THE CHINA PRESS.
45440

TO LET well furnished room with board. 152 Avenue du Roi Albert, near the tramcar station.
45528

TO LET. In private family, one bed-sitting room, bath, hot and cold water, meals served privately if desired. Suitable for married couple or two bachelors. Wayside district. Ready March 1. Apply to Box 163, THE CHINA PRESS.
45652 F. 8.

MOST comfortable home offered married couple or bachelors, in private villa, near Race Course, garage vacant. Bonne cuisine. $125 per person. Fine tennis court. Apply to Box 176, THE CHINA PRESS.
45676 F. 8.

COMFORTABLE furnished room for two bachelors or married couple, Western district, also small room with board. Apply to Box 96, THE CHINA PRESS.
45686 F. 8.

WELL-FURNISHED room, with excellent board, to let at No. 103 Bubbling Well Road. Phone W. 805, or call personally.
45657 F 10.

PRIVATE family in French Concession. Willing to let large bedroom, fully furnished, bathroom attached, flush-toilet, etc., also verandah. Suitable for married couple or two bachelors, full board. Apply to Box 175, THE CHINA PRESS. Telephone West 2173.
45675 F. 10.

TO LET, in a new private boarding house, very nice large rooms, comfortably furnished, each with bathroom attached, in Western district. Best cooking. Apply A 101 Avenue Road, near Gordon Road.
45323 F 25

TO LET two rooms on ground floor or one room upstairs, in family house on Avenue Joffre, corner Avenue Dubail. Lights, water, telephone, etc. included. Apply to Box 178, THE CHINA PRESS.
45680 F. 9.

SUITE of two rooms, verandah, private modern bath, excellent location, close in, suitable for married couple or two bachelors, full board. Phone West 2243.
45644 F 8

TO LET. Furnished room and bath with American family, opposite Race Course. No board. Please apply to Box 155, THE CHINA PRESS.
45631 F 8

TO LET well furnished room with board, separate bath, telephone verandah. Modern house. Route Vallon 65, near French Park, Apply 11 to 7.
45586 F 10

TO LET, large and small well furnished rooms with private bathrooms, with board, best cooking, large garden and tennis court, use of garage and telephone, 2 minutes from Avenue Joffre trams. Please apply 98 Route des Soeurs.
45534 F 9

EXCHANGE AND MART

WRIGHT AND BELYEA for Houseboats, and all kinds of Motorboats. Woosung and 8 North Honan Road. Telephone North 295.
45679.

FOR SALE. Nice chickens, Plymouth rocks, 1 cock (2 years), 7 hens (1 year), also big rabbits. Mrs. Brockmann, 40 Gordon Road.
45711

FOR SALE 3 pure black Pekinese pups. 1½ months old. Apply to Box 193, THE CHINA PRESS.
45708 F 8

BARGAIN. One 16 feet oak sampan, slightly used. Suitable for rowing or out-board motor. Apply to Box 189, THE CHINA PRESS.
45699 F 10

BLANKETS, for sale 1,200 gray woollen double blankets, size 58 x 64. For particulars write to Box 1016, THE CHINA PRESS or Phone Central 2671.
45460

FOR SALE. L. C. Smith, 12 bore hammerless shotgun. Practically new. Barrel 30" right cylinder, left full choke, Drop 3", with strong leather case. Apply cashier, Astor House Buffet.
45677 F. 8.

FOR SALE. About 4 mow of land on Avenue Haig, has a road frontage of 115 feet. Apply to Box 188, THE CHINA PRESS.
45689 F. 12.

FOR SALE. German police puppies, 6 weeks old. Can be seen by applying at No. 460 Foh Dah Lee, North Szechuen Road, close to small bridge.
45654 F. 9.

FOR SALE. Jade on exhibition and sale at Ye Gift Shop, P573 Nanking Road, near Honan Road.
45613 F 8

FURNITURE FOR SALE. Lady wishes to dispose of a suite of French drawing room furniture in good condition. Apply to Box 117, THE CHINA PRESS.
45618 F 8

FOR SALE. Swingl Original pianos. Just arrived from Europe. Prices very reasonable. 35 Canton Road. Marco Finkelstein & Co.
45627 F 10

FOR SALE. Baby grand piano, also new sectional bookcase. Apply to Box 159, THE CHINA PRESS.
45639 F 11

FORD touring car, owner driven, good running order $800. Corona typewriter, scarcely used $60. Apply to Box 139, THE CHINA PRESS.
45606 F 8

USED CARS

WANTED two or three gentlemen to share motorcar, 3 or 4 times a day. Avenue Joffre. Apply to Box 195, THE CHINA PRESS.
45710 F 8

CHEVROLET touring car in good running condition. Owner leaving. Tls. 650, for quick sale. Bargain. Address to Box 171, THE CHINA PRESS.
45668 F. 8.

MISCELLANEOUS

ATTRACTIVE perspectives, bird's eye views, architectural details made by expert. Apply to Box 185, THE CHINA PRESS.
45694 F 11

GARAGE TO LET

FOR RENT. Garage. Route des Secours and Avenue Joffre. Apply to Box 202, THE CHINA PRESS.
45730 F 10

TWO fine private garages vacant 28 Jessfield Road.
45676 F. 8.

ROOMS TO LET

TO LET a very well furnished room with board in private family. Quinsan district. Apply to Box 123, THE CHINA PRESS.
45572 F 10

TO LET, rooms, well furnished, with bathroom, garden, garage, with or without board. Moderate terms. 58 Ward Road. Tel. East 260.
45537 F 9

TO LET comfortable well furnished rooms, with first class board. Apply to West No. 7 Jukong Road.
45363 F 12

TO LET with or without board, elegantly furnished room and flat. 19 Connaught Road. West 2432.
45511 F. 8

TO LET, furnished, one small room with breakfast, for bachelor, 58 Range Road.
45669 F. 12.

On rainy streets I'm a driver bold
By my friends I am often told.
The reason why? I have been sold
Penn. Vacuum Cups, because they hold.

PENN-TYRES 40% discount

H. S. HONIGSBERG & Co., Inc.
T. W. Giovanetti MGR-TYRE DEPT.

(Second Section)

The China Press

大陸報

Firestone

CORD AND FABRIC TYRES
There is no doubt about it—They give the
"Most Miles Per Dollar"
THE CENTRAL GARAGE CO.
REPAIRING *VULCANIZING*

SHANGHAI, WEDNESDAY, FEBRUARY 8, 1922

Business and Official Notices

HARBOUR NOTIFICATION
No. 1 of 1922.

Registration of lighters for bunkering with fuel oil.

Referring to Harbour Notification No. 13 of 1921, and to Clause 31 B in the Harbour Regulations permitting the bunkering of vessels with fuel oil, NOTICE IS HEREBY GIVEN that particulars concerning the conditions under which bunkering barges will be approved for registration may be obtained at the Harbour Master's Office.

H. G. MYHRE,
Harbour Master.

Approved:
E. GORDON LOWDER,
Commissioner of Customs.
Custom House,
Shanghai, 7 Feb. 1922.

The United Services Association
(The Great War 1914-18)

ANNUAL GENERAL MEETING.

The Annual General Meeting will be held in the Masonic Hall, 30 The Bund, on Monday 20th February 1922, at 5.30. p.m.

Members desirous of serving on the General Committee for the ensuing year are requested to send in their names to the Hon Secretary, D. 127, Chao Tung Road, not later than Thursday 16th February 1922.

Members desirous of proposing any resolutions must send particulars to the Hon Secretary not later than 12th February 1922.

By Order of the Committee
H. J. WEST,
Act. Hon. Secretary.
45706

Loss of Delivery Order

Notice is hereby given that a Delivery Order issued by The Kamiya Trading Co., Ltd., of Shanghai, specified hereunder has been lost and the advertiser shall not be responsible on the said Delivery Order:

mark & Nos.
D/o No. 6496 Package.
Godown No. 8 KMY One Case
L/a No. 582 Description
No. 30 Elastic Web

The Shanghai Warehousing, & Trust Co., Ltd.,
Shanghai, 7th Feb. 1922.
45724

American Industrial Supply Co.

Parties having claims against the American Industrial Supply Company Inc. Tientsin and Chefoo, will please take notice that such claims must be filed with the undersigned at the office of the Clerk of the United States court for China, in duplicate not later than the 27th day of Feb. 1922.

Satisfactory PROOF of CLAIMS must be submitted with all statements of claims, failing in which the same will be rejected.

Signed, Albert A. Fish,
Official Receiver.
45720

TRUTH

The older you are the more you should force yourself to save every month for you have a shorter period in which to benefit from the enormous possibilities offered by our Premium Bonds.

The younger you are the greater the sum you may accumulate eventually from a small sum saved regularly.

International Savings Society
7 Avenue Edouard VII,
SHANGHAI

Amusement Advertising will be found on Page 14

LUCILLE

The home of ladies fashions.
Models, Hats and Dresses
from Paris
very reasonable prices
129F Bubbling Well Road
Next Horse Bazaar.
45729

Notice for Tenders

Just landed from Ecuador, S. A. a large consignment of fresh Cacao. Excellent for making chocolates or chocolate powder.

For samples and charges apply to the Chinese Red Cross, 26, Kiukiang Road.

This lot is a contribution to our Society and will be disposed at a very moderate price.
45732

Dr. OKS, M.D.

SPECIALIST in diseases and operations of eyes, ears, throat and nose, Hours: 9-11 and 1-4. 6 Jinkee Road, third floor. Tel. C. 1801.
45708

LADY DOCTOR
R. R. IMMERMAN, M. D.

Paris University 1911.
Women, Children, Internal Diseases, Confinements. 41 Kiangse Road. Office Hours 3 to 5.30 or by appointment. Lodging Kalee Hotel. Speaks all continental languages.
43319

Isthmian Steamship Lines
S.S. "Montgomery City"
From New Orleans

This steamer is now discharging all her cargo (except Opium and Munitions of War) into the godowns of the Shanghai & Hongkew Wharf Company's Pootung Wharf. Consignees are requested to send in their Bills of Lading for counter-signature and take immediate delivery of their cargo. Consignees of bulk cargo are further requested to send their representative to the wharf to verify the weight of such cargo while it is being landed. All claims against this steamer must be sent in within 14 days from date of steamer's arrival or they will not be recognised. Shipdamaged cargo will be examined at the wharf on Tuesday, February 14th, at 10 a.m. All risk of fire at the godowns and wharf to be borne by the consignees.

United States Steel Products Company.
AGENTS.
45690

The Permata Rubber Estate, Ltd.

Notice is hereby given that the Eleventh Annual General Meeting of Shareholders will be held at the Registered Offices of the Company, No. 44, Szechuen Road, Shanghai, on Friday, the 17th February, 1922, at 4:15 p.m. when the Directors' Report and Statement of Accounts for the year ended 31st October, 1921, will be presented to the Shareholders.

The Transfer Books of the Company, will be closed from the 10th February to the 17th February, 1922, both days inclusive.

By Order of the Board of Directors
E. M. REID,
Secretary.
Shanghai, 7th February, 1922.
45662

FOR SALE

Fine Steinway piano in perfect condition the property of Mrs. R. Nelson 562 Avenue Joffre. May be seen by appointment by letter or phone W. 1455. 45651

S.S. "West Kador" from Portland.

NOTICE TO CONSIGNEES

An examination of broken and ship-damaged cargo will be held at the Chang Kah Pang Wharf on Thursday, 9th February, 1922, at 2 p.m., when the Marine Surveyors, Messrs. Eisler and Reeves, will be in attendance.

COLUMBIA PACIFIC SHIPPING COMPANY.
45659

"RED RING" BRAND BURGUNDIES and CLARETS
"GOLD RING" BRAND WHITE WINES

"RED RING" Brand Clarets are guaranteed perfectly pure Bordeaux Clarets, free from drugs, coloring or added matter

"GOLD RING" Brand White Wines are ideal dinner wines.

You cannot do any better than insist on the

"RED RING and "GOLD RING" Brands.

GARNER, QUELCH & Co.
73, 73A Szechuen Road, Shanghai.
Tel. C. 2021

NOTICE

I have resigned as Chief of the Drapery Dept. of the Laou Kai Fook as from Feb. 1, 1922, which I held since 1916, owing to other engagement. All matters regarding contracts for goods, etc., have been handed over clearly. Those concerned will please consult with the General Manager of the above. Any letters for me personally please address as below:

LI YIN BIEU (李印彪)
愚南路抛球場里396辛成號
45692

Lost Bill Lading

No. 12 Tsuruga Maru from Liverpool Mark 176 in Oblong L W. on top calling for one case belt fasteners. We hereby notify the public this bill lading is now cancelled having applied for a duplicate in lieu thereof.

L. WHITWORTH & Co.
45681

We have removed our
Dental Surgery
to
125 Szechuen Road
Drs. Kew Brothers
45341

Technische Export Mij. Axie

NOTICE

We beg to notify that we have given over the sale of the whole of our present stock to Mr. H. Oliveira, who will occupy from date our showrooms Nos. 5-5a North Soochow Road.

All enquiries for machinery, tools, etc. from stock should be addressed to him.

Our offices remain at No. 2 North Soochow Road. 2nd floor, Tel. No. North 462.

Shanghai, February 4th 1922.
W. H. Hofstee Deelman
Manager
45648

NOTICE

I beg to notify that Messrs. T. E. M. A. have handed over to me the sale of their whole present stock, and that their former showrooms Nos. 5-5a North Soochow Road will be occupied by me from date.

I shall be glad to answer any enquiries on machinery, tools and technical supplies at the above address, Tel. No. North 463.

Shanghai, February 4th 1922.
H. OLIVEIRA
45643

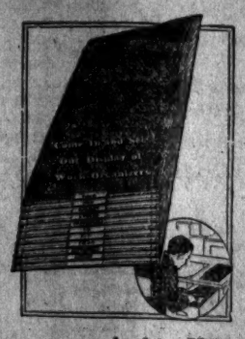
IN THE SPANISH CONSULATE GENERAL AT SHANGHAI.

IN THE MATTER OF THE HWA SONG STOCK & COTTON EXCHANGE CO., LTD.

華商證券棉花交易所股份有限公司

The Hwa Song Stock & Cotton Exchange Co., Ltd. (華商證券棉花交易所股份有限公司) registered at the Spanish Consulate as "Bolsa de Algodon en Ramay Acciones de Shanghai" intending to liquidate its business, creditors of the said company are requested to file their claims with the undersigned within 14 days from date after which time no further claims will be considered.

The Hwa Song Stock and Cotton Exchange Co., Ltd.
by their Counsel,
MUSSO & FISCHER.
Shanghai, 18th January, 1922.
45663



Organize your desk. You can do more work, more easily

Work-Organizers

are "Multiple Folders" which lie flat on your desk or in the side drawers. Each fold is a Subject Labeled Pocket to receive and classify your desk work.

Just raise the Label Holder—there are your papers, organized, out of the way, out of sight of curious eyes, yet instantly accessible with one hand.

Price $2.50 to $10.00

THE OFFICE APPLIANCE CO.
Specialists in Office Equipment
22 NANKING ROAD, SHANGHAI

DR. Z. S. TORJEWSKY

DENTAL SURGEON

11, Peking Road (First Floor) Phone Central 207

Newest methods of dental treatment and technical work.
OUTFIT AND MACHINERY AFTER THE LATEST INVENTIONS
29320

Messrs. R. Fano, L. Basset, J. Thesmar,

Commissaires, priseurs, acting on behalf of Mr. Marcel Darre, Liquidator, and by decision of the French Mixed Court, dated 20th January, 1922.

Will sell by Public Auction in the *Sino Foreign Stock Exchange*, Ave. Edouard VII, on Saturday, February 18th, beginning at 10.30 a.m.

The following furniture and office materials:

Teakwood roll-top desks, writing desks, office chairs, arm chairs, letter files, counter tables, stools, dining tables, pictures, clocks, table clocks, electric lamps, *iron safes*, (foreign made) stationery and all kinds of high class furniture and fittings. On view February 16th and 17th.

R. FANO, L. BASSET, J. THESMAR,
Commissaires-priseurs,
No. 4 French Bund, Shanghai.
45600

FOR SALE

5 shares
Peking-Mongolor Mining Co., Ltd.
Apply to Box 91, THE CHINA PRESS.
45502 F. 15

DR. F. FRANEK, M.D.

Specialist in Urinary Skin and Internal Diseases (Latest European methods of treatment)
21, Nanking Road.
Consulting hours 11-1, 4-6.
39634

COKE CONSUMERS! ATTENTION!

Let the attention of the Coke Consumers be drawn to the following prices:

Screened Coke—for all purposes —@ $16 per ton delivered in bags.

Unscreened Coke—for steam-heating boilers—@ $14 per ton delivered in bags.

Do favour us with a trial order and we are sure you will be satisfied. Either drop a chit to our office or phone Central 2598.

LIEN NEE & COMPANY,
216 Thibet Road.
45149

NOTICE

Prof. I. K. Seto and Madam Fumi Seto, expert Japanese massuers be to announce that they have removed to Woochang Road, Shin Kong Lee, F57. Give treatment at the above address or your residence.

COMMENCING from Thursday, the 19th January, the exhibition of Madame Claudie RIVE'S beautiful models of Robes, Manteaux, Hats, Lingerie, etc., will be held at the Astor House daily from 2 p.m. and will last for about one month.
45496

Business and Official Notices

Humphreys Soap Works, Limited
(In Voluntary Liquidation)

Tenders are invited for the purchase of Buildings, Lease, Machinery, Installations, Furniture and other contents of the Humphreys Soap Works situated at 238 Paoshan Road (North Honan Road Extension).

All Tenders must be sealed and should be sent to Seth, Mancell & McLure, 7 Avenue Edouard VII, on or before 18th. February 1922. Tenders will be opened on 20th. February 1922 and the successful bidder notified of the acceptance of his tender. On acceptance the successful bidder will be required to deposit with the undersigned a sum equivalent to 25% of the tender; the balance of the purchase price to be paid within two months from the acceptance of the tender.

Inspection of the Works may be arranged and full particulars ascertained by applying to the undersigned.

S. A. SETH,
A. McLURE,
Liquidators.
7 Avenue Edouard VII,
Shanghai, 2nd. February 1922.
45550

Shanghai Mutual Telephone Company, Limited.

NEW ISSUE OF SHARES.

Shareholders are requested to forward their Banker's receipts to the Office of the Company, 24A Kiangse Road, to be exchanged for share certificates.

By order of the Board of Directors,
C. W. PORTER,
Secretary.
Shanghai, 6th February, 1922.
45623

RARE OPPORTUNITY

A collection of genuine Chinese Buddhas in Porcelain and Bronze will be offered for sale. Can be seen Sunday till 4 p.m., every other day after 6 o'clock p.m.

16 Haining Road.
45634

1922
SPRING SALE

The Cheapest Price in Town
Some of the things we sell:

Foot Sewing Machine	$50.00
Sewing Machine Needles	$0.35 per doz.
Sewing Machine Belts	$0.35 each
Vibrating Shuttle	$1.25 each
Speedy Stitcher	$1.00 each
Perfume Block	$2.00 each
Check Protector	$0.80 each
Latest Fashion Magazines	$0.66 per copy
Keyless Padlock	$1.50 each
Metal Solder	$0.60 each tube
Calender Watch	$20.00 each
Motorists' Tool Kit	$26.00 set
Camgaign Knife	$1.80 each

etc., etc., etc.

11 SOOCHOW ROAD,
LIENGYI MERCANTILE CO.
Telephone C. 839.

The China Mutual Life Insurance Company, Limited.

MR. G. F. DUMBARTON has been appointed Manager of this Company's Fire Department and is authorised to sign Policies and all other Documents pertaining thereto.

J. K. TWEED,
Manager.
45548

CARD

Dr. M. S. MEHTA, M.D.
(Late clinical assistant Soho Hospital for Women, London).
Consultation:—40 North Szechuen Road.
42664

"Take a 71"

The best advice you can offer to a friend suffering from a cold or sore Throat, No. 71 has the largest sale of any Throat Pastille in China. Its popularity is easily explained—it does what we say it will.

Manufactured by ALLEN & HANBURYS, LD., London. The name is the guarantee.

Stocked by all Chemists.

Frederick's Hotel

Kuangtung Road Off Jukong Rd.

A new up-to-date quiet family hotel. We take pride in the excellence of our table. Special Menu a la carte. Within a minute's reach from tram-car or railway station.

We make a speciality of catering for private dinner parties.

We have a quantity of Veuve Cliquot, Gran Vin Sec, Champagne Quarts for sale at an extremely low price.
45028

NOTICE

R. A. Curry, Architect, herewith announces the name of Mr. L. E. Hudec as associate Architect with power to sign.

R. A. CURRY,
Architect,
11B Nanking Road.
45638

Dr. JAMES YUKING

Specialist in the treatment o Venereal Diseases and Piles.
73 Nanking Road
(Between Honan & Shantung Rds.

Piles guaranteed to be cured within ten days after one treatment without operation or pain. (Latest European methods of treatment.)
Office hours: 8-12 & 1-7 daily, or by appointment.
Tel. C. 2127.

THE SMALL INVESTORS' CO.

HAVE FOR SALE FOR CASH.

In any quantities:

Lot No:		per share.
1. Ewo Cottons	@	Tls. 20.00
2. Oriental	@	Tls. 14.00
3. Langkats	@	Tls. 9¼
4. Moutries	@	$ 55.00
5. Culty Dairy	@	Tls. 11.00
6. Telephones	@	Tls. 88.00
7. Shai Docks	@	Tls.106.00
8. New Engineerings	@	Tls. 9.00
9. Shai Gas Co	@	Tls. 29.00
10. New Engineering 8% Preference	@	Tls. 4.80

WE WILL BUY FOR CASH.
ALL ISSUES OF SHANGHAI MUNICIPAL COUNCIL DEBENTURES.

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THE SMALL INVESTORS' CO.
DOUGLAS FLEMING
Manager
8 A Peking Road, Shanghai.
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LET US DO YOUR PAINTING
THE FEARON DANIEL COMPANY

Dr. Alexander Rosemberg, M. D.

University of Montpellier.
22 Chaoufoong Road
Consultation hours
from 1 to 3
and by appointment
Tel. North 737.
41844

DR. R. HOLPER, M. D.

(Bordeaux University, France)
SPECIALIST IN VENEREAL URINARY AND SKIN DISEASES
American Oriental Bank Build.
No. 15 Nanking Road.
Hours 11 to 1 and 4 to 6. Tel. C. 734

Dr. Guido Piazza, M.D.

GRAZ-PADOVA UNIVERSITIES
(late assistant to Prof. MATZENAUER).
SPECIALIST in urinary, skin, internal diseases, surgery and latest treatment of syphilis. Chemical and microscopical analysis. Consulting hours 10-12 a.m. and 3-5 p.m. 3 Ezra Road, 4th floor. Telephone C. 6735.
45387

Dr. I. KURAHARA, M.D.

(Formerly member of the Kitasato Institute of Tokio).
No. 21A Haining Road (near Victoria Theatre). Tel. N. 3279.
Skin, venereal and internal diseases, the treatment of X-Ray and Diathermy.
Bacteriological and Serumtherapy Laboratory now opened.
Blood tests by the genuine Wassermann's reaction.
Home consultations will be attended to in the evening.
Office hours: 8-12 a.m. and 2-4 p.m.

TSINGTAO

Summer 1922 Season

Please book your room now and apply to the:

Hotel-Pension-Seaside
Tel. Addr: MONCHEN.

HONMA HOSPITAL

No. 3A Miller Road,
Tel. N. 2361

DR. K. HONMA
(former Assistant at the Imperial University at Fukuoka).
Women's Diseases, Confinements
Surgery, X-Ray and diathermy
Examination with Uretrascope
Skin Diseases
Massage Treatment

The Shanghai Chemical Laboratory

No. 20 Nanking Road
3rd Floor

Dr. J. Podpakh, M.D.

German University (Berlin)
Diagnostic cabinet for Urinary diseases.

Specialist in female diseases, confinements, surgical, internal, kidney and bladder diseases, venereal and skin diseases. Latest methods of diagnosis and treatment. Ultra—violet rays and electrical treatments. Analysis of blood and urine.

Consulting hours (daily, except Sunday): From 10 to 12 a.m. and 3 to 6 p.m. (or by special appointment). Telephone C. 434. 14 Kiukiang Road, corner Kiangse Road, Ezra Building, 3rd Floor, (opposite Hotel Kalee).
44693

China Detective Bureau

11 Laidlaw Building.

Telephone C. 6740.

All classes of investigations except divorce cases, merchants credit systems issued. Skilled operators. Strictly under Foreign Supervision.
43443

CREDIT NATIONAL

FOR THE RECONSTRUCTION OF WAR DEVASTATED REGIONS IN FRANCE

Subscriptions to the issue of Decennial Bonds of the Credit National (not participating in the monthly drawings) will be received by the BANQUE DE L'INDOCHINE, until the 28th February, at the following conditions:—

Face value of Bonds Fcs. 500.
Interests (free of taxes) 6% p.a.
Redeemable as chosen by the bearer, either:
on the 1st February 1932 at Fcs. 525.
on the 1st February 1927 at Fcs. 507.50.
on the 1st February 1924 at Fcs. 500.
ISSUE PRICE - - - Fcs. 482.

BANQUE DE L'INDOCHINE
29, The Bund.
45557

Chinese and Foreign Banking Announcements

Chartered Bank of India, Australia and China

Incorporated by Royal Charter 1853.

Capital £3,000,000
Reserve Fund 3,600,000
Reserve Liability of shareholders £3,000,000

Head Office:
38 Bishopsgate London, E. C.
Shanghai Branch: 13 The Bund

Court of Directors:
Sir Montagu Cornish Turner, Chairman.
Sir Duncan Carmichael,
T. Cuthbertson, Esq.
Sir Alfred Dent, K.C.M.G.
Sir William Henry Neville Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
Sir John Newall Jordan, P.C. G.C.I.E., K.C.B., K.C.M.G.
W. Foot Mitchell, Esq.
James Maxwell Grant Prophit, Esq.
Lewis Alexander Wallace, Esq.

Bankers:
The Bank of England.
The London Joint City & Midland Bank Limited.
The London County and Westminster and Parrs Bank, Ltd.
The National Provincial and Union Bank of England, Limited.
The National Bank of Scotland, Limited.

Agencies and Branches:

Alor Star (Kedah)	Hongkong	Puket
Amritsar	Ilollo	Rangoon
	Ipoh	Saigon
	Karachi	Seremban
Batavia	Klang	Shanghai
Bombay	Kobe	Singapore
Calcutta	Kuala-Lumpur	Sourabaya
Canton	(F. M. S.)	Tientsin
Cawnpore	Madras	Tavoy
Cebu	Manila	(Lower Burma)
Colombo	Medan	Taiping
Delhi	Peking	New York
Haiphong	Penang	Yokohama
Hankow		

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travelling Letters of Credit issued and every description of Banking and Exchange business undertaken.

Interest allowed on Current Deposit Accounts, according to arrangement.

Fixed Deposits are received for twelve months and shorter periods at rates to be ascertained on application.

A. W. ROBERTSON,
Acting Manager.

Banque Belge Pour L'Etranger

Societe Anonyme.
(Affiliated to the Societe Generale de Belgique.)

	Frs.
Capital (subscribed)	100,000,000
Capital (paid up)	75,000,000
Reserves	13,962,300

President: Jean Jadot
Head Office: Brussels.
Branches and Agents at London, Manchester, Paris, New York, Bucarest, Cologne, Alexandria, Cairo, Tantah, Ziftah, Zagazig, Peking, Shanghai, Tientsin.
Affiliated Banks:
Banco de Cartagena, Madrid, with Branches in Spain and Morocco.
Wiener-Bank-Verein, Vienna, with Branches in Austria, Hungary, Czecho-Slovakia, Poland, Rumania, Italy (Tyrol), Yugo-Slavia, Turkey, and Asia Minor.
A. Kouyoumdjiski & Co., Sofia.
Correspondents in all parts of the World.
Every description of banking and exchange business transacted.

L. STRAFTMANS,
Manager, Shanghai branch.

The Exchange Bank of China

SHANGHAI BRANCH
41 Kiangse Road.

Telephone C. 1941.
Telegraphic Address "Knabes."

Capital ..... Yen 10,000,000
Head office ..... Peking.
Registered in the Ministry of Finance.

General Banking Business of Every Description transacted.

Foreign and Domestic Exchange Business a specialty. We issue Demand Drafts, T/T. Letters of Credit, Buying and Selling Specie, etc., etc.

Foreign and Domestic Commercial Papers and Bills discounted.

Loans and Advances made on approved Securities.

Interest allowed on current accounts and fixed deposits according to arrangement.

Foreign Agencies at Tokio, Yokohama, Kobe, Osaka, Nagasaki, Moji, Singapore, Bombay, London, New York.

Domestic Agencies at Tientsin, Hankow, Kiukiang, Tsingtau, Dairen, Changchun, Mukden, Foochow, Amoy, Swatow, Hongkong, Canton.

T. TSUNG, Manager.

Hongkong & Shanghai Banking Corporation

Paid-up Capital ... $20,000,000

Reserve Funds:—
Sterling £4,500,000
Silver $21,500,000

Reserve Liability of Proprietors .. $20,000,000

Head Office: HONGKONG
Court of Directors:
G. T. M. Edkins, Esq. Chairman
G. M. Dodwell, Esq. Deputy-Chairman.
D. G. M. Bernard, Esq.
A. S. Gubbay, Esq.
P. H. Holyoak Esq.
Hon. Mr. A. O. Lang.
E. V. D. Parr, Esq.
W. L. Pattendon, Esq.
J. A. Plummer, Esq.
H. P. White, Esq.
Chief Manager.
Hon. Mr. A. G. Stephen.

Branches and Agencies:

Amoy	Harbin	New York
Bankok	Iloilo	Penang
Batavia	Ipoh	Rangoon
Bombay	Johore	Saigon
Calcutta	Kope	S. Francisco
Canton	Kuala Lumpur	Shanghai
Chefoo	London	Singapore
Colombo	Lyons	Sourabaya
Dairen	Malacca	Tientsin
Foochow	Manila	Tsingtao
Haiphong	Nagasaki	Vladivostock
Hankow	Peking	Yokohama

London Bankers:
London County Westminster and Parr's Bank Ltd.

Shanghai Branch: 12 The Bund
Sub-Agency: 9 Broadway

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved Securities and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

G. H. STITT,
Manager.

Russo-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserved Fund	28,960,000
Capital Contributed by the Chinese Government	Kup. Tls. 2,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Boudreau
London Office:
64 Old Broad Street, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie & Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: The Irving National Bank.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Bombay	Harbin	Shanghai
Chanchun	Hongkong	Tientsin
Chefoo	Manchouli	Urumtchi
Dairen	Kashgar	Vladivostock
Hailar	Newchwang	Yokohama
Hankow	Peking	Kobe

SHANGHAI BRANCH
Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.
Foreign Exchange on the principal cities of the world bought and sold.
SAFE DEPOSIT BOXES.
L. Jezierski,
Th. de Krzywoszewski,
P. Petithuguenin.
Managers for Branches in Asia.

Bank of Communications

Specially authorised by Presidential Mandates of April 7th, 1914, and October 31, 1915.

Capital: Kuping Taels 10,000,000

HEAD OFFICE: PEKING
Over 60 Branches and Agencies at principal cities and commercial centers in China
Agencies abroad: Singapore Hongkong, Tokio (Japan),

SHANGHAI BRANCH
14 The Bund.
Interest allowed on both Current and Fixed Deposit Accounts. Credit granted to approved securities and every description of Banking and Exchange business transacted.

Y. M. CHIEN, Manager.
T. S. WONG, Sub-Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.

Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 3.1/2% per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000.00.

Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.

Depositors will be presented with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

OFFICE HOURS: 10 a.m. to 3 p.m.
Saturdays, 10 a.m. to noon.

The Bank Of Canton, Limited

Incorporated 1912

Capital authorised £1,200,000.00
Capital paid up 1,057,790.00
Reserved Fund HK. $400,000.00
Undivided profit HK $950,867.73

HEAD OFFICE
No. 6 Des Voeux Road, Hongkong

SHANGHAI OFFICE
No. 2 Ningpo Road,

BRANCHES AND AGENCIES

Canton	Bangkok	S. Francisco
Batavia	Bombay	Colombo
New York	Manila	Samarang
London	Singapore	Calcutta
Honolulu	Rangoon	Yokohama
Sourabaya	Canada, etc	

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange business transacted.

WONG WEN-KUANG,
Manager.

The Chinese American Bank of Commerce

Established by American and Chinese Capitalists under Special Charter of the Government of China April 12th, 1919.

Authorised Capital G.$10,000,000
Paid-up Capital 5,000,000

HEAD OFFICE: PEKING.

Branches:

Hankow, Harbin, Manila, Peking, Shanghai, Sihkiachwan, Tientsin, Tsinan.

Correspondents throughout the world including the interior of China.

The Bank receives deposits, grants loans; issues drafts and makes telegraphic transfers; buys and sells foreign exchange; issues commercial and circular letters of credit; collects bills, checks and other documents; and does other general banking business.

Shanghai Branch
No. 11A Nanking Road.

Telephone Nos. Central 5841, 5842 and 5843.

A. KANN, Manager.
LOUIS SHEN, Assistant Manager.
SOOYII K. SHEN, Assistant Manager.

Banque De L'Indo-Chine

	Francs.
Subscribed Capital	72,000,000.00
Paid-up Capital	68,400,000.00
Reserve Fund (1|8|20)	69,500,000.00

Head Office:
15 bis, Rue Laffite, Paris.

Branches and Agencies

Saigon	Pnom-Penh	Battambang
Haiphong	Hanoi	Tourane
Peking	Hankow	Tientsin
Hongkong	Canton	Mengtze
Singapore	Pondichery	Bangkok
Papeete	Shanghai	Noumea
	Djibouti	Yunnanfu

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAIN, Manager.

International Banking Corporation

Capital, Surplus & Undivided Profits G.$14,000,000

Owned By
THE NATIONAL CITY BANK OF NEW YORK.

Head Office:
60 WALL STREET, NEW YORK.

London Office: 36 Bishopsgate E. C.
Lyons Offices 27 Place Tolozan.
San Francisco Office:
232 Montgomery Street

Branches

China	Spain
Shanghai	Barcelona
Peking	Madrid
Tientsin	Straits Settlements
Hankow	Singapore
Harbin	Dominican
Hongkong	Republic
Canton	Santo Domingo
India	Sanches
Bombay	San Francisco de Macoris
Calcutta	San Pedro de Macoris
Rangoon	Santiago
Japan	Puerto Plata
Yokohama	Barahona
Kobe	La Vega
Java	Panama
Batavia	Panama
Sourabaya	Colon
Philippines	
Manila	
Cebu	

BRANCHES OF
THE NATIONAL CITY BANK OF NEW YORK

Argentina	England
Buenos Aires	London
Rosario	Italy
Belgium	Genoa
Antwerp	Peru
Brussels	Lima
Brazil	Porto Rico
Pernambuco	Ponce
Rio de Janeiro	San Juan
Santos	Russia
Sao Paulo	Moscow
Chile	Petrograd Temporarily closed
Santiago	Uruguay
Valparaiso	Montevideo
Cuba	Venezuela
Havana and 22 branches	Caracas

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts opened and Fixed Deposits in local foreign currencies taken at rates that may be ascertained on application to the Bank.

N. S. MARSHALL, Manager.
1a Kiukiang Road.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1915)

Authorised Capital $60,000,000.00
Paid-up Capital $12,279,800.00
Reserve Fund $3,534,600.00
Special Reserve Fund $3,534,600.00

HEAD OFFICE: PEKING.
Branches and Agencies:

Peking	Taiyuan	Shanghai
Tientsin	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dairy	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchwang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH,
3 Hankow Road.
Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

Sung Han-chang.
Manager.

Kincheng Banking Corporation
金城銀行

Sanctioned by Ministry of Finance and registered in Ministry of Agriculture and Commerce in accordance with Banking and Company Laws.

Authorised Capital $5,000,000
Paid-up Capital $4,500,000
Surplus .....$ 300,000

Head Office: Tientsin
Branches and Sub-Branches: Peking, Tientsin, Shanghai, Hankow, Nanking and Peng-pu.
Correspondents in all important places of the world.
President: Chow Tso Ming.
Manager, Shanghai Branch: S. Y. Tien.
Sub-Manager, Shanghai Branch: C. C. Woo.
Every description of Banking Business transacted.
Savings Accounts kept in Tientsin and Shanghai Offices.
Cable Address, "Kincheng" Shanghai
Tel. Nos:
General Office: C. 2386
Managers Office: 1259
Foreign Dept. C. 2446.

Nederlandsche Handel Maatschappy

(Netherlands Trading Society)
Established 1824.

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 18,979,250 (about £1,581,604)
Special Reserve: Guilders 22,660,000 (about £1,888,333)

Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches

Bandjermasin	Pekalongen
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheribon	Rangoon
Djember	Semarang
Djokjakarta	Singapore
Hongkong	Soerabaya
Kobe	Soerakarta
Kota-Radja	Tebing-Tinggi
Langsa	Togal
Makassar	Telok Betong
Medan	Tjilatjap
Padang	Weltevreden

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

Shanghai Interest Allowed on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Acting Manager.

東亞銀行
The Bank of East Asia, Ltd.

SHANGHAI BRANCH
No. 10 Kiukiang Road.

Authorized Capital .. $10,000,000.00
Paid up Capital .... $ 5,000,000.00
HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon.
LONDON BANKERS: London Joint City and Midland Bank.
Correspondents in all principal cities of the world. All kinds of banking business transacted.
Interest allowed on current deposits and fixed deposits.
Loans granted on approved securities.

R. CHENG,
Manager.

The Chekiang Industrial Bank, Ltd.

Established 1908

Capital $2,000,000.00
Reserve Fund $133,310.00
Undivided Profits ..$120,751.00

Head Office and Branches:
Hangchow, Shanghai, Haimon, Hankow and Lanchi.
Domestic Agencies:
Throughout CHINA'S principal Cities.
Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Koke, Yokohama, Osaka, Hakodate, Seoul, Fusan and Hongkong.

Interest allowed on Current Accounts and fixed Deposits according to arrangements.
Saving Accounts at 4% compound interest.
Every description of Banking and Exchange transacted.

LI MING,
SHANGHAI BRANCH,
U39 Peking Road.
Tel. C. 3145, Manager's Office
C. 2147, General Office
Cable Address:
"CHINDUBANK" Shanghai

SINO-ITALIAN BANK

Aut. Cap. Silver Dollars, 4,800,000
Aut. Cap. Gold It. Lire 16,000,000
Paid up Capital ..Silver $1,200,000
Paid up Cap. Gold It. Lire 4,000,000

Branches:
Hankow, Peking, Shai, Tientsin
Bankers:
Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italienne pour l'Amerique du Sud, Comptoir National d'Escompte de Paris, Banque Italo Belge.
United States: Credito Italiano, Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belga.
Switzerland: Banca Unione di Credito.
Belgium—Credit Central Liegeois.
Current, fixed and savings accounts carried in Taels, Dollars, Sterling, U. S. Gold, Italian Lire, Francs and other currencies. Terms on application.
General banking business transacted. Special facilities for Italian exchange.
Telegraphic Address: Banksinit.
SHANGHAI, No. 16 Kiukiang Rd.
Tel. Offices: Central 5090 & 5091.
Managers' Office, Central 5094.

Managers.

Chung Foo Union Bank

(Established in 1917)
Statutes approved by the Government in 1919
Head Office: TIENTSIN

Subscribed Capital $2,000,000.00
Paid-Up Capital $1,500,000.00
Reserve Fund ..... $ 124,000.00

Managing Director: T. Clarence Sun
Deputy Managing Director: Nieh Chi-wei

Branches and Agencies in Domestic Cities and Foreign Countries:

Tientsin	Chinkiang	Ichang	Yokohama
Shanghai	Soochow	Changsha	Chicago
Peking	Wusieh	Shasi	Philadelphia
Hankow	Hsuchow	Wuhu	Seattle
Nanking	Ningpo	London	Baltimore
Yangchow	Shaoshing	New York	Cleveland
Hangchow	Canton	San Francisco	Detroit
Pengpu	Hongkong	Boston	Buffalo
Changchun	Changteh	Tokio	Pittsburgh
Antung	Chengchow	Osaka	Montreal
Kiukiang	Tsinkiangpu	Kobe	St. Louis
			Cincinnati

And also in other principal cities in foreign countries.

Shanghai Branch:
S 441 Ningpo Road.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in taels, dollars and other currencies according to arrangement.

Credits granted on approved securities.

Y. B. Sun, Manager,
T. D. Zar, Sub-Manager.

PARK-UNION FOREIGN BANKING CORPORATION

Owned and controlled by National Park Bank of New York and Union Bank of Canada

Capital (fully paid) ..... G. $4,000,000.00
Surplus and Undivided Profits ..... G. $ 621,000.00
HEAD OFFICE: 56 WALL STREET, NEW YORK
BRANCHES:
SAN FRANCISCO YOKOHAMA
PARIS TOKIO SEATTLE
Shanghai Branch:
No. 7 Kiukiang Road. Tel. Nos. 5874 and 5875
Current and Fixed Deposits
Accepted in Taels, Mexican Dollars, U. S. Dollars, Canadian Dollars, Sterling. Interest Rates on application. Every description of banking and exchange business transacted.

G. A. TISDALL
Manager

The Shanghai Commercial & Savings Bank, Ltd.

Head Office: 9 Ningpo Road

Capital $2,500,000.00
Reserve $380,000.00

Every description of modern banking and exchange business transacted—Personal, National & International.

Branches and Agencies:
In principal cities throughout China

Foreign Correspondents:

London	New York	Yokohama
Paris	Chicago	Tokyo
Marseilles	Seattle	Osaka
Amsterdam	San Francisco	Manila
Berlin	Singapore	

Cable Address:
"COMSAVBANK"

K. P. CHEN,
General Manager.

中南銀行
Authorized Capital: $20,000,000
Paid-up $5,000,000

CHINA & SOUTH SEA BANK, LTD.

4 Hankow Road, Shanghai.

Every kind of banking business transacted. Agents and correspondents all over the world.

Telegraphic Address: Chinasosea

Tel. Nos. { Managing Director: C. 6324 / Foreign Exchange: C. 3099

Y. Hou,
Managing Director.

FAR EASTERN BANK

Capital Authorised ..... Lit. 50,000,000.—
Capital Paid up ..... Lit. 12,500,000.—

HEAD OFFICE
36, Kiangse Road, Shanghai.

BANKERS
London Joint City & Midland Bank; London, England.
Banca dell'Italia Meridionale; Naples, Milan, Bari, Genoa, Palermo, Pozzuoli. Italy.
Deutsche Bank; Hamburg, Germany.
East River National Bank, New York, U. S. A.
Bank of Italy, San Francisco, Cal., U. S. A.
The Dai-Ichi Ginko, Ltd., Tokyo, Yokohama, Japan.

BRANCHES
Canton—Tientsin—Tsingtao.
SHANGHAI BRANCH
Interest allowed on current accounts, savings accounts and fixed deposits in all currencies according to arrangement.

Local bills discounted. Cable transfers bought and sold. Drafts issued and telegraphic transfers effected all over the World.

SPECIAL FACILITIES for Italian business and Exchange, for Gold exchange and for Chinese Stock Exchange transactions.

Viscount di Villa & Mr. W. S. T. Nien,
Managing Directors.

TELEPHONE:—C. 3487 Managers
C. 6678 T. T. and Exchange
C. 2082 General Office
C. 494 Chinese Department.

Commercial Bank of China

Head Office: SHANGHAI

	Sh. Tls.
Subscribed Capital ...	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 per cent per annum on daily balance. On Fixed deposits:—
For 3 months at 3% per annum.
For 6 months at 4% per annum.
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

The National Commercial Bank, Ltd.

Established 1907.

Paid-Up Capital .. $2,500,000.00
Reserve Fund $500,000.00

Head Office: Shanghai.
Peking and Kiangse Roads.
Tels: Manager's Office: Cen. 2656
General Office: Cen. 2613 & 2614
Branches
Hangchow, Hankow, Peking, Tientsin, Mukden and Harbin.
FOREIGN CORRESPONDENTS
London, Paris, New York, San Francisco, Tokio, Yokohama, Kobe Osaka, Berlin and Hamburg.

Correspondents at the principal cities throughout China.

Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, Sterling and Yen according to arrangement.

Interest allowed on Deposits at Call both in Taels and Dollars according to arrangement.

Domestic and Foreign Drafts purchased and sold.

Credit granted on approved securities.

Savings accounts—4% per annum.

Every description of banking business transacted.

Modern Safe Deposit Boxes For Rent.

Shen Chu Hsu, Manager.
Shu Chin Mie, Sub-Manager.
Y. S. Tung, Sub-Manager.
K. Z. Tsoe, P. P. Manager.

THE SHANGHAI INDUSTRIAL BANKING CORPORATION
上海商工銀行

Authorized Capital .. $1,000,000.00
Capital paid up .....$ 750,000.00

Head Office and Branch I:
17 & 18 Kiukiang Road.
General banking business transacted and agencies, correspondents in principal commerical centres in China.
General Manager: ROBERT LEE 李瑞九
Manager: K. N. SUNG, 沈年年
Sub-Manager: S. Y. FONG, 馮叔卿
Opening date: 3rd Nov.
Tel. No. C. 6414 & C. 6415.
Telegr. Address: { Bankshco / Chinese "4999"

U.S. Expenses Cut Sixteen Millions

(China Press Service)

Washington, Feb. 5.—President Harding has been influential in having Senator Wadsworth, chairman of the military affairs committee, introduce a bill reducing the number of army officers to 12,000 as compared with the 17,000 now authorised.

In addressing officials regarding the matter, President Harding declared that there had been a surplus of governmental receipts over expenditures as a result of the economies achieved during his administration and said that he doubted if any government in the world had made a more persistent and conscientious effort to cut down expenses, institute a policy of economy and restore the world to saner ways than had the American government.

There has been a direct saving of $32,000,000 to government and an indirect saving of $104,000,000, all of which has been accomplished in less than six months through co-operation of the various governmental agencies with the budget bureau.

Russia's Foreign Debt R.13,000,000,000

(Rosta News Agency)

Moscow, Jan. 31.—The Ekonomitcheskaja Schisn writes: "The Russian foreign debts were not considerable before the war. The frequent use of foreign credit during the war led to an extraordinary growth of our foreign debts. On May 1, 1921 the amount of the bills was 12,749,000,000 gold rubles.

"Of this amount 5,959,000,000 were due to England, 5,000,000,000 to France and 822,000,000 to the United States. We do not intend to pay all these debts because we have still considerable claims abroad which must be exactly taken into account. They will greatly contribute toward reducing the amount of our debts."

Publishers Object To "Bonus" Tax

(China Press Service)

Washington, Feb. 5.—The National Publishers' Association has protested to Secretary of the Treasury Mellon against his proposal to raise a portion of the funds necessary to pay the soldiers' bonus by increasing the rate of taxation on newspapers. They declared that the rates on newspapers and other periodicals had been increased 375 percent during the past four years.

-:- Financial And Commercial News -:-

BENJAMIN AND POTTS SHARE LIST

Yesterday's Close

Stock Banks	Closing Quotations
H. K. and S. B...	$755 B.
(New).....	$730
Chartered	£14¼
Russo-Asiatic ..	Rs. 320
Marine Insurances	
Canton	H. 440
North China	Tls. 144
Union of Canton.	H. 230
Yangtsze	$23½ B.
Far Eastern Ins...	Tls. 12½
Fire Insurance	
China Fire	H.$125 B.
Hongkong Fire ..	H.$370
Shipping	
Indo-China Def...	H.$260
Indo-China Pref..	H.$36 B.
"Shell"	86/- B.
Shanghai Tug ord.	Tls. 30½
S'hai Tug Pref. ..	Tls. 36 B.
Mining	
Kaiping	Tls. 20 B.
Oriental Cons. ..	13/- S.
Raub	H. $1 B.
Docks	
Hongkong Dock .	H.$163 B.
Shanghai Dock ..	Tls. 105
New Eng. Works .	Tls. 8.60 B.
" Pref.	Tls. 4.65 B.
Wharves	
Shanghai Wharf..	Tls. 150
Hongkong Wharf.	H.$91 B.
Lands and Hotels	
Anglo-French Land	Tls. 82 B.
Shanghai Land ..	Tls. 82 B.
Weihaiwei Land .	Tls. 8
S'hai Hotel, Ltd...	Tls. 67½ S.
China Realty ord.	Tls. 89
China Realty Pref.	Tls. 86
Cotton Mills	
E-wo (ord.)	Tls. 20
E-wo (pref.)	Tls. 96
Laou-kung-mow ..	Tls. 88
Oriental	Tls. 14
Shanghai Cotton .	Tls. 143½ B.
Industrials	
Butler Tiles	Tls. 25
China Sugar	H.$150 S.
Green Island	H.$26¾ B.
Langkats	Tls. 9 B.
Major Bros.	Tls. 6
S'hai Sumatra ..	Tls. 70 B.
Stores	
Hall and Holtz ..	$9 S.
Llewelyn.....	$36
Lane, Crawford ..	$98 B.
Moutrie	$40
Watson	H.$9.60 B.
Weeks	$18
Rubbers (Local)	
Alma	Tls. 3 B.
Amherst	Tls. 0.15
Anglo-Java	Tls. 4.30 B.
Anglo-Dutch	Tls. 1 B.
Ayer Tawah	Tls. 11½ B.
Batu Anam 1918 .	Tls. 0.30 B.
Bute	Tls. 0.40
Bukit Toh Alang.	Tls. 1
Chemor United ..	Tls. 0.30 B.
Chempedak ...	Tls. 2
Cheng	Tls. 0.30 B.
Consolidated	Tls. 1 B.
Dominion	Tls. 0.80
Gula Kalumpong .	Tls. 4 B.
Java Consolidated	Tls. 6 B.
Kapala	Tls. 0.20
Kapayang	Tls. 6
Karan	Tls. 3
Kedah	Tls. 0.30 B.
Kota Bahroe	Tls. 0.60 B.
Kroewoek Java .	Tls. 5 B.
Padang	Tls. 3
Pengkalan Durian	Tls. 1
Permata	Tls. 1
Repah	Tls. 25 cts.
Samagaga	Tls. 0.40
Seekee	Tls. 50 cts.
Semambu	Tls. 0.50 B.
Senawang	Tls. 0.60
S'hai Klebang ..	Tls. 0.35 B.
Shanghai Malay .	Tls. 1
S'hai Malay pref.	Tls. 5
Shanghai Pahang .	Tls. 50 cts.
Sungala	Tls. 25 cts.
Sungei Duri	Tls. 5 B.
Sua Manggis	Tls. 1
S'hai Seremban .	Tls. 0.40
Taiping	Tls. 0.15
Tanah Merah	Tls. 0.25 B.
Tebong	Tls. 0.80
Ziangbe	Tls. 1¾ B.
Miscellaneous	
C. I. & E. Lumber	Tls. 325
Culty Dairy	Tls. 10 B.
Shanghai Trams .	Tls. 93 B.
Shanghai Gas	Tls. 27 B.
Horse Bazaar	Tls. 40
S'hai Mercury ...	Tls. 30 B.
N'hai Telephone .	Tls. 87
S'hai Waterworks	Tls. 138 B.

B. Buyers. Bs. Sales. B. Buyers
Benjamin and Potts, 3 Jinkee Rd.
Telephone No. Central 398.

Money Exchange

Shanghai, February 7, 1922
Market 72.4875
Native Interest 02
Mexican Dollars
Shanghai Gold Bars 978
Touch 325
Copper Cash 215.500
Bar Silver 34⅝
" **London rate**
Bank rate of Discount ...5%
Paris on London 51.40
New York on London.. 432½

Banks Opening Selling Rates.

London
Telegraphic Transfer per Tael ..... 3s. 4½d.
Demand ..... 3s. 4⅝d.
New York
Telegraphic Transfer 73
Demand 73¼
Paris
Demand 873
India
Demand 257½
Hongkong
Demand 74½
Yokohama
Demand 65
Batavia
Demand 193¼
Singapore
Demand 68½

Banks Opening Buying Rates.

London Nominal
Demand ..... 3s. 6¼d.
4 m-s. Credits 3s. 7½
4 m-s. Docs. ..... 3s. 8d.
6 m-s. Credits ..... 3s. 8¾d.
6 m-s. Docs. ..... 3s. 9¼d.
New York Nominal
Demand 76
4 m-s. Credits 80
4 m-s. Docs. 80¾
Paris
4 m-s. 970

Gold Dollars: Bank buying rate
@ 76=Tls. 131.60
@ exch. 72.7=Mex. $181.01
Sovereign: Bank buying rate
@ 3s. 6¼d.=Tls. 5.68
@ exch. 72.7=Mex. $7.81
Tourists' Exchange
@ Bank's Demand Buying Rates
(Hongkong and Shanghai Bank)
£10 @ exch. 3s. 6¼d.=Tls. 56.80
G.$50 @ exch. 76=Tls. 65.80
Fr. 250 @ exch. 920=Tls. 27.18
1 Shanghai Tael=Mex. $1.38 at Bank's selling rate for Mexican Dollars.

CUSTOMS HOUSE EXCHANGE RATES FOR FEBRUARY

Hk. Tls. 5.10 @ 3s. 6¼d. £1
" 1.22 @ 73¾ G.$1
" 1 @ 903 Fr. 10.12
" 1 @ — Marks —
" 1 @ 65¼ Yen 1.71
" 1 @ 263½ Rupees 2.94
" 1 @ 16.62 Ital. Lire 18.52
" 1 @ 1.50 Mex. $1.50
" 1 @ — Roubles —

Shanghai, February 3, 1922

International Banking Corporation
CLOSING COUNTER RATES
Demand selling on America 72½
Demand buying on America 73¾
Demand selling on London 3s. 4¼d.
Demand buying on London 3s. 5¾d.

(Far Eastern Bank)

Time Opening	Quotations	Bars
9:00	324.50	
9:08	324.80	140
9:30	324.00	140
10:00	324.60	210
10:28	325.20	140
11:00	325.20	210
11:30	325.10	140
Closing at 11:55	325.10	70

ROUBLES EXCHANGE
Banks' Buying Rate
Roubles 135,000 ....Tls. 100
Roubles 100 .....Mex. $0.10

Exchange Fluctuations

Asia Banking Corporation

February 7, 1922

Spot bar silver was down ⅛d. and forward ¼d. in London yesterday. The New York price declined to 66 cents, and the London-New York cross rate improved to 432¾.

The official Sterling rate here today was dropped to 3-4½, the Gold Dollar rate to 73, the Rupee rate to 267, the Franc rate to 870 and the Yen rate raised to 65.

The market in the forenoon was weak, business in Sterling at one time being done as low as 3-4 for February, 3-3⅝ for March and 3-3½ for May.

Gold Dollars were done as low as 72¼ for February, 72 for March and 71⅝ for April.

The market opened in the afternoon on a steadier basis, business at one time being done in Sterling at 3-4⅜ for February, and 3-4⅛ for March. Gold Dollars were done as high as 73 for February and 72⅛ for March. However, little business was done at these rates and, at the close, there were no sellers of Sterling at better than 3-4⅛ for February, 3-3⅞ for March and 3-3⅝ for April. The best sellers of Gold Dollars at the close were offering 72½ for February, 72 for March and 71½ for April.

China sold silver in London again yesterday, and the market there is reported to be on the easy side. New York report their market as being still without buyers.

Stock Exchange

Transactions

TODAY'S QUOTATIONS
Shanghai, February 7, 1922
OFFICIAL
Almas Tls. 3.00
Ewo Mills Tls. 19.50
Tls. 19.75 March
Tls. 19.50 April
Ewo Mills Tls. 19.25 Cash
Tls. 19.75 March
Tls. 20.00 March
Telephones Tls. 87.00
New Eng. (Ord.) Tls. 8.60
Shanghai Docks Tls. 102.00 XD
S. M. C. 6% Debs. 1912 Tls. 86.00
H. & S. Banks (Old) $760.00 CD
S. & H. Wharves Tls. 152.50
UNOFFICIAL
H. & S. Banks (New) $740.00 CD
Shanghai Cotton Tls. 147.50 March
Shanghai Lands Tls. 82.00
H. & S. Banks Hk. $720.00 XD (New)

LIRE EXCHANGE
Bank's Selling Rates
It. Lire 15.00=1 Tael
Swiss Frs. —— =1 Tael
Marks 135.00=1 Tael
Equivalent Foreign Quotations
It. Lire 91.60=1 Pound Sterling
It. Lire 21.10=1 U. S. Dollar
It. Lire 177.70=100 Fr. Francs

LONDON-PARIS RATE
(French Wireless through Reuter)
Paris, Feb. 6.—The Paris-London cross-rate was quoted today at: £1 Francs 51.42.

Rubber Outputs

	Dec.	Jan.
Alma	29,000	27,500
Anglo-Dutch	83,000	71,000
Anglo-Java	149,000	152,000
Ayer Tawah	34,289	38,147
Batu Anam	26,051	22,739
Bukit Toh Along	32,287	33,554
Bute	21,430	23,000
Chempedak	12,400	12,000
Chemor United	34,914	32,542
Cheng	15,505	15,020
Consolidated	60,170	58,687
Dominion	19,237	17,351
Gula Kalumpong	90,000	122,000
Java Consolidated	71,300	64,400
Kamunting	—	—
Kapala	12,147	13,031
Kapayang	12,682	15,418
Karan	12,100	12,221
Kota Bahroe	—	15,874
Kroewoek	45,000	42,000
Langkat	82,801	79,048
New Amherst	9,269	7,530
Padang	24,500	18,300
Pengkalan Durai	13,838	
Permata	8,888	
Repah	11,000	13,483
Samagaga	38,600	
Semambu	13,700	12,343
Senawang	16,600	20,000
See Kee	17,000	16,000
Shanghai-Seremban	19,595	14,000
Shanghai Kedah	38,539	31,712
Shanghai-Kelantan	16,570	*15,100
Shanghai-Malay	41,283	38,671
Shanghai-Pahang	14,578	14,926
Shanghai-Klebang	15,501	13,800
Shanghai-Sumatra	50,285	59,000
Sua Manggis	17,800	
Sungei Duri	34,709	33,935
Tebong	49,000	49,000
Taiping	14,224	
Tanah Merah	39,500	40,500
Ziangbe	62,100	51,200

*25 days tapping.

Chartered Stock And Produce Exchange Ltd.

Closing Quotation Of Transactions, yesterday

Shanghai, February 7, 1922
The China Trading Trust Co.
$6.00 February
Nanyang Brother's Tobacco Co.
$30.30 February
Chartered S. & P. Ex. (New).
$58.40 February
Chartered S. & P. Ex. (Old).
$202.90 February
$195.00 March
China Cotton Standard of Tungchow.
Tls. 30.35 February
" 30.65 March
" 31.05 April
Local Yarn for Standard 16's Cloudy Stork.
Tls. 141.70 February
" 142.30 March
" 142.50 April
" 142.80 May
Shanghai Gold Bar 978
Tls. 312.00 February
" 326.00 March

The China Mutual Life Insurance Company, Limited,

Registered in England and Hongkong.

FIRE POLICES ISSUED AT CURRENT RATES.

HEAD OFFICE
16 Canton Road, Shanghai.

The Small Investors' Co.

8A Peking Road

Shanghai, February 7, 1922
Ewos Tls. 19.50
Telephones Tls. 88.00
Anglo-Javas Tls. 4.30
Shanghai Gas Tls. 28.00
Culty Dairy Tls. 11.00
Ziangbes Tls. 1.80
Batu Annam Tls. 0.35
Langkats Tls. 9.25
Java Consolidated Tls. 6.00
S. M. C. 1921 8% Debs. Tls. 106.00
Wharves Tls. 152.50

Poland Outlines Policy For Genoa

(Chung Mei News Agency)

Warsaw, Feb. 6.—The Polish program at the Genoa Conference will confine itself to reaffirming with France the absolute solidarity of Poland, and with the Versailles Treaty as a foundation upon which to build, to keep to the fait accompli in Europe.

The Polish Delegates will demand in addition a large share for Poland in the question dealing with Russia, where Poland has interests of exceptional and vital importance to defend.

AMERICAN EXPRESS SYSTEM

have pleasure in announcing the establishment of

TRAVEL DEPARTMENTS

in the undermentioned offices, which are equipped to render to the Traveling Public

A COMPLETE TRAVEL SERVICE

This includes the sale of railroad and steamship tickets to all points at the regular tariff rates.

FAR EASTERN OFFICES.

PEKING
Grand Hotel des Wagons Lits

YOKOHAMA	TIENTSIN	HONGKONG
73 Main St.	27 Victoria Rd.	11 Queens Rd. Central
MANILA	CALCUTTA	KOBE
36 Escola	C. 6 Clive Bldgs	31B Akashi-Machi

SHANGHAI
8 Kiukiang Road
(Corner Szechuen Road)
Telephone: C. 1977, 1978, 1979

EQUITABLE EASTERN BANKING CORPORATION

Capital ..... U. S. $2,000,000
Surplus and Undivided Profits ..... U. S. $800,000
Head Office: 37 Wall St., New York
Member American Bankers Association

大通銀行

Correspondents
The Equitable Trust Company of New York
New York-London-Paris
Mercantile Trust Co., San Francisco, Cal.
The Northwestern National Bank of Portland, Ore.
Citizens National Bank, Los Angeles, Cal.

Shanghai Branch
No. 1 KIUKIANG ROAD
Telephones. C. 1164-*Manager* C. 2012-*General* C. 1140-*T. T. Dept.*

CURRENT AND FIXED DEPOSITS ACCEPTED
INTEREST RATES ON APPLICATION
TELEGRAPHIC TRANSFERS, DRAFTS BOUGHT AND SOLD
Jas. J. Rogers, Manager.

THE
CHEERY-COMFORT
afforded by a
LIVELY-COAL-FIRE

is undeniable but its efficiency is sadly marred by the fact that 60 per cent. of its heat goes up the flue.

This fact, considered in conjunction with "H.C.L.", cannot be ignored.

If you are interested in obtaining a heating medium having the cheerful and lively appearance of a coal fire and which delivers all its heat into the room, call and inspect the ideal fires now on view at the

MUNICIPAL ELECTRICITY DEPARTMENT'S SHOWROOM
NO. 26 NANKING ROAD.

"REMINDS YOU OF HOME"
For
BEST MEATS
THE SHANGHAI BUTCHERY CO.
Established 1900.
Under Foreign Supervisor at Strictly Moderate Prices
And Prompt deliveries to all parts
TWICE DAILY
Pass Books will be called for, for orders DAILY AFTERNOON.
Telephone N. 1009. Broadway 1117-18

Specially Noted for
Home Cured Ham.....60 cts. per lb.
Home Cured Bacon.....45 " " "
GUARANTEE IN GOOD CONDITION

"BEAR BRAND" STERILIZED
BERNESE ALPS MILK—

"The Richest of all Tinned Milks Tested"
says the committee on Infant and Invalid Diet of the Medical Missionary Association of China.

Sold by all Grocers

Sole Agents
ANDREWS & GEORGE
No. 62 Kiangse Road, Shanghai.
Phone C. 454.

CHANG FOONG FLOUR

"Field Gun" Brand
Equal to the Best Imported Flour.

Our Flour is milled from the finest quality Chinese Wheat, and is of the highest grade. Our daily output is about 15,000 bags.

Our Flour is highly commended by all Chinese and foreign consumers. We supply it to all parts of China and any part of Europe.

We solicit your inquiries and patronage: the former will have our immediate attention.

Motor Truck Delivery
CHANG FOONG FLOUR MILL CO.
Head Office, 43A Kiangse Road: Tel. Central 2469.
SHANGHAI.

THE
GOLDEN HORSE
CIGARETTES
ARE THE BEST

Nanyang Brothers Tobacco Co., Ltd.

"There's *something* about them you'll like"
A full page ad could promise no more
Twenty to the package

Herbert Tareyton
London Cigarettes

TAXI PHONE WEST 189
FORD HIRE SERVICE
$3 per hr. $1.00 per 20 min.
77 ROUTE VALLON

"PAGODA" BRAND SILK HOSIERY
For Ladies & Gentlemen
Wholesale & Retail
China Cotton & Silk Works
A. 135 SZECHUEN ROAD

CAPITAL $4,000,000 SURPLUS $2,000,000

ASIA BANKING CORPORATION
an American Institution

HEAD OFFICE FOR THE FAR EAST
Kiukiang and Kiangse Roads
SHANGHAI

Current, Savings Accounts and Fixed Deposits in U. S. Gold, Sterling, Francs, Taels and Local Currency.
Drafts Bought, Sold and Entered for Collection.
Commercial and Travelers Letters of Credit.
Telegraphic Transfers to All Parts of The World.
Foreign Exchange Bought and Sold.
Credit and Commercial Information or Advice.

Through Our Correspondents in All Parts of The World we are qualified to render an International Banking Service that is Economical, Accurate and Prompt.

BRANCH OFFICES
PEKING, TIENTSIN, HANKOW, HONGKONG, CANTON, SINGAPORE, MANILA
SAN FRANCISCO
HEAD OFFICE IN THE UNITED STATES
35 BROADWAY, NEW YORK CITY

Chinese and Foreign Banking Announcements

Chartered Bank of India, Australia and China

Incorporated by Royal Charter 1853.

Capital £5,000,000
Reserve Fund £2,600,000
Reserve Liability of Shareholders £5,000,000

Head Office:
38 Bishopsgate London, E. C.
Shanghai Branch: 13 The Bund

Court of Directors:
Sir Montagu Cornish Turner, Chairman.
Sir Duncan Carmichael,
T. Cuthbertson, Esq.
Sir Alfred Dent, K.C.M.G.
Sir William Henry Neville Goschen, K.B.E.
The Rt. Hon. Lord George Hamilton, G.C.S.I.
Sir John Newall Jordan, P.C. G.C.I.E., K.C.B., K.C.M.G.
W. Foot Mitchell, Esq.
James Maxwell Grant Prophit, Esq.
Lewis Alexander Wallace, Esq.

Bankers:
The Bank of England.
The London Joint City & Midland Bank Limited.
The London County and Westminster and Parrs Bank, Ltd.
The National Provincial and Union Bank of England, Limited.
The National Bank of Scotland, Limited.

Agencies and Branches:

Aler Star (Kedah)	Hongkong	Puket
Amritsar	Ilollo	Rangoon
Batavia	Ipoh	Saigon
Bombay	Karachi	Seremban
Calcutta	Klang	Shanghai
Canton	Kobe	Singapore
Cawnpore	Kuala-Lumpur	Sourabaya
Cebu	(F. M. S.)	Tientsin
Colombo	Madras	Tavoy
Delhi	Manila	(Lower Burma)
Haiphong	Medan	Taiping
Hankow	Peking	New York
	Penang	Yokohama

Drafts granted on the above Agencies and Branches and also on the principal Commercial Cities throughout the world. Bills of Exchange bought and received for collection. Travelling Letters of Credit issued and every description of Banking and Exchange business undertaken.

Interest allowed on Current Deposit Accounts, according to arrangement.

Fixed Deposits are received for twelve months and shorter periods at rates to be ascertained on application.

H. W. ROBERTSON,
Acting Manager.

Banque Belge Pour L'Etranger

Societe Anonyme.
(Affiliated to the Societe Generale de Belgique.)

	Frs.
Capital (subscribed)	100,000,000
Capital (paid up)	75,000,000
Reserves	13,962,300

President: Jean Jadot
Head Office: Brussels.
Branches and Agents at London, Manchester, Paris, New York, Bucarest, Cologne, Alexandria, Cairo, Tantah, Ziftah, Zagazig, Peking, Shanghai, Tientsin.
Affiliated Banks:
Banco de Cartagena, Madrid, with Branches in Spain and Morocco.
Wiener-Bank-Verein, Vienna, with Branches in Austria, Hungary, Czecho-Slovakia, Poland, Rumania, Italy (Tyrol), Yugo-Slavia, Turkey, and Asia Minor.
A. Kouyoumdjiski & Co., Sofia.
Correspondents in all parts of the World.
Every description of banking and exchange business transacted.
L. STRAETMANS,
Manager, Shanghai branch.

The Exchange Bank of China

SHANGHAI BRANCH
41 Kiangse Road.

Telephone C. 1941.
Telegraphic Address "Knabea."

Capital ..... Yen 10,000,000

Head office ..... Peking.
Registered in the Ministry of Finance.

General Banking Business of Every Description transacted.

Foreign and Domestic Exchange Business a specialty. We issue Demand Drafts, T/T. Letters of Credit, Buying and Selling Specie, etc., etc.

Foreign and Domestic Commercial Papers and Bills discounted.

Loans and Advances made on approved Securities.

Interest allowed on current accounts and fixed deposits according to arrangement.

Foreign Agencies at Tokio, Yokohama, Kobe, Osaka, Nagasaki, Moji, Singapore, Bombay, London, New York.

Domestic Agencies at Tientsin, Hankow, Kiukiang, Tsingtau, Dairen, Changchun, Mukden, Foochow, Amoy, Swatow, Hongkong, Canton.

T. TSPNG, Manager,

Hongkong & Shanghai Banking Corporation

Paid-up Capital ... $20,000,000

Reserve Funds:—
Sterling $4,500,000
Silver $21,500,000

Reserve Liability of Proprietors .. $20,000,000

Head Office: HONGKONG
Court of Directors:
G. T. M. Edkins, Esq. Chairman
G. M. Dodwell, Esq. Deputy-Chairman.
D. G. M. Bernard, Esq.
A. S. Gubbay, Esq.
P. H. Holyoak Esq.
Hon. Mr. A. O. Lang.
E. V. D. Parr, Esq.
W. L. Pattendon, Esq.
J. A. Plummer, Esq.
H. P. White, Esq.
Chief Manager.
Hon. Mr. A. G. Stephen.

Branches and Agencies:

Amoy	Harbin	New York
Bankok	Ilollo	Penang
Batavia	Ipoh	Rangoon
Bombay	Johore	Saigon
Calcutta	Kope	S. Francisco
Canton	Kuala Lumpur	Shanghai
Chefoo	Kupang	Singapore
Colombo	London	Sourabaya
Dairen	Lyons	Tientsin
Foochow	Malacca	Tsingtao
Haiphong	Manila	Vladivostock
Hankow	Nagasaki	Yokohama
	Peking	

London Bankers:
London County Westminster and Parr's Bank Ltd.

Shanghai Branch: 12 The Bund
Sub-Agency: 9 Broadway

Interest allowed on Current Accounts and on Fixed Deposits according to arrangement.

Local Bills Discounted.

Credits granted on approved Securities and every description of Banking and Exchange business transacted.

Drafts granted on London and the chief commercial places in Europe, India, Australia, Africa, China, Japan and America.

G. H. STITT,
Manager.

Russo-Asiatic Bank

	Roubles.
Capital (fully-paid)	55,000,000
Reserved Fund	26,960,000
Capital Contributed by the Chinese Government	Kup. Tls. 3,500,000
Reserve Fund	1,750,000

Head Office:
Paris, 9 Rue Boudreau
London Office:
64, Old Bread Street, E. C. 2.

Bankers:
London: Messrs. Glyn, Mills, Currie & Co.
Societe Generale pour favoriser le developpement du Commerce et de l'Industrie en France.
Paris: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Banque de Paris et des Pays-Bas.
Lyons: Societe Generale pour Favoriser le Developpement du Commerce et de l'Industrie en France.
Milan: Credito Italiano.
Rome: Banco di Roma.
New York: The Irving National Bank.
San Francisco: The Crocker National Bank of San Francisco.

BRANCHES IN ASIA

Bombay	Harbin	Shanghai
Chanchun	Hongkong	Tientsin
Chefoo	Manchouli	Urumtchi
Dairen	Kashgar	Vladivostock
Hailar	Newchwang	Yokohama
Hankow	Peking	Kobe

SHANGHAI BRANCH
Interest allowed on Current Accounts and Fixed Deposits in Taels and Dollars. Terms on application. Local Bills discounted.
Foreign Exchange on the principal cities of the world bought and sold.
SAFE DEPOSIT BOXES.
L. Jezierski,
Th. de Krzywossewski,
P. Petithuguenin.
Managers for Branches in Asia.

Bank of Communications

Specially authorised by Presidential Mandates of April 7th, 1914, and October 31, 1915.

Capital: Kuping Taels 10,000,000

HEAD OFFICE: PEKING
Over 60 Branches and Agencies at principal cities and commercial centers in China
Agencies abroad: Singapore Hongkong, Tokio (Japan),

SHANGHAI BRANCH
14 The Bund.
Interest allowed on both Current and Fixed Deposit Accounts. Credit granted to approved securities and every description of Banking and Exchange business transacted.
Y. M. CHIEN, Manager,
T. S. WONG, Sub-Manager.

Hongkong & Shanghai Banking Corporation

Savings Bank Office:
12 The Bund and 9 Broadway.

Deposits of not less than $1.00 will be received.

Not more than $200 will be received during one month from any single Depositor.

Interest at the rate of 3.1/2% per annum will be allowed upon the monthly minimum balance.

The maximum balance on which interest will be allowed is $5,000.00.

Deposits may be withdrawn on Demand. Accounts will be kept either in Dollars or Taels, Local Currency, at the option of the Depositor.

Depositors will be presented with Pass Books, in which all transactions will be entered. Pass Books must be presented when paying in or withdrawing money.

OFFICE HOURS: 10 a.m. to 3 p.m.
Saturdays, 10 a.m. to noon.

The Bank Of Canton, Limited

Incorporated 1912

Capital authorised £1,200,000.00
Capital paid up 1,037,790.00
Reserved Fund HK. $400,000.00
Undivided profit HK $950,867.73

HEAD OFFICE
No. 6 Des Voeux Road, Hongkong

SHANGHAI OFFICE
No. 2 Ningpo Road.

BRANCHES AND AGENCIES

Canton	Bangkok	S. Francisco
Batavia	Bombay	Colombo
New York	Manila	Samarang
London	Singapore	Calcutta
Honolulu	Rangoon	Yokohama
Sourabaya	Canada, etc	

Interest allowed on Current Accounts and Fixed Deposits according to arrangement.

Every description of Banking and Exchange business transacted.

WONG WEN-KUANG,
Manager.

The Chinese American Bank of Commerce

Established by American and Chinese Capitalists under Special Charter of the Government of China April 12th, 1919.

Authorised Capital G.$10,000.000
Paid-up Capital 5,000,000

HEAD OFFICE: PEKING.

Branches:

Hankow, Harbin, Manila, Peking, Shanghai, Sihkiachwan, Tientsin, Tsinan.

Correspondents throughout the world including the interior of China.

The Bank receives deposits, grants loans; issues drafts and makes telegraphic transfers; buys and sells foreign exchange; issues commercial and circular letters of credit; collects bills, checks and other documents; and does other general banking business.

Shanghai Branch

No. 11A Nanking Road.

Telephone Nos. Central 5841, 5842 and 5843.

A. KANN, Manager.
LOUIS SHEN, Assistant Manager.
SOOYII K. SHEN, Assistant Manager.

Banque De L'Indo-Chine

	Francs.
Subscribed Capital	72,000,000.00
Paid-up Capital	68,400,000.00
Reserve Fund (1|6|20)	69,500,000.00

Head Office:
15 bis, Rue Lamite, Paris.

Branches and Agencies

Saigon	Pnom-Penh	Battambang
Haiphong	Hanoi	Tourane
Peking	Hankow	Tientsin
Hongkong	Canton	Mengtze
Singapore	Pondichery	Bangkok
Papeete	Shanghai	Noumea
	Djibouti	Yunnanfu

London Bankers:
The National Provincial and Union Bank of England, Ltd.
Comptoir National d'Escompte de Paris—Credit Lyonnais

The Shanghai Agency undertakes all Banking and Exchange operations; grants credits on goods and approved securities; opens current and fixed deposit accounts in taels and francs according to arrangement.

L. ARDAIN, Manager.

International Banking Corporation

Capital, Surplus & Undivided Profits G.$14,000,000

Owned By
THE NATIONAL CITY BANK OF NEW YORK.

Head Office:
60 WALL STREET, NEW YORK.

London Office: 36 Bishopsgate E. C.
Lyons Offices 27 Place Tolozan.
San Francisco Office:
232 Montgomery Street

Branches

China	Spain
Shanghai	Barcelona
Peking	Madrid
Tientsin	Straits Settlements
Hankow	Singapore
Harbin	Dominican Republic
Hongkong	Santo Domingo
Canton	Sanches
India	San Francisco de Macoris
Bombay	San Pedro de Macoris
Calcutta	Santiago
Rangoon	Puerto Plata
Japan	Barahona
Yokohama	La Vega
Kobe	Panama
Java	Panama
Batavia	Colon
Sourabaya	
Philippines	
Manila	
Cebu	

Branches of
THE NATIONAL CITY BANK OF NEW YORK

Argentina	England
Buenos Aires	London
Rosario	Italy
Belgium	Genoa
Antwerp	Peru
Brussels	Lima
Brazil	Porto Rico
Pernambuco	Ponce
Rio de Janeiro	San Juan
Santos	Russia
Sao Paulo	Moscow
Chile	Petrograd
Santiago	Temporarily closed
Valparaiso	Uruguay
Cuba	Montevideo
Havana and 22 branches	Venezuela
	Caracas

Commercial and Travellers' Letters of Credit, Bills of Exchange and Cable Transfers bought and sold. Current accounts opened and Fixed Deposits in local foreign currencies taken at rates that may be ascertained on application to the Bank.

N. S. MARSHALL, Manager.
In Kiukiang Road.

The Bank of China

(Specially authorised by Presidential Mandate of 15th April, 1915)

Authorised Capital	$60,000,000.00
Paid-up Capital	$12,279,800.00
Reserve Fund	$3,534,600.00
Special Reserve Fund	$3,534,600.00

Head Office: Peking.
Branches and Agencies:

Peking	Taiyuan	Shanghai
Tientsin	Kaifeng	Hankow
Chanchun	Wuhu	Ichang
Antung	Anking	Changsha
Dalny	Hangchow	Nanchang
Moukden	Ningpo	Kiukiang
Newchwang	Nanking	Foochow
Harbin	Chinkiang	Amoy
Kirin	Hsuchow	Canton
Tsinan	Soochow	Hongkong
Chefoo	Wusieh	Swatow
Tsingtao	Yangchow	Chungking

Foreign Correspondents:
London, Paris, Berlin, New York, San Francisco, Tokio, Osaka and Yokohama.

SHANGHAI BRANCH,
3 Hankow Road.

Loans granted on approved Securities. Local Bills discounted. Interest allowed on Current Accounts and Fixed Deposits in Taels or Dollars according to arrangement.

Sung Han-chang.
Manager.

Kincheng Banking Corporation
金城銀行

Sanctioned by Ministry of Finance and registered in Ministry of Agriculture and Commerce in accordance with Banking and Company Laws.

Authorised Capital	$5,000,000
Paid-up Capital	$4,500,000
Surplus	$ 300,000

Head Office: Tientsin
Branches and Sub-Branches: Peking, Tientsin, Shanghai, Hankow, Nanking and Peng-pu.
Correspondents in all important places of the world.
President: Chow Tso Ming.
Manager, Shanghai Branch: S. Y. Tien.
Sub-Manager, Shanghai Branch: C. C. Woo.
Every description of Banking Business transacted.
Savings Accounts kept in Tientsin and Shanghai Offices.
Cable Address, "Kincheng"
Shanghai
Tel. Nos:
General Office: C. 2580
Managers Office: 1280
Foreign Dept. C. 3440.

Nederlandsche Handel Maatschappy

(Netherlands Trading Society)
Established 1824.

Paid-up-Capital: Guilders 80,000,000 (about £6,666,666)
Reserve Funds: Guilders 18,979,250 (about £1,581,604)
Special Reserve: Guilders 22,660,000 (about £1,888,333)

Head Office: AMSTERDAM.
Head Agency: BATAVIA
Agencies in Holland:
THE HAGUE and ROTTERDAM

Branches

Bandjermasin	Pekalongen
Bandoeng	Palembang
Bombay	Penang
Calcutta	Pontianak
Cheriben	Rangoon
Djember	Semarang
Djokjakarta	Singapore
Hongkong	Soerabaya
Kobe	Soerakarta
Kota-Radja	Tebing-Tinggi
Langsa	Tegal
Makassar	Telok Betong
Medan	Tjilatjap
Padang	Weltevreden

London Bankers
National Provincial and Union Bank of England, Ltd.

Correspondents at the principal places in Europe, Asia, Australia and North America.

The Bank buys, sells and receives for collection bills of exchange, issues letters of credit on its branches and correspondents and transacts banking business of every description.

Shanghai Interest Allowed on current tael accounts and fixed deposits, according to arrangement.

M. J. HERBSCHLEB,
Acting Manager.

東亞銀行
The Bank of East Asia, Ltd.

SHANGHAI BRANCH
No. 10 Kiukiang Road.

Authorized Capital .. $10,000,000.00
Paid up Capital .... $ 5,000,000.00
HEAD OFFICE: Hongkong.
BRANCHES: Canton, Saigon.
LONDON BANKERS: London Joint City and Midland Bank.
Correspondents in all principal cities of the world. All kinds of banking business transacted.
Interest allowed on current deposits and fixed deposits.
Loans granted on approved securities.

R. CHENG,
Manager.

The Chekiang Industrial Bank, Ltd.

Established 1908

Capital	$2,000,000.00
Reserve Fund	$133,310.00
Undivided Profits	$120,751.00

Head Office and Branches:
Hangchow, Shanghai, Haimon, Hankow and Lanchi.
Domestic Agencies:
Throughout CHINA'S principal Cities.
Foreign Correspondents:
London, Paris, Rotterdam, New York, Chicago, San Francisco, Hamburg, Berlin, Tokyo, Koke, Yokohama, Osaka, Hakodate, Seoul, Fusan and Hongkong.

Interest allowed on Current Accounts and fixed Depisits according to arrangements.
Saving Accounts at 4% compound interest.
Every description of Banking and Exchange transacted.

LI MING,

SHANGHAI BRANCH,
U39 Peking Road.
Tel. C. 3145, Manager's Office
C. 2147, General Office
Cable Address:
"CHINDUBANK" Shanghai

SINO-ITALIAN BANK

Aut. Cap. Silver Dollars	4,800,000
Aut. Cap. Gold It. Lire	15,000,000
Paid up Capital . Silver	$1,200,000
Paid up Cap. Gold It. Lire	4,000,000

Branches:
Hankow, Peking, Shai, Tientsin
Bankers:
Italy: Credito Italiano.
England: Credito Italiano, National Provincial and Union Bank of England, Ld., Glyn Mills and Currie.
France: Banque Francaise et Italienne pour l'Amerique du Sud, Comptoir National d'Escompte de Paris, Banque Italo Belge.
United States: Credito Italiano, Equitable Trust Company.
Canada: Canadian Bank of Commerce.
South America: Banca Italo Belga.
Switzerland: Banca Unione di Credito.
Belgium—Credit Central Liegeois.
Current, fixed and savings accounts carried in Taels, Dollars, Sterling, U. S. Gold, Italian Lire, Francs and other currencies. Terms on application.
General banking business transacted. Special facilities for Italian exchange.
Telegraphic Address: Banksinit.
SHANGHAI, No. 18 Kiukiang Rd.
Tel. Offices: Central 5090 & 5091.
Managers' Office, Central 5094.

Managers.

Chung Foo Union Bank

(Established in 1917)
Statutes approved by the Government in 1919
Head Office: TIENTSIN

Subscribed Capital	$2,000,000.00
Paid-Up Capital	$1,500,000.00
Reserve Fund	$ 124,000.00

Managing Director: T. Clarence Sun
Deputy Managing Director: Nieh Chi-wei

Branches and Agencies in Domestic Cities and Foreign Countries:

Tientsin	Chinkiang	Ichang	Yokohama
Shanghai	Soochow	Changsha	Chicago
Peking	Wusieh	Shasi	Philadelphia
Hankow	Hsuchow	Wuhu	Seattle
Nanking	Ningpo	London	Baltimore
Yangchow	Shaoshing	New York	Cleveland
Hangchow	Canton	San Francisco	Detroit
Pengpu	Hongkong	Boston	Buffalo
Changchun	Changteh	Tokio	Pittsburgh
Antung	Chengchow	Osaka	Montreal
Kiukiang	Tsinkiangpu	Kobe	St. Louis
			Cincinnati

And also in other principal cities in foreign countries.

Shanghai Branch:
8 441 Ningpo Road.

Every description of Banking and Exchange business transacted. Interest allowed on Current Accounts and Fixed Deposits in tael's, dollars and other currencies according to arrangement.

Credits granted on approved securities.

Y. B. Sun, Manager,
T. D. Zar, Sub-Manager.

PARK-UNION FOREIGN BANKING CORPORATION

Owned and controlled by National Park Bank of New York and Union Bank of Canada

Capital (fully paid)	G. $4,000,000.00
Surplus and Undivided Profits	G. $ 621,000.00

HEAD OFFICE: 56 WALL STREET, NEW YORK
BRANCHES:

SAN FRANCISCO		YOKOHAMA
PARIS	TOKIO	SEATTLE

Shanghai Branch:
No. 7 Kiukiang Road. Tel. Nos. 5874 and 5875
Current and Fixed Deposits
Accepted in Taels, Mexican Dollars, U. S. Dollars, Canadian Dollars, Sterling. Interest Rates on application. Every description of banking and exchange business transacted.

G. A. TISDALL
Manager

The Shanghai Commercial & Savings Bank, Ltd.

Head Office: 9 Ningpo Road

Capital	$2,500,000.00
Reserve	$380,000.00

Every description of modern banking and exchange business transacted—Personal, National & International.

Branches and Agencies:
In principal cities throughout China

Foreign Correspondents:

London	New York	Yokohama
Paris	Chicago	Tokyo
Marseilles	Seattle	Osaka
Amsterdam	San Francisco	Manila
Berlin	Singapore	

Cable Address:
"COMSAVBANK"

K. P. CHEN,
General Manager.

Authorized Capital: $20,000.000
Paid-up $5,000,000

中南銀行
CHINA & SOUTH SEA BANK, LTD.

4 Hankow Road, Shanghai.

Every kind of banking business transacted. Agents and correspondents all over the world.

Telegraphic Address: Chinasosea

Tel. Nos. { Managing Director: C. 6324 / Foreign Exchange: C. 3099

Y. Hou,
Managing Director.

FAR EASTERN BANK

Capital Authorised	Lit. 50,000,000.—
Capital Paid up	Lit. 12,500,000.—

HEAD OFFICE
36, Kiangse Road, Shanghai.

BANKERS
London Joint City & Midland Bank; London, England.
Banca dell'Italia Meridionale; Naples, Milan, Bari, Genoa, Palermo, Pozzuoli. Italy.
Deutsche Bank; Hamburg, Germany.
East River National Bank, New York, U. S. A.
Bank of Italy, San Francisco, Cal., U. S. A.
The Dai-Ichi Ginko, Ltd., Tokyo, Yokohama, Japan.

BRANCHES
Canton—Tientsin—Tsingtao.
SHANGHAI BRANCH

Interest allowed on current accounts, savings accounts and fixed deposits in all currencies according to arrangement.

Local bills discounted. Cable transfers bought and sold. Drafts issued and telegraphic transfers effected all over the World.

SPECIAL FACILITIES for Italian business and Exchange, for Gold exchange and for Chinese Stock Exchange transactions.

Viscount di Villa & Mr. W. S. T. Nien,
Managing Directors.

TELEPHONE:—C. 3487 Managers
C. 6678 T. T. and Exchange
C. 2082 General Office
C. 494 Chinese Department.

Commercial Bank of China

Head Office: SHANGHAI

	Sh. Tls.
Subscribed Capital	5,000,000
Paid-Up Capital	2,500,000

Advances made on approved securities. Bills discounted.

Interest allowed on Current Accounts at 2 per cent per annum on daily balance. On Fixed deposits:—
For 3 months at 3% per annum.
For 6 months at 4% per annum.
For 12 months at 5% per annum.
On deposits in Dollars according to arrangement.

H. C. MARSHALL,
Chief Manager.

The National Commercial Bank, Ltd.

Established 1907.

Paid-Up Capital ..	$2,500,000.00
Reserve Fund	$500,000.00

Head Office: Shanghai.
Peking and Kiangse Roads.
Tels: Manager's Office: Cen. 2656
General Office: Cen. 2613 & 3614
Branches
Hangchow, Hankow, Peking, Tientsin, Mukden and Harbin.
FOREIGN CORRESPONDENTS
London, Paris, New York, San Francisco, Tokio, Yokohama, Kobe Osaka, Berlin and Hamburg.
Correspondents at the principal cities throughout China.
Interest allowed on Current Accounts and Fixed Deposits in Taels, Dollars, Gold Dollars, Sterling and Yen according to arrangement.
Interest allowed on Deposits at Call both in Taels and Dollars according to arrangement.
Domestic and Foreign Drafts purchased and sold.
Credit granted on approved securities.
Savings accounts—4% per annum.
Every description of banking business transacted.
Modern Safe Deposit Boxes For Rent.
Shen Chu Hsu, Manager.
Shu Chin Mie, Sub-Manager.
Y. S. Tung, Sub-Manager.
K. Z. Tsoe, P. P. Manager.

THE SHANGHAI INDUSTRIAL BANKING CORPORATION
上海商工銀行

Authorized Capital	$1,000,000.00
Capital paid up	$ 750,000.00

Head Office and Branch I:
17 & 18 Kiukiang Road.
General banking business transacted and agencies, correspondents in principal commerical centres in China.
General Manager: ROBERT LEE 李瑞九
Manager: K. N. SUNG, 沈本年
Sub-Manager: S. Y. FONG, 馮叔游
Opening date: 3rd Nov.
Tel. No. C. 6414 & C. 6415.
Telegr. Address: { Bankshco / Chinese "4999"

U.S. Expenses Cut Sixteen Millions

(China Press Service)

Washington, Feb. 5.—President Harding has been influential in having Senator Wadsworth, chairman of the military affairs committee, introduce a bill reducing the number of army officers to 12,000 as compared with the 17,000 now authorised.

In addressing officials regarding the matter, President Harding declared that there had been a surplus of governmental receipts over expenditures as a result of the economies achieved during his administration and said that he doubted if any government in the world had made a more persistent and conscientious effort to cut down expenses, institute a policy of economy and restore the world to saner ways than had the American government.

There has been a direct saving of $32,000,000 to government and an indirect saving of $104,000,000, all of which has been accomplished in less than six months through co-operation of the various governmental agencies with the budget bureau.

Russia's Foreign Debt R.13,000,000,000

(Rosta News Agency)

Moscow, Jan. 31.—The Ekonomitcheskaja Schisn writes: "The Russian foreign debts were not considerable before the war. The frequent use of foreign credit during the war led to an extraordinary growth of our foreign debts. On May 1, 1921 the amount of the bts was 12,749,000,000 gold rubles.

"Of this amount 5,959,000,000 were due to England, 5,000,000,000 to France and 822,000,000 to the United States. We do not intend to pay all these debts because we have still considerable claims abroad which must be exactly taken into account. They will greatly contribute toward reducing the amount of our debts."

Publishers Object To "Bonus" Tax

(China Press Service)

Washington, Feb. 5.—The National Publishers' Association has protested to Secretary of the Treasury Mellon against his proposal to raise a portion of the funds necessary to pay the soldiers' bonus by increasing the rate of taxation on newspapers. They declared that the rates on newspapers and other periodicals had been increased 375 percent during the past four years.

-:- Financial And Commercial News -:-

BENJAMIN AND POTTS SHARE LIST

Yesterday's Close

Stock Banks	Closing Quotations
H. K. and S. B...	$755 B.
(New).....	$730
Chartered	£14¼
Russo-Asiatic ..	Rs. 220
Marine Insurances	
Canton	H. 440
North China	Tls. 144
Union of Canton.	H. 230
Yangtsze	$238½ B.
Far Eastern Ins..	Tls. 22½
Fire Insurance	
China Fire	H.$125 B.
Hongkong Fire ..	H.$370
Shipping	
Indo-China Def..	H.$260
Indo-China Pref..	H.$36 B.
"Shell"	86/- B.
Shanghai Tug ord.	Tls. 30½
S'hai Tug Pref. ..	Tls. 36 B.
Mining	
Kaiping	Tls. 20 B.
Oriental Cons. ..	18/- S.
Raub	H. $1 B.
Docks	
Hongkong Dock .	H.$163 B.
Shanghai Dock ..	Tls. 105
New Eng. Works .	Tls. 8.60 B.
Pref. ...	Tls. 4.65 B.
Wharves	
Shanghai Wharf..	Tls. 150
Hongkong Wharf.	H.$91 B.
Lands and Hotels	
Anglo-French Land	Tls. 82 B.
Shanghai Land ..	Tls. 82 B.
Weihaiwei Land .	Tls. 8
S'hai Hotel, Ltd..	Tls. 67½ S.
China Realty ord.	Tls. 50
China Realty Pref.	Tls. 50
Cotton Mills	
E-wo (ord.)	Tls. 20
E-wo (pref.)	Tls. 96
Laou-kung-mow ..	Tls. 22
Oriental	Tls. 14
Shanghai Cotton .	Tls. 143½ B.
Industrials	
Butler Tiles	Tls. 25
China Sugar	H.$150 S.
Green Island	H.$26¾ B.
Langkats	Tls. 9 B.
Major Bros.	Tls. 5
S'hai Sumatra ..	Tls. 70 B.
Stores	
Hall and Holtz ..	$9 S.
Llewelyn.....	$30
Lane, Crawford ..	$98 B.
Moutrie	$40
Watson	H.$9.60 B.
Weeks	$13
Rubbers (Local)	
Alma	Tls. 3 B.
Amherst	Tls. 0.15
Anglo-Java	Tls. 4.30 B.
Anglo-Dutch	Tls. 1 B.
Ayer Tawah	Tls. 11½ B.
Batu Anam 1918 .	Tls. 0.30 B.
Bute	Tls. 0.40
Bukit Toh Alang.	Tls. 1
Chemor United ..	Tls. 0.30 B.
Chempedak	Tls. 2
Cheng	Tls. 0.30 B.
Consolidated	Tls. 1 B.
Dominion	Tls. 0.80
Gula Kalumpong	Tls. 4 B.
Java Consolidated	Tls. 6 B.
Kapala	Tls. 0.20
Kapayang	Tls. 6
Karan	Tls. 8
Kedah	Tls. 0.30 B.
Kota Bahroe	Tls. 0.60 B.
Kroewoek Java .	Tls. 5 B.
Padang	Tls. 3
Pengkalan Durian	Tls. 1
Permata	Tls. 1
Repah	Tls. 25 cts.
Samagaga	Tls. 0.40
Seekee	Tls. 50 cts.
Semambu	Tls. 0.50 B.
Senawang	Tls. 0.60
S'hai Kiebang ..	Tls. 0.35 B.
Shanghai Malay .	Tls. 1
S'hai Malay pref.	Tls. 5
Shanghai Pahang .	Tls. 50 cts.
Sungala	Tls. 25 cts.
Sungei Duri	Tls. 5 B.
Sua Manggis	Tls. 1
S'hai Seremban .	Tls. 0.40
Taiping	Tls. 0.15
Tanah Merah	Tls. 0.25 B.
Tebong	Tls. 0.80
Ziangbe	Tls. 1¾ B.
Miscellaneous	
C. I. & E. Lumber	Tls. 325
Culty Dairy	Tls. 10 B.
Shanghai Trams .	Tls. 93 B.
Shanghai Gas	Tls. 27 B.
Horse Bazaar	Tls. 40
S'hai Mercury ...	Tls. 20 B.
N'hai Telephone .	Tls. 87
S'hai Waterworks	Tls. 138 B.

S. Sellers. Se. Sales. B. Buyers

Benjamin and Potts, 3 Jinkee Rd.

Telephone No. Central 395.

Money Exchange

Shanghai, February 7, 1922

Market 72.4875
Native Interest 02

Mexican Dollars

Shanghai Gold Bars 978
Touch 325
Copper Cash 215.500
Bar Silver 34⅝

London rate

Bank rate of Discount ...5%
Paris on London 51.40
New York on London.. 432⅞

Banks Opening Selling Rates.

London

Telegraphic Transfer per Tael ..... 3s. 4½d.
Demand ..... 3s. 4¾d.

New York

Telegraphic Transfer 73
Demand 73¼

Paris

Demand 873

India

Demand 257½

Hongkong

Demand 74½

Yokohama

Demand 65

Batavia

Demand 198¾

Singapore

Demand 68½

Banks Opening Buying Rates.

London Nominal
Demand ..... 3s. 6¼d.
4 m-s. Credits 3s. 7½
4 m-s. Docs. ..... 3s. 8d.
6 m-s. Credits ..... 3s. 8⅜d.
6 m-s. Docs. ..... 3s. 9¼d.

New York Nominal
Demand 76
4 m-s. Credits 80
4 m-s. Docs. 80¾

Paris
4 m-s. 970

Gold Dollars: Bank buying rate
@ 76=Tls. 131.60
@ exch. 72.7=Mex. $181.01

Sovereign: Bank buying rate
@ 3s. 6¼d.=Tls. 5.68
@ exch. 72.7=Mex. $7.81

Tourists' Exchange

@ Bank's Demand Buying Rates *(Hongkong and Shanghai Bank)*

£10 @ exch. 3s. 6¼d.=Tls. 56.80
G.$50 @ exch. 76=Tls. 65.80
Fr. 250 @ exch. 920=Tls. 27.18

1 Shanghai Tael=Mex. $1.38 at Bank's selling rate for Mexican Dollars.

CUSTOMS HOUSE EXCHANGE RATES FOR FEBRUARY

Hk. Tls. 5.10 @ 3s. 6¼d. £1
„ 1.22 @ 73⅜ G.$1
„ 1 @ 908 Fr. 10.12
„ 1 @ — Marks —
„ 1 @ 65¼ Yen 1.71
„ 1 @ 263½ Rupees 2.94
„ 1 @ 16.62 Ital. Lire 18.52
„ 1 @ 1.50 Mex. $1.50
„ 1 @ — Roubles —

Shanghai, February 3, 1922

International Banking Corporation

CLOSING COUNTER RATES

Demand selling on America 72½
Demand buying on America 73¾
Demand selling on London 3s. 4¼d.
Demand buying on London 3s. 5¾d.

(Far Eastern Bank)

Time Opening	Quotations	Bars
9:00	324.50	
9:08	324.80	140
9:30	324.00	140
10:00	324.60	210
10:28	325.20	140
11:00	325.20	210
11:30	325.10	140
Closing at 11:55	325.10	70

ROUBLES EXCHANGE

Banks' Buying Rate

Roubles 135,000 .....Tls. 100
Roubles 100 .....Mex. $0.10

Exchange Fluctuations

Asia Banking Corporation

February 7, 1922

Spot bar silver was down ⅛d. and forward ¼d. in London yesterday. The New York price declined to 66 cents, and the London-New York cross rate improved to 432⅝.

The official Sterling rate here today was dropped to 3-4½, the Gold Dollar rate to 73, the Rupee rate to 297, the Franc rate to 870 and the Yen rate raised to 65.

The market in the forenoon was weak, business in Sterling at one time being done as low as 3-4 for February, 3-3¾ for March and 3-3½ for May.

Gold Dollars were done as low as 72¼ for February, 72 for March and 71¾ for April.

The market opened in the afternoon on a steadier basis, business at one time being done in Sterling at 3-4⅜ for February, and 3-4⅛ for March. Gold Dollars were done as high as 73 for February and 72⅝ for March. However, little business was done at these rates and, at the close, there were no sellers of Sterling at better than 3-4⅛ for February, 3-3⅞ for March and 3-3⅝ for April. The best sellers of Gold Dollars at the close were offering 72½ for February, 72 for March and 71½ for April.

China sold silver in London again yesterday, and the market there is reported to be on the easy side. New York report their market as being still without buyers.

Stock Exchange

Transactions

TODAY'S QUOTATIONS

Shanghai, February 7, 1922

OFFICIAL

Almas Tls. 3.00
Ewo Mills Tls. 19.50
Tls. 19.75 March
Tls. 19.50 April
Ewo Mills Tls. 19.25 Cash
Tls. 19.75 March
Tls. 20.00 March
Telephones Tls. 87.00
New Eng. (Ord.) Tls. 8.60
Shanghai Docks Tls. 102.00 XD
S. M. C. 6% Debs. 1912 Tls. 86.00
H. & S. Banks (Old) $760.00 CD
S. & H. Wharves Tls. 152.50

UNOFFICIAL

H. & S. Banks (New) $740.00 CD
Shanghai Cotton Tls. 147.50 March
Shanghai Lands Tls. 82.00
H. & S. Banks Hk. $720.00 XD (New)

LIRE EXCHANGE

Bank's Selling Rates

It. Lire 15.00=1 Tael
Swiss Frs. —— =1 Tael
Marks 135.00=1 Tael

Equivalent Foreign Quotations

It. Lire 91.60=1 Pound Sterling
It. Lire 21.10=1 U. S. Dollar
It. Lire 177.70=100 Fr. Francs

LONDON-PARIS RATE

(French Wireless through Reuter)

Paris, Feb. 6.—The Paris-London cross-rate was quoted today at: £1 Francs 51.42.

Rubber Outputs

	Dec.	Jan.
Alma	29,000	27,500
Anglo-Dutch	83,000	71,000
Anglo-Java	149,000	152,000
Ayer Tawah	34,289	38,147
Batu Anam	26,051	22,739
Bukit Toh Along	32,287	33,554
Bute	21,430	23,000
Chempedak	12,400	12,000
Chemor United	34,914	32,542
Cheng	15,505	15,020
Consolidated	60,170	58,687
Dominion	19,237	17,351
Gula Kalumpong	90,000	122,000
Java Consolidated	71,300	64,400
Kamunting	—	—
Kapala	12,147	13,031
Kapayang	12,682	15,418
Karan	12,100	12,221
Kota Bahroe	—	15,874
Kroewoek	45,000	42,000
Langkat	82,301	79,048
New Amherst	9,269	7,530
Padang	24,500	18,300
Pengkalan Durai	13,838	
Permata	8,888	
Repah	11,000	13,483
Samagaga	38,600	
Semambu	13,700	12,343
Senawang	16,600	20,000
See Kee	17,000	16,000
Shanghai-Seremban	19,595	14,000
Shanghai Kedah	38,539	31,712
Shanghai-Kelantan	16,570	*15,100
Shanghai-Malay	41,283	38,671
Shanghai-Pahang	14,578	14,926
Shanghai-Klebang	15,501	13,800
Shanghai-Sumatra	50,285	59,000
Sua Manggis	17,800	
Sungei Duri	34,709	33,935
Tebong	49,000	49,000
Taiping	14,224	
Tanah Merah	39,500	40,500
Ziangbe	62,100	51,200

*25 days tapping.

Chartered Stock And Produce Exchange Ltd.

Closing Quotation Of Transactions, yesterday

Shanghai, February 7, 1922

The China Trading Trust Co.
$6.00 February

Nanyang Brother's Tobacco Co.
$30.30 February

Chartered S. & P. Ex. (New).
$58.40 February

Chartered S. & P. Ex. (Old).
$202.90 February
$195.00 March

China Cotton Standard of Tungchow.
Tls. 30.35 February
„ 30.65 March
„ 31.05 April

Local Yarn for Standard 16's Cloudy Stork.
Tls. 141.70 February
„ 142.30 March
„ 142.50 April
„ 142.80 May

Shanghai Gold Bar 978
Tls. 312.00 February
„ 326.00 March

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Shanghai, February 7, 1922

Ewos Tls. 19.50
Telephones Tls. 88.00
Anglo-Javas Tls. 4.30
Shanghai Gas Tls. 28.00
Culty Dairy Tls. 11.00
Ziangbes Tls. 1.80
Batu Annam Tls. 0.35
Langkats Tls. 9.25
Java Consolidated Tls. 6.00
S. M. C. 1921 8% Debs. Tls. 106.00
Wharves Tls. 152.50

Poland Outlines Policy For Genoa

(Chung Mei News Agency)

Warsaw, Feb. 6.—The Polish program at the Genoa Conference will confine itself to reaffirming with France the absolute solidarity of Poland, and with the Versailles Treaty as a foundation upon which to build, to keep to the fait accompli in Europe.

The Polish Delegates will demand in addition a large share for Poland in the question dealing with Russia, where Poland has interests of exceptional and vital importance to defend.

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IMPARTIAL & PROGRESSIVE

SHANGHAI, FEB. 8, 1922

WEATHER

Weather forecast at 4 p.m. Cloudy and colder weather. The depression has extended all over the Yellow and eastern seas and will continue travelling N. Eward. Rough weather over the yellow sea and over southern Japan. Unsteady breezes south of the Formosa strait.

The Inside Story Of The Liang Cabinet

BY JOSEF W. HALL

No more convincing illustration could be given of the plane of present-day Chinese politics, which are made by the militaristic or avaricious ambitions of individual adventurers, than the inside story of the Chiaotung Cabinet, now in the throes of defunction.

The story, as told to me by a man of foreign education, who has a responsible place in Chinese banking circles, centers about Liang Shih-yi, and reveals a chapter of frenzied finance unequalled on the New York curb only because the speculators there do not have a government to play with. Liang Shih-yo, whom Mr. Frederick W. Stevens of the Consortium described in conversation as one of the cleverest men whom he had met, has in the past attained wealth as a plunger—a speculator unsurpassed in the use of political intrigue. His spectacular successes got for him the popular and satirical nickname of "The God of Wealth"—not in allusion to the size of his fortune but to his apparent ability for "making something out of nothing." His ability as a manager and investor has, however, proved unequal to the task of preserving the fortune so quickly gained, as evidenced by the failure of his company for the export of coolies to France, and the heavy losses recently sustained by his various other business ventures. Put to it for funds, Liang has, according to the story, heavily overdrawn on the Bank of Communications in which his control has been paramount—to the amount, it is alleged, of one million dollars.

In the latter part of December, a run precipitated by popular fear that the bank had loaned excessively to the Ministry of Finance, made it imperative that Liang secure funds. His position as responsible head of the institution was made doubly difficult by the natural demand of other directors and shareholders that he meet his overdrafts. Bankruptcy stared Liang in the face. He took the only alternative, political office.

It was not by natural inclination that Liang assumed the headship of the government. He had declined the Premiership at more propitious moments. He is temperamentally averse to occupying a politically exposed position. He secured his successes by being "the man behind," not the man at the fore. But he had to have money for his bank. His lieutenant, Yeh Kung-cho, who has more stomach for political struggle, had a plan whereby the money might be obtained from Marshal Chang Tso-lin. But the Marshal required financial guarantees and securities, as well as political perquisites, which only a government head could promise. Therefore Liang was compelled to assume that headship, the way to which was left open by the disintegration of the Chin Cabinet. Ministry by Ministry. This disintegration was mainly caused by absence of financial ability in the Chin Cabinet. Liang and his disciples were able to supply the need. It seemed logical that they should step in, especially as they comprised the only consequential third political faction, and theoretically might be expected to work well between the Chihli and Fengtien militarists.

Chang Tso-lin, convinced by Yeh Kung-cho, determined to give the scheme a trial. His conditions for advancing four million dollars to the Bank of Communications were that all loan securities held by the bank, and in addition the official shares of the bank held by the Ministry of Communications (the three-tenths of the capitalisation representing the government interest in the bank bearing face value of $2,225,000), be deposited, with him as security. Obviously a transfer of the official shares from the vaults of the Ministry of Communications to those of Chang Tso-lin's Three Eastern Provinces Bank at Mukden could only be made by authorisation of the head of the government himself.

The Fengtien lord's political conditions for placing Liang Shih-yi in the Premiership and thus enabling him to carry out the preceding financial conditions were that he follow a political policy aiming at the elimination of Wu Pei-fu. The first step to be the placing of the revenues of the Peking-Hankow Railway outside of Wu's grasp (making it impossible for Wu to maintain his army) which fitted in fortuitously with a scheme of Yeh Kung-cho's and Liang Shih-yi's to take foreign capital into railway construction pledging toward its amortisation the surplus revenues of the line in question (which would have placed the foreigner between Wu Pei-fu and his source of income); the second to be the appointment of Chang Hsun as High Inspector over the Lower Yangtsze provinces; and the ultimate triumph to be the cashiering of Wu Pei-fu altogether.

It is reasonable to suppose that Liang Shih-yi, with his heart set on a solution of his financial difficulties, made these political pledges with dubiety in regard to his ability to fulfil them. He began however, in good faith, his pardon of the Anfuites and appointments of Tsao Ju-lin and Lu Chung-yu immediately upon his assumption of office being sufficient to show that he intended to go ahead with the program, and to convince Wu Pei-fu that the worst rumors he had heard were true.

All these preliminary arrangements were conducted through Yen Kung-cho in Mukden. Chang Tso lin came to Peking to put them into execution. Having succeeded in getting Tsao Kun to come to Peking while the reorganisation was on, he fatuously anticipated that the Chihli-ites would be reassured. Tsao Kun, however, left the capital without committing himself as to support of the new administration. As always, he awaited Wu Pei-fu's action. Chang Tso-lin's obstinate insistence, since the Anfu overthrow, 1920, that Tsao Kun, not Wu Pei-fu, is the important figure in the Chihli faction, has cost him considerable face. He is not likely to make this mistake again.

Contumacy, however, as always, arose within the camp. In converting Chang Tso-lin to the idea of establishing a new Cabinet, Yeh Kung-cho was compelled, it appears, to discredit the three high representatives of the Fengtien party in Peking: Chang Ching-hwei, Tutung of Chahar and Garrison Commander of the Metropolitan district; Wang Nai-bin, ex-Minister of the Interior; and Ching Hua; who were partial to the retention of the Chin Cabinet. Yen insinuated to the Mukden lord that these men were not as zealous in protecting and furthering his cause against the Chihli faction as true loyalty demanded.

Upon Lord Chang's arrival in Peking he took these henchmen severely to task, but his reproof was received with ill grace, particularly by General Chang Ching-hui, who in brigand days out-ranked Chang Tso-lin and who has with growing heat brooked the superior arrogance of a one-time confederate. The Garrison Commissioner immediately offered his resignation, and is said to have sworn with bared arm that upon its acceptance he would slay Yeh Kung-cho. These men became a powerful opposition to the Liang Cabinet, and well-nigh killed it before its birth. It is suspected that through them, and perhaps Pao Kwei-ching, Chang Tso-lin's relative whom the warlord out of suspicion ousted from the Tuchunship of Kirin province last fall, the true nature of the Liang Shih-yi-Chang Tso-lin pact leaked out to Wu Pei-fu's agents.

The result was inevitable and immediate. Wu Pei-fu, who had been looking on suspiciously from Loyang, and who had been already tempted by the revenge-seeking members of the ousted Cain Cabinet with the idea of injuring Chang's prestige by tearing up his work, was overwhelmed with the fear that Liang would quickly involve the Peking-Hankow Railway with foreign capital in some manner calculated to deprive him of military sustenance. In his telegrams Wu Pei-fu fretted over the Shantung Railway, his real anxiety was over the Kin-Han railway. He found ready backing in his opposition among the Tuchuns of the Chihli clique, who were peeved at the lack of consideration shown for their faction in the Cabinet reorganisation, among the financial rivals of Liang Shih-yi, and among the patriotic class who remember Liang's unscrupulousness as Yuan Shih-kai's right hand man. Moreover, he found support among the more or less independent Tuchuns of Kiangsu, Chekiang and Shantung, who had no desire to have Chang Hsun over them and to whose interest it was to keep the two big military factions evenly balanced rather than allow the Fengtien party to gain the predominance through a strategic entrenchment on the lower Yangtsze.

Under fire from such opposition, Liang Shih-yi had to fall. With Chang Ching-hwei, who represents Chang Tso-lin's military power south of the Great Wall, declining to support Liang, the Fengtien chief had to let Liang fall, with as good grace as possible. But the effort has not been in vain. Chang has added to his resources a strangle-hold on the second largest bank in the Republic: an institution which may prove very valuable to him if he continues his moves toward empire.

Liang Shih-yi, besides creating for his associates and himself several profitable opportunities such as that of lending fourteen million dollars on the Salt Surplus at a usury of 32.5 percent and gaining a second discount for the lending banks by the pool of ninety-six million dollars worth of miscellaneous obligations against the same revenue, has saved his financial reputation and private fortune.

While Liang is satisfied with financial victory, Yeh Kung-cho is not. He is therefore exerting every effort to effect a new combination which will preserve his political life.

This is the inside story of the Liang adventure in government of the Chinese Republic. Because its teller is one who should know, its narrative is logical and explanatory of many things which have appeared mysterious, and it helps us to understand where we are and gives us better grounds to guess where we are going next.

Important Result Of Washington Conference

Says The Anglo and London Paris National Bank of San Francisco, under date of January 10: The last weeks of the old year were richer in promise of better times than any equal prior period of the twelve months. First importance must be granted to the results of the Washington Conference. The immediate relief in government expenditures should be important, but it is overshadowed by the greater sense of security felt by the business world. Our first national budget statement shows an excess of receipts over expenses in 1921 of nearly $87,000,000, and estimated deficits for 1922 and 1923 of $24,000,000 and $168,000,000 respectively, which may be turned into surplus as a result of the naval limitation agreement. Gold holdings of the Federal Reserve Bank System on December 28 stood at $2,869,600,000, an increase of $813,600,000 in twelve months. At the same time, note circulation decreased by $901,189,000 and deposit liabilities $34,255,000, the reserve ratio stood at 71.1 percent as against 43.7 percent a year ago. The increased strength of the country's banking system is shown in the system's portfolio, discounts secured by government obligations dropping from $1,141,036,000 to $487,193,000 and rediscounts of other member-bank paper falling from $1,578,098,000 to $672,640,000. The principal foreign exchanges rose strongly early in December and are maintaining most of the gain.

My Own Report :-: No. 7

By Jabin Hsu

(Mr. Hsu attended the Washington Disarmament Conference as staff correspondent of The China Press *and* The Evening Star. *He was also a special correspondent for the New York Herald, the Baltimore Sun and the San Francisco Chronicle. In this series of articles being written by him since his return from the United States, he gives to readers the first record of a Chinese journalist's close hand impressions of the world confab and draws some interesting conclusions.)*

THERE is no question that the United States will be handicapped in the next ten years as an honest friend of China on account of her signing of the quadruple entente. We are all glad to see the Anglo-Japanese Alliance buried at Washington with very little remorse on the part of the chief mourners, but we view with apprehension the new entanglement of our best friend in the world when we consider that we ourselves, constituting as we do one of the Pacific powers, are not included. It is not a question of slight or "face," as our colleagues in Peking newspaperdom are wont to try and make the world believe, but our fear that the United States will be so handcuffed by her new allies that she can no longer deal with us in the spirit of fairness which she has been exercising since John Hay's memorable declaration.

Of course, there were lots of "trial balloons" when we were in Washington about a nine-power treaty dealing with Far Eastern problems, especially with reference to China. Some argued that the one cannot be commented upon without taking the other into consideration. But the American delegation, we believe, in committing themselves to the entente before the nine-power treaty took any definite shape or form, has made a serious mistake. Indeed, if the proposed nine-power fails to remove the ambiguities, the uncertainties and dangerous possibilities of the four-power pact, serious consequences are bound to ensue.

JAPANESE TRIUMPH

Leaving the proposed nine-power treaty out for our present discussion, as we must, the quadruple entente was a complete triumph for the Japanese and the British, especially the former and it clearly demonstrated that the American mind was no match for Japanese chicanery. This was an alliance for the protection of the insular possessions of the signatory powers. But it was essentially for the protection of Japan, despite her denial. It will be recalled that the United States was careful in not entering into an alliance with France to protect her from a common enemy during the late war, yet she did at Washington quite deliberately. She has pledged herself to protect Japan in her nefarious adventures in the Orient.

Senator Lodge of Massachusetts, one of the members of the American delegation, painted a beautiful picture of the Pacific Islands in the most picturesque of language before the plenary session of the Conference where the entente was given birth. But he failed to explain to the world that of the 3,000-odd islands in the erstwhile 'pacific' (mark the word!) ocean, only the Hawaiian and the Philippine Islands are American. The large part of the balance belong to the other contractual parties. The treaty signed by him and his worthy colleagues confirmed the title of each and obliged America to defend them whenever they are threatened.

It goes without saying that Japanese had the largest share in the drafting of the treaty, although Arthur James Balfour, the British ranking delegate, had formulated during his voyage across the Atlantic the outline of the treaty, which was later used as the basis of much secret negotiation between the four powers. At these discussions, Japanese bargaining predominated. Senator Lodge was credited with having framed Article IV, which so many people thought was similar to Article X of the convenant of the League of Nations which was responsible largely for America's refusal to join the League.

SENATORS OPPOSE

At least three prominent leaders of the Senate were known to be opposed to the new entanglement—Senators La Follette of Wisconsin, Reed of Missouri and Borah of Idaho. Senator Reed styled the alliance as a "gold brick" and an agreement which would cause the United States to underwrite in the blood of its sons the ambitions and avarice of Great Britain and Japan in the Pacific. Harsh as the words may sound, they may not appear to be too out of place when we consider the wording of the treaty, ambiguous and uncertain as it may be. The alliance, he said, which is to last ten years, will make Great Britain absolute mistress of the seven seas and Japan a menace to the Pacific. "The treaty takes away our power to assert our national rights," he maintained, "and secures for Japan the joint guarantee of the British and the American Governments for the integrity of Japan for the next ten years, while she pursues her imperialistic policy."

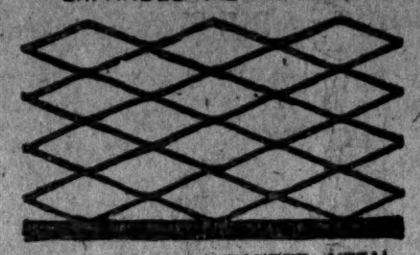
Senator Reed called the entente, coupled with the naval holiday, a dangerous concession going to the limit of prudence. It conceded to Japan a navy entirely out of proportion to her population and territorial possessions. America allowed the naval reduction scheme to become a packhorse upon whose back is to be carried a quadruple alliance in the interest of Japan and Great Britain.

Diplomatic bargaining was vividly demonstrated in the treaty. The fourth clause gave the pact all the appearance of a bargain exchange and was brought to bear upon the Senate to ratify it on account of the ardent desire of the American public to see the passing of the Anglo-Japanese alliance. The inclusion of the clause, which amounts to a threat that unless this treaty is sanctioned the Anglo-Japanese alliance will remain in force, convinced us that the American delegation, like its confreres at Versailles, had something to purchase and in order to purchase, it was willing to pay a price. That something was the Anglo-Japanese alliance. Both the sellers bowed very low and charged very high. It was highly probable that the Anglo-Japanese alliance would have to go any way even without the offer. The surrender to bargaining at the

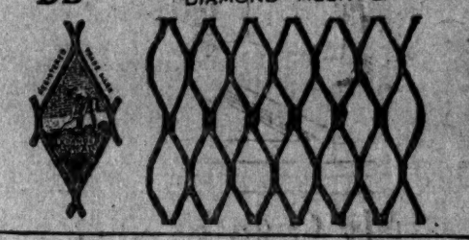
(Continued on Page 11)

INDENTED SQUARE BAR. INDENTED ROUND BAR

EXPANDED METAL BAR.



"BB" EXPANDED METAL DIAMOND MESH LATHING



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By George McManus

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HE'S A BEAR ON THE BENCH
NOW - REMEMBER - I DON'T WANT TO HEAR ONE OF YOUR VULGAR FRIENDS, NAMES MENTIONED
DON'T WORRY - I CAN'T TALK IN THIS CHOKER:
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MR. DINTY MOORE WOULD LIKE TO SPEAK TO MR. JIGGS ON THE PHONE
I KNOW THAT NAME:
GEO MCMANUS
5-25

My Own Report -:- No. 7

(Continued from Page 10)

secret session on the part of the Americans in order to secure something which they could have obtained without bargaining showed the general weakness of the Americans at Washington in coping with Japanese bluff and British tact.

NAVAL OVEREMPHASIS

Besides, America's delegates were placing too much emphasis upon the naval issue. Taking advantage of the situation, the Japanese and British soon created a condition which brought pressure to bear upon the United States to enter into this new alliance in order that her aspiration for naval reduction and five-five-three ratio might be realised.

Japan is bound to come into trouble with either China or Siberia, if not both at the same time. We all know the attitude of the Far Eastern Republic towards the Mikado's Empire. Siboria was not represented at Washington. Yet the four powers, in entering into this alliance, committed themselves to the readjustment of Far Eastern affairs. Viewed from this angle, the facts alone are sufficient to justify our suspicion of the entente. As the treaty stands today, if any controversy arises between one of the signatories and a country not a party to the treaty, the latter is not entitled to representation on the same footing as the member of the alliance.

But to enter into a treaty which nominally applies to insular possessions when it actually applies to the mainland of Japan and leaves out China and Siberia, the two nations with which Japan is bound to have trouble, is not to give up the spirit of the Anglo-Japanese alliance, but to make America and France parties to a pact without any explicit provision for armed assistance.

INTERPRETATION DIFFERS

One of the most monstrous diplomatic blunders ever made in American history was the difference in the interpretation of the treaty between President Harding and his delegates. The two articles of the pact upon which the difference in interpretation was based are:

Article one: "The high contracting parties agree as between themselves to respect the rights in relation to their insular possessions and insular dominions in the region of the Pacific Ocean. If there should develop between any of the high contracting parties a controversy arising out of any Pacific question and involving their said rights which is not satisfactorily settled by diplomacy and is likely to affect the harmonious accord now happily subsisting between them, they shall invite the high contracting parties to a joint conference to which the whole subject will be referred for consideration and adjustment."

Article two: "If the said rights are threatened by the aggressive action of any other power the high contracting parties shall communicate with one another fully and frankly in order to arrive at an understanding as to the most efficient measures to be taken, jointly or separately, to meet the exigencies of the particular situation."

The point in question was whether the agreement of the four powers to consult and consider measures to safeguard their insular possessions applied to the homeland of Japan as well as the other island possessions of the Pacific. The interpretation of President Harding was that the wording of the treaty logically did not include the Japanese Empire. The American delegation, however, had already agreed to an interpretation among themselves which did include the mainland. Other delegates, just as with their position in many other diplomatic matters of grave importance, were not clear as to the meaning and construction of the wording but took it for granted that the matter would come to a point when the abstract is applied to the concrete and when some one goes to war with Japan. The British favored the inclusion of the mainland of Japan, while the Japanese themselves, according to their announcements, did not appear to relish the idea of any construction which would appear to make Japanese prestige, as applied to their homeland, in any way dependent upon outside consultation.

Even a matter of such fundamental importance was left in the ambiguity which European diplomacy rejoices in having it left. And the clash of views between Harding, father of the Conference, and those of the very men he picked to represent his government, is indeed refreshing.

DIVORCE GRANTED

Immediately after the announcement of the birth of the four power pact, the Baltimore Sun, a newspaper to which I was contributing my articles on the Conference, asked me for a statement. The following was telephoned to them and appeared in their publication on the following day:

"The much discussed divorce proceedings against Madame Butterfly came up for hearing today at the Continental Memorial Hall and went off without a hitch. Defendant was ordered by Judge Hughes to be provisionally separated from her husband, John, after the foreman of the jury, Lodge, presented a settlement whereby defendant may resume her flirtation with Uncle Sam, Poilu and her former husband with a view to remarry. The decree is, of course, not final: consent must be secured from the parents of all four parties concerned before this morganatic marriage can be legalised.

"Lady Shantung, up to this morning, one of the star prosecuting witnesses at the hearings held in camera, failed to present her evidence of alleged misconduct on the part of defendant, contrary to the expectations of her relatives. On the other hand, she expressed satisfaction with the extraordinary union proposed by the jury.

"Relatives of Lady Shantung, interviewed after the adjournment of the court, expressed alarm at the proposed formation of the alliance. They believe that it would be difficult for the vampire to secure the parental sanction of Uncle Sam, whose family tradition forbids such morganatic union."

Since the above description received a great deal of comment in the United States after its publication, I venture to reproduce it here even at the risk of repetition.

Chita Has No Faith In Japan

(Delta News Agency)

Washington, February 5.—The delegation of the Far Eastern Republic has forwarded a memorandum to the Conference in connection with the Japanese declaration, accusing the Japanese of breach of faith and holding them responsible for the bloodshed and disorder in the Russian Far East. The memorandum says in part:

"The delegation of the Far Eastern Republic declares that no danger threatens either the Japanese or other foreigners in the territory of the republic. In that part of the territory of the republic free from Japanese troops many foreigners are living, their lives and property are not threatened, and they themselves are protected by the Constitution and the laws of the Far Eastern Republic.

"All the Allied governments which participated with Japan in the intervention of the Russian Far East and which did not take measures for withdrawing their troops can be held responsible for the existing anarchy and the bloody strife in the districts occupied by Japanese troops. The Russian people expect the result of the Conference will be that the remaining foreign troops will be immediately withdrawn.

"No declaration of the Japanese Government, even most solemn and grandiloquent, can satisfy the people of the Russian Far East. The people of the Far Eastern Republic are awaiting the restoration of their sovereign rights from the Conference."

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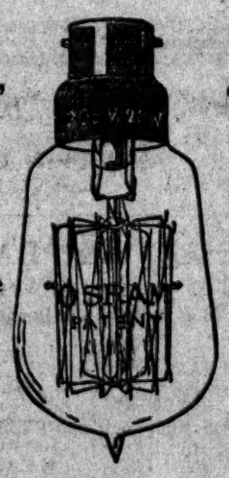

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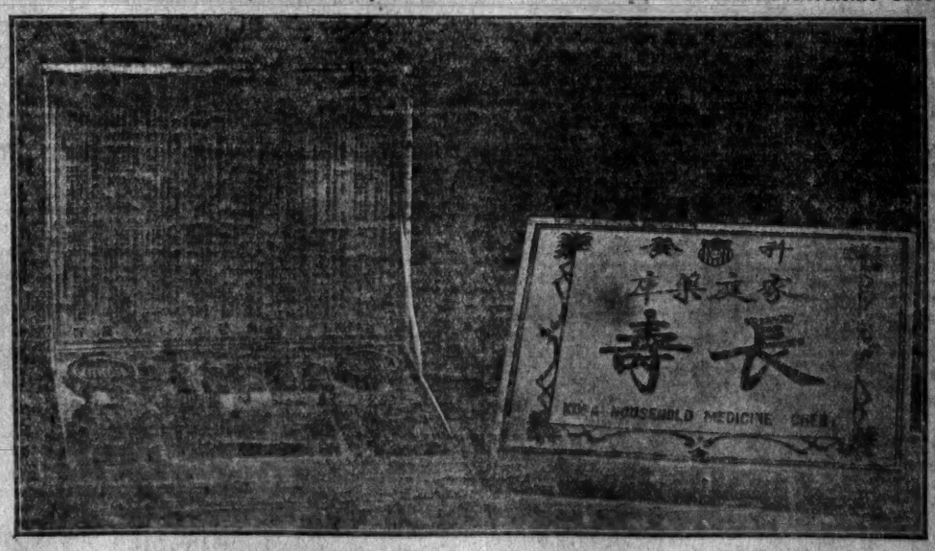

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For River Ports

HANKOW & PORTS.—The China Navigation Co.'s Steamer Woosung, Captain C. C. Williams, will leave from the French Bund on Wednesday, February 8, at Wright, will sail for the above about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Tel. C. No. 4881, Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Str. Kiangyu, Captain McIlwain, will leave on Wednesday, Feb. 8, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Esang, 1,782 Tons, Captain Williams, will sail for the above-mentioned ports from Old Ningpo Wharf on Thursday, February 9, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Tel. C. 241. Extension to Freight Department.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Poyang, Captain Carnaghan, will leave from the French Bund on Thursday, February 9, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Tel. C. No. 4881, Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Str. Kiangan, Captain Ross, will leave on Thursday, Feb. 9, at midnight. For Freight or Passage, apply to C.M.S.N. Co.

HANKOW & PORTS.—The China Nagivation Co.'s Steamer Luenyi, Capt F. D. Northcombe, will leave from the French Bund on Friday, February 10, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Tel. C. No. 4881, Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s s.s. Loongwo, 3,925 Tons, Captain Ja[illegible] will sail for the above-m[illegible]ed ports from Hunt's W[illegible] Friday, February 10, at [illegible] midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Tel. C. 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Woosang, 1,783 Tons, Captain McClelland, will sail for the above-mentioned ports from Old Ningpo Wharf on Saturday, February 11, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone: Central 241. Extension to Freight Department.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Wuchang, Captain A. Torrible, will leave on Saturday, February 11, at about 12 o'clock midnight. For Freight, apply to BUTTERFIELD & SWIRE, Agents. Tel. No. C. 4881, Private Branch Exchange to All Departments.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Nganking, Captain Newcomb, will leave from the French Bund on Monday, Feb. 13, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Tel. C. No. 4881, Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Suiwo, 2,671 Tons, Captain Everett, will sail for the above-mentioned ports from Hunt's Wharf on Tuesday, February 14, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Tel. C. 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Shengking, Captain G. P. McAdam, will leave from the French Bund on Tuesday, February 14, at about 12 o'clock midnight. For Freight or Passage, apply to BUTTERFIELD AND SWIRE, Agents. Tel. C. No. 4881, Private Branch Exchange to All Departments.

HANKOW & PORTS.—The Indo-China S. N. Co.'s S.S. Loonho, 2,208 Tons, Captain Reid, will sail for the above-mentioned ports from Hunt's Wharf on Wednesday, Feb. 15, at about midnight. For Freight or Passage, apply to JARDINE, MATHESON & Co., Ltd., General Managers. Telephone Central 241. Extensions to Freight and Passenger Departments.

HANKOW & PORTS.—The China Navigation Co.'s Steamer Whangpu, Captain Pickard, will leave on Wednesday, February 15, at about 12 o'clock midnight. For Freight, apply to BUTTERFIELD & SWIRE, Agents. Tel. C. No. 4881, Private Branch Exchange to all Departments.

For Southern Ports

NINGPO.—The China Navigation Co.'s Steamer Hsin Peking, Captain J. Cudney, will leave from the French Bund on Wednesday, February 8, at 4:30 p.m. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Tel. C. No. 4881, Private Exchange to all Departments.

FOOCHOW.—The Str. Hsinming, Captain Wallace, will leave on Wednesday morning, Feb. 8. For Freight or Passage, apply to C.M.S.N. Co.

NINGPO.—The Steamer Hsin Kiangteen, Captain Sandle, will leave on Thursday, February 9, at 4:30 p.m. For Freight or Passage, apply to C.M.S.N. Co.

HONGKONG via MANILA.—The S.S. Korea Maru, 20,000 Tons, Captain K. Watanabe, will be dispatched on Thursday, February 9, 1922. Tender conveying passengers and mails will leave Customs jetty at 3 p.m. For passage, apply to TOYO KISEN KAISHA, No. 71 Szechuen Road, Shanghai. Tel. No. 3229-3230.

For Northern Ports

WEIHAIWEI, CHEFOO AND TIENTSIN taking through cargo for transportation by railway to TIENTSIN.—The China Navigation Co.'s Steamer Tungchow, Captain Harris, will leave from the French Bund on Wednesday, Feb. 8, at 10 a.m. For Freight or Passage, apply to BUTTTRFIELD & SWIRE, Agents Tel. C. No. 4881, Private Branch Exchange to all Department.

WEIHAIWEI, TIENTSIN.—The Kailan Mining Administration will despatch the s.s. Kwangping, on February 8, 1922. For Freight or Passage, apply to Agent, 1 Jinkee Road, Tel. C. 317.

VLADIVOSTOK. Direct.—The s.s. Aleut, is ready to load direct for Vladivostok, on Monday, February 6, leaving on the February 8. Special rates given. Vladivostok Agents are Messrs. KUNST AND ALBERS. For Freight please apply to:—MOLLER & Co., (S'hai) Ltd. I The Bund. (Tel. C217) S. Henimann & Co., No. 19 A Canton Road. (Tel. C. 1604).

WEIHAIWEI, CHEFOO & TIENTSIN.—The China Navigation Co.'s Steamer Shuntien, Captain Christiansen, will leave from the French Bund on Thursday, February 9, at 10 a.m. For Freight or Passage, apply to BUTTERFIELD & SWIRE, Agents French Bund. Telephone Central No. 4881, Private Branch Exchange to All Departments.

TIENTSIN Direct.—The Kailan Mining Administration, will despatch the s.s. Henrik, on Feb. 12, 1922. For Freight or Passage, apply to Agent, 1 Jinkee Road, Tel. Central 317.

VLADIVOSTOK DIRECT.—The Mail s.s. Yungshin, Captain Poolga, will be despatched from Shanghai on Monday, February 13. The tender conveying mail and passengers will leave the French Mail Jetty on Monday, at 2 p.m. For Freight or Passage, apply to L. V. Lang, No. 8 French Bund. (Tel. Nos. Central 4702 and 3059).

Passengers Departed

Per C.N. s.s. Tatung for Wuhu: Mrs. T. M. Wilson; for Kiukiang: Mrs. and Miss Innocent, Misses E. C. Gardner, O. B. Tonlin; for Hankow: Miss E. Spurling, Miss M. Dury, Capt. Campbell, Rev. F. E. A. Shepherd, Dr. Paul Wakefield, Messrs. W. Hawkins, E. D. Kern.

Per I-C. s.s. Tuckwo for Hankow: Mr. H. K. Peters.

Passengers Arrived

Per C.M. s.s. Hsin Kiangteen from Ningpo: Messrs. H. H. Creighton, R. L. Creighton, T. H. Gubbin, L. G. Hylbert, Misses M. E. Cogdal, J. Lawrence.

Per C.M. s.s. Kiangan from Hankow: Misses Becking Sale, Vitatia.

Shipping Items

YANGTSZE PORTS

The C.N. s.s. Poyang left Hankow on Sunday and is due in Shanghai today about noon.

The C.N. s.s. Luenyi left Hankow on Monday and is due in Shanghai tomorrow noon.

The S.P. s.s. Tehhsing left Hankow on Monday and is due in Shanghai tomorrow noon.

The I-C. s.s. Loongwo left Hankow on Monday and is due in Shanghai tomorrow noon.

The C.M. s.s. Kiangfoo left Hankow yesterday and is due in Shanghai on Friday.

The I-C. s.s. Wosang left Hankow yesterday and is due in Shanghai on Friday.

The C.N. s.s. Wuchang left Hankow yesterday and is due in Shanghai on Friday.

The C.M. s.s. Kiangwah will leave Hankow today and is due in Shanghai on Saturday.

The C.N. s.s. Ngankin will leave Hankow today and is due in Shanghai on Saturday.

The C.M. s.s. Kianghsin will leave Hankow tomorrow and is due in Shanghai on Sunday.

The I-C. s.s. Suiwo will leave Hankow tomorrow and is due in Shanghai on Sunday.

The C.N. s.s. Shengking will leave Hankow tomorrow and is due in Shanghai on Sunday.

SOUTHERN PORTS

The Adl. Line s.s. Keystone State arrive at Hongkong from Shanghai last Saturday.

NORTHERN PORTS

The S.M.R. s.s. Chohei Maru arrived in Shanghai from Dairen and Tsingtao Monday morning and will sail for same ports at 3 o'clock this afternoon. The tender with outgoing passengers will leave the Customs jetty at 2 o'clock.

JAPAN PORTS

The N.Y.K. s.s. Awaji Maru left Moji for Shanghai on Monday and is due to dock at the N.Y.K. Wharf today.

INDIAN PORTS

The B.I. s.s. Dunera, from Bombay on January 27, was expected to leave Singapore for Hongkong and Shanghai Monday morning.

EUROPEAN LINES

The Norwegian, Africa and Australia Line, China and Japan Service s.s. Bonna, from Christiania and ports, left Tyne on Jan. 17 and is expected to arrive in Shanghai by way of ports of call on March 10.

The P. & O. s.s. Devanha left London on January 20 and is due to arrive in Shanghai by way of ports of call on March 4.

The P. and O. s.s. Khiva, from London on Jan. 6, was expected to leave Singapore yesterday afternoon and is due to arrive in Shanghai by way of Hongkong on February 18.

The M.M. s.s. Azay le Rideau will sail from Shanghai for Marseilles and ports on Sunday, Feb. 19, at daylight and the tender with passengers will leave the French Mail jetty at 9 o'clock Saturday night. Heavy baggage must be delivered to the Company's godown before Saturday noon.

The P. & O. s.s. Nellore which sailed from Saanghai on Dec. 17, arrived in London on Jan. 30 at noon.

The P. & O. s.s. Kashgar arrived in Shanghai from London Saturday afternoon and will sail for Moji and Kobe at 8 o'clock tomorrow morning. The liner is docked at the Shanghai and Hongkew Wharf.

The P. & O. s.s. Nagoya left Kobe Sunday at noon and is due to sail from Shanghai for London and ports next Saturday. The tender with outgoing passengers and hand baggage only will leave the Customs jetty at 9:30 o'clock Saturday morning. Heavy baggage must be delivered to the Customs jetty between 2 and 3 p.m. Friday.

The Blue Funnel s.s. Agapenor, from Liverpool, left Singapore for Hongkong and Shanghai last Sunday.

The Blue Funnel s.s. Pyrrhus, from Liverpool, left Hongkong for Shanghai last Saturday.

The M.M. s.s. Andre Lebon, with the French mails of Jan. 15, left Colombo on Friday and is expected to arrive in Shanghai on Feb. 23.

The Glen Line s.s. Glenamoy, from London, left Hongkong Saturday evening and is due to arrive in Shanghai tomorrow The liner will dock at the China Merchants' Lower Wharf.

The Blue Funnel s.s. Glaucus arrived in Shanghai from Liverpool and ports of call yesterday morning and is docked at the Holt's Wharf.

AMERICAN LINES

The Isthmian Steamship Lines s.s. Steel Scientist left New Orleans on Jan. 1 and is due to arrive in Shanghai by way of Galveston, Panama, Yokohama and Kobe about Feb. 25.

The Adl. Line s.s. Wytheville left Yokohama for Comox on Jan. 29.

The Adl. Line s.s. Pomona left Dairen for Seattle on Wednesday, Feb. 1.

The Isthmian Steamship Lines s.s. Montgomery City arrived in Shanghai from New Orleans yesterday morning and is discharging is cargo at the Shanghai and Hongkew Wharf, Pootung.

The Adl. Line s.s. West Jessup from Seattle, arrived at Kobe from Yokkaichi last Saturday.

The Adl. Line s.s. Eastern Merchants arrived at Yokohama from Seattle last Saturday.

The Adl. Line s.s. Suruga, enroute for New York, left Iloilo for Milke on Feb. 3.

The Adl. Line s.s. Bay State left Manila for Hongkong last Sunday and is due to sail from Shanghai for Seattle on Sunday.

The Adl. Line s.s. City of Spokane, from Seattle, left Kobe for Shanghai on Monday.

The Adl. Line s.s. Archer, from Seattle, left Yokohama for Yokkaichi on Sunday.

The Adl. Line s.s. Pine Tree State which sailed from Shanghai on Jan. 15, arrived at Seattle on Jan. 30 at 7:30 a.m.

The China Mail s.s. Nanking, from San Francisco, Honolulu, Yokohama and Kobe, is due to arrive in Shanghai tomorrow morning. The liner will dock at the China Merchants' Central Wharf and sails for Hongkong direct tomorrow.

The T.K.K. s.s. Korea Maru, from San Francisco, Honolulu and Japan ports, left Nagasaki at 5 o'clock yesterday afternoon and is due to arrive off Woosung at midnight tonight and will sail for Manila and Hongkong tomorrow evening. The tender with incoming passengers is expected to reach the Customs jetty about 9:30 o'clock tomorrow morning and the outbound tender with passengers and baggage for Manila and Hongkong will leave at 3 o'clock tomorrow afternoon.

Vessels Due

Africa Maru, *Tacoma*	...Feb.	10
Awaji Maru, *Japan*	.....Feb.	8
Bay State, *Hongkong*	....Feb.	11
C. of Spokane, *Seattle*	..Feb.	9
Fushimi Maru, *Hongkong*	Feb.	11
Glenamoy, *London*	.....Feb.	9
Hsin Kiangteen, *Ningpo*	..Feb.	9
Hsin Ningshao, *Ningpo*	...Feb.	8
Hsin Peking, *Ningpo*	.....Feb.	8
Katori Maru, *Seattle*	.....Feb.	14
Kiangfoo, *Hankow*	.....Feb.	10
Kiangshun, *Hankow*	.....Feb.	14
Kianghsin, *Hankow*	.....Feb.	12
Kiangwah, *Hankow*	.....Feb.	11
Kiangyung, *Hankow*	.....Feb.	13
Kitano Maru, *Japan*	.....Feb.	11
Korea Maru, *S. Francisco*	Feb.	9
Kutwo, *Hankow*	.....Feb.	15
Loongwo, *Hankow*	.....Feb.	9
Luenho, *Hankow*	.....Feb.	12
Luenyi, *Hankow*	.....Feb.	9
Ngankin, *Hankow*	.....Feb.	11
Nanking, *S. Francisco*	...Feb.	9
Nagoya, *Kobe*	.....Feb.	8
Omi Maru, *Japan*	.....Feb.	12
Poyang, *Hankow*	.....Feb.	8
Shengking, *Hankow*	.....Feb.	12
Suiwo, *Hankow*	.....Feb.	12
Takeshima Maru, *Japan*	..Feb.	13
Tanda, *Calcutta*	.....Feb.	9
Tatung, *Hankow*	.....Feb.	15
Tenyo Maru, *Hongkong*	...Feb.	14
Tehhsing, *Hankow*	.....Feb.	9
Whangpu, *Hankow*	.....Feb.	13
W. Keats, *Portland*	.....Feb.	13
Wosang, *Hankow*	.....Feb.	10
Wuchang, *Hankow*	.....Feb.	10

NEW YANGTSZE SERVICE

SHANGHAI — HANKOW

R. S. BOYD & Co., Ltd.

S. S. "HWAH TA"

CAPT. SCHIERHORST

Next Sailing February 8th, at midnight.

THE BEST OF SERVICE

Under direct supervision the food is supplied from such well known Shanghai firms as Lane Crawford; Dombey and Son; Ideal Butchery; Bake Rite Bakery, Culty Dairy. The latest books, magazines and games.

TRAVEL THE COMFORTABLE WAY

R. S. BOYD & Co., Ltd.

Glen Line Building, Peking Road and The Bund.

Phone C. 2580 44603

C. N. C.

CHINA NAVIGATION CO., LT'D.

YANGTSZE RIVER & CHINA COAST PORTS. FAST SCHEDULE SERVICES.

FOR CHINKIANG, NANKING, WUHU, KIUKIANG & HANKOW

S.S. "WOOSUNG" .....sails February 8th, midnight.
S.S. "POYANG" .....sails February 9th, midnight.
S.S. "LUENYI" .....sails February 10th, midnight.

Steamers connect at Hankow with the Company's sailings on the Middle Yangtsze and Hunan Lines.

FOR WEIHAIWEI, CHEFOO AND TONGKU.

FOR HONGKONG AND CANTON via SWATOW AND AMOY

Steamers connect at Hongkong with services to the Philippines, Indo-China and Australian Ports, also to Bangkok and Singapore.

FOR NINGPO.

S.S. "HSIN PEKING" .....sails at 4:30 p.m. every Monday, Wednesday and Friday.

The above steamers have Electric Light throughout and are fitted with Electric Fans and Steam Heaters in State Rooms and Dining Saloons and are otherwise completely equipped for the comfort and convenience of Passengers.

For further particulars regarding Sailings, Passage Rates, etc., see "The Taikoo Shipping Gazette" or apply to

Telephone Central No. 4881, Private Branch Exchange to all Departments. BUTTERFIELD & SWIRE, Agents, French Bund.

CANADIAN PACIFIC

STEAMSHIPS LIMITED

QUICKEST TIME TO CANADA, UNITED STATES AND EUROPE

THROUGH TICKETS ISSUED — ALL RESERVATIONS ARRANGED, ITINERARIES PLANNED,

TO VANCOUVER VIA NAGASAKI, KOBE AND YOKOHAMA

	Leave Shanghai	Leave Yokohama	Due Vancouver
Montcalm	Delayed—apply at Co's Office		
Empress of Japan	Delayed—apply at Co.'s Office		
Empress of Russia	Feb. 25	Mar. 4	Mar. 18
Empress of Asia	Mar. 25	Apr. 1	Apr. 16
Montcalm	Mar. 29	Apr. 4	Apr. 18

TO HONGKONG VIA MANILA	TO HONGKONG DIRECT
Emp. of Asia Feb. 19	Montcalm .... Mar. 14
Emp. of Russia Apr. 9	Emp. of Japan Mar. 28
Emp. of Asia May. 6	Montcalm May 19
Emp. of Russia June 3	Emp. of Japan May 26

Dominion Express Travellers Cheeks Sold.

Freight Department: Corner Peking and Yuen Ming Yuen Roads, Telephone, Central 181, Cable Address. "NAUTILUS"

Passenger Department: Palace Hotel Building 19 The Bund. Telephone Central 182, Cable Address. "GACANPAC"

THE ADMIRAL LINE

PACIFIC STEAMSHIP COMPANY

TRANS-PACIFIC SERVICE.

"The Short Route"

16 DAYS SHANGHAI TO SEATTLE

Via Kobe, Yokohama and Victoria

	Leave Shanghai	Arrive Seattle
S.S. "BAY STATE"	Feb. 12	Feb. 28
S.S. "KEYSTONE STATE"	Feb. 22	Mar. 10
S.S. "SILVER STATE"	Mar. 12	Mar. 28
S.S. "PINE TREE STATE"	Mar. 26	Apr. 11
S.S. "WENATCHEE"	Apr. 9	Apr. 25

SUBSEQUENT SAILINGS EVERY FOURTEEN DAYS

To HONGKONG and MANILA

	Leave Shanghai
S.S. "SILVER STATE"	Feb. 23
S.S. "PINE TREE STATE"	Mar. 9
S.S. "WENATCHEE"	Mar. 23
S.S. "BAY STATE"	Apr. 6

SUBSEQUENT SAILINGS EVERY FOURTEEN DAYS.

Through tickets and bills of lading issued to all points in America and Europe.

THE ADMIRAL LINE

Managing Agents U. S. Shipping Board.

CORNER NANKING AND KIANGSE ROADS

Tel. C.5971-5972-5973. Tel. Address "Admiraline"

ANYWHERE ON THE PACIFIC

Large Display Advertisements intended for the Sunday issue of The China Press should be sent in before 5 p.m. on Friday

PACIFIC MAIL S.S. CO.

AMERICAN STEAMERS TRANS-PACIFIC SERVICE

PASSENGER and FREIGHT.

For San Francisco via Kobe, Yokohama and Honolulu	For Hongkong via Manila
S.S. Golden State ..Feb. 22	S.S. Golden State ..Feb. 5
S.S. Empire State ..Mar. 19	S.S. Empire State ..Mar. 1
S.S. Hoosier State ..Apr. 15	S.S. Hoosier State ..Mar. 26

PANAMA SERVICE

PASSENGER and FREIGHT.

Regular bi-monthly sailings for Mexico, Central America, Panama and West Coast of South America.

SAN FRANCISCO-BALTIMORE SERVICE

Passenger and Freight.

Regular bi-monthly sailings for Baltimore calling at Central American Ports, Panama, Kingston, Jamaika and Havana, Cuba.

Through tickets and Bills of Lading issued to all points in United States, Mexico, Central America, South America and Cuba.

PACIFIC MAIL STEAMSHIP COMPANY

Managing Agents U. S. Shipping Board

1 B, Nanking Road, Palace Hotel Building, Cable Address: SOLANO. Telephones: C. 5036 and 5037.

T. K. K.

TOYO KISEN KAISHA.

(ORIENTAL STEAMSHIP CO.)

Imperial Japanese and U.S.M. Line to San Francisco from Shanghai via Nagasaki, Dairen, Kobe, Yokohama and Honolulu.

ALONG THE PATHWAY OF THE SUN.

PROPOSED SAILINGS FROM SHANGHAI FOR SAN FRANCISCO

S.S. "TENYO MARU" via Nagasaki	Feb. 14
S.S. "KOREA MARU" via Nagasaki	Feb. 27
S.S. "SHINYO MARU" via Nagasaki	Mar. 13
S.S. "TAIYO MARU" via Nagasaki	April 3
S.S. "SIBERIA MARU" via Dairen	April 24

FOR HONGKONG

S.S. "KOREA MARU" via Manila	Feb. 9
S.S. "SHINYO MARU" via Manila	Feb. 19
S.S. "TAIYO MARU" direct	Mar. 19
S.S. "SIBERIA MARU" direct	April 7
S.S. "TENYO MARU" via Manila	April 13

Through Bills of Lading issued to all Principal Overland Points in United States, Canada and Mexico by rail; and to Atlantic Coast Ports of the United States by connecting steamers, of Panama; also for South America.

Regular sailings from Hongkong and Yokohama, via Hawaii, for West Coast Ports of South America.

Excellent passenger accommodation on all steamers. Tickets issued under liberal privileges.

For information regarding Passenger Fares, Freight Rates, etc, apply to

S. KINNO, Acting Manager, No. 71 Szechuen Road, Shanghai.

Tel. Nos. Central 3229 and 3230.

STRUTHERS & BARRY

For San Francisco and Los Angeles via Hongkong and Philippine Islands.

U.S.S.B. "WEST FARALON" Feb. 10th
U.S.S.B. "WEST CHOPAKA" Feb. 24th

For San Francisco via Hongkong and Philippine Islands

U.S.S.B. "APUS" Feb. 25th

Through Bills of Lading issued to all U. S. A. and Canadian overland common points.

Connecting at San Francisco with weekly service to U. S. Atlantic Coast via Panama Canal. Through Bills of Lading issued.

For information on rates, etc., apply to

EXECUTIVE OFFICE FOR THE FAR EAST: STRUTHERS & BARRY

Shanghai, China, 7 Jinkee Road

Tel. Cent. 5017 and 5018

Telegrams "DIXSTRUTH"

CHINA MAIL S.S. CO., LTD.

PASSENGERS AND FREIGHT

Sailings From Shanghai

(Subject to Change)

FOR SAN FRANCISCO VIA JAPAN AND HONOLULU

	Leave Shanghai	Arrive San Francisco
S.S. "CHINA"	Feb.	Feb.
S.S. "NANKING"	Feb. 23	Mar. 16

FOR HONGKONG DIRECT

S.S. "NANKING"	Feb. 9
S.S. "CHINA"	Mar. 19

The Steamers "China" and "Nanking" connect at Hongkong with the S.S. "Nile," which will maintain a regular schedule between Hongkong, Singapore and Batavia.

Through Bills of Lading issued to United States and Canadian Overland Points, Mexico, Central and South America, Panama, Cuba and Atlantic Coast Ports of the United States.

For information regarding Passenger Fares, Freight Rates and further particulars as to sailings, apply to

F. R. BARRETT

FREIGHT AND PASSENGER AGENT

Corner Szechuen and Kiukiang Roads.

Telegraphic Address "CHIMAIL"

Telephones:

General Office Central 4773

Agent Central 6313

GENERAL SHIPPING NEWS

N. Y. K. LINE

PROPOSED SAILINGS FROM SHANGHAI

FOR EUROPE — * Cargo Only.
Haruna Maru ...Feb. 27 — *Lyons Maru ....Feb. 24
Kitano Maru .....Feb. 13 — *Tajima Maru ....Mar. 8

FOR VICTORIA AND SEATTLE
Fushimi Maru ....Feb. 12 — Suwa Maru ....April 15

FOR SAN FRANCISCO and NEW YORK via PANAMA and CANAL
*Genoa Maru .....Feb. 22

FOR SOUTH AMERICA VIA DURBAN AND CAPE TOWN
Kanagawa Maru Mar. 18 from Kobe

FOR JAPAN
S. S. Takeshima Maru Feb 14 — S. S. Yamashiro Maru Feb. 23
S. S. Chikugo Maru Feb. 18 — S. S. Kasuga Maru ..Mar. 14
S. S. Iyo Maru ....Feb. 21

FOR MANILA AND HONGKONG
Katori Maru .....Feb. 15

FOR AUSTRALIA, sailing from Hongkong
Aki Maru .....Feb. 14 — Tango Maru .....Mar. 21

For Hongkong Direct Kashima Maru March 7.

For freight, passage and further information apply to

NIPPON YUSEN KAISHA
3, North Yangtsze Road, Shanghai.

Phones: Passenger Dept., North 1159 and 2729; Freight Dept. (Ocean) North 1155 and 167; (Local) North 1154, 1157.
Tel. Add.: "Yusen, Shanghai."

LUMBERLINE

FREIGHT SERVICE BETWEEN NORTH CHINA PORTS AND PORTLAND, OREGON

With Overland Railway connections to any points in the U.S.A. and Canada.

SAILINGS:—

S.S. "HANNA" NIELSEN" .26th February.
S.S. "UNITA" .....Late February
S.S. "BRATSBERG" .....Early March.
S.S. "HEKTOR" .....Early March
S.S. "NIELS NIELSEN" ...Late March
S.S. "LUISE NIELSEN" ...Late March

Special terms on Bulk Cargo shipments to Pacific Coast Ports.

China Import & Export Lumber Co., Ltd.

Shipping Office: 4th Floor, 6 Kiukiang Road.
Telephone C. 1464. Telegraphic Address: "Lumbercо"

The North China Line

Sailings from Shanghai

To Portland, via Chemulpo, Dairen and Chinwangtao.

S.S. "EASTERN SAILOR" ..... Feb. 28, 1922

To Portland, via Taku Bar and Dairen

S.S. "LAS VEGAS" ..... Feb. 24, 1922

To Portland Direct.

S.S. "WEST CAYOTE" ..... Feb. 10, 1922
S.S. "HANNAWA" ..... Feb. 14, 1922
S.S. "MONTAGUE" ..... Feb. 27, 1922

To Manila via Hongkong

S.S. "WEST KEATS" ..... Feb. 15, 1922

Through Bills of Lading issued to all U. S. cities and Canadian Overland Points.

Also through Bill of Lading issued to New York, Baltimore, Philadelphia, Charleston and Boston in connection with fast Inter-coastal Liners.

For information as to freight rates, etc.

Apply to

COLUMBIA PACIFIC SHIPPING CO.

Managing Agents U. S. Shipping Board.
Telephone C. 463 No. 6 Kiukiang Road, Shanghai, (4th Floor)

O. S. K.

OSAKA SHOSEN KAISHA

Under Mail Contract with Imperial Japanese Government

Sailings From Shanghai (Subject to Alteration)

EUROPEAN LINE. For London, Hamburg, Antwerp, Rotterdam and Hamburg via Hongkong, Singapore and Colombo. (Cargo only)

	Tons	Capt.	Arrive	Leave
ANDES MARU	15,000	N. Kurogi,	Feb. 10	Feb. 12
ALTAI MARU	15,000	A. Mori,	Apr. 4	Apr. 5

NEW YORK LINE. For San Francisco, Panama and New York via Dairen and Japan Ports. (Cargo only)

HAVANA MARU	12,000	S. Imai,	Feb. 14	Feb. 16
HAVRE MARU	12,000	S. Arai,	Mar. 17	Mar. 18

PUGET SOUND LINE. For Tacoma, Victoria, Seattle and Vancouver via Dairen and Japan Ports.

MANILA MARU	20,000	Y. Somekawa,	Feb. 6	Feb. 8
AFRICA MARU	20,000	K. Tashiro,	Mar. 1	Mar. 2

FOR HONGKONG DIRECT.

AFRICA MARU	20,000	K. Tashiro,	Feb. 10	Feb. 11
HAWAII MARU	20,000	T. Suruga,	Feb. 23	Feb. 24

FOR MANILA.

HAVRE MARU	12,000	S. Arai,	Feb. 9	Feb. 10

FOR NORTH CHINA PORTS. For Dairen (direct.)

SEIKYO MARU	5,000	N. Kamizawa,	Feb. 6	Feb. 9

FOR FORMOSA. For Keelung and Takao via Foochow.

SEIKYO MARU	5,000	N. Kamizawa,	Feb. 18	Feb. 20

OSAKA SHOSEN KAISHA

N.K.K. Building, 2 Canton Road, Tel. Nos. C. 4233, 4234 and 4235.
Yangtszepoo Wharf Office .....Tel. Nos. East 208 and 213.

Information For Mariners

WEDNESDAY, FEB. 8, 1922

High Water at Woosung Bar

(The day tides are higher than the night tides, they are about equal at 2 o'clock.)

Approximate rise, at springs 4 1/4 h; at neaps, 5 h.
fall, at springs 3 1/4 h; at neaps, 7½ h.

Time	Rangs	Time	Rangs
8h. 45m.	5ft. 4in.	9h. 30m.	4ft. 4in.

High Water at Tungsha Lightship

(The day tides are higher than the night tides).
Approximate rise, 5 h; app roximate fall, 7 h.

A.M.		P.M	
H.	M.	H.	M.
7	26	8	5

Time of Moonrise, Moonset, Sunrise, Sunset

Moon		Sun			
Rises	Sets	Rises	Sets	Daylight	Dark
1.50 p.m.	2.53 a.m.	6h. 52m.	5h. 37m.	6h. 7m.	6h. 22m.

Mean Barometric Pressure at Shanghai.
For February 30.29 in.
769.5 mm.

P. & O., British India, Apcar, E. & A. S. S. Line

(Companies incorporated in England)

FOR MARSEILLES, LONDON AND ANTWERP via HONGKONG, STRAITS, CEYLON, EGYPT

S.S. "NAGOYA" ..... Feb. 11th
S.S. "KASHGAR" ..... Feb. 25th
S.S. "KHIVA" ..... Mch. 11th
S.S. "DEVANNA" ..... Mch. 25th

FOR BOMBAY via STRAITS AND COLOMBO

S.S. "DUNERA" ..... Feb. 22nd
S.S. "SICILIA" ..... Mch. 10th

FOR CALCUTTA FROM HONGKONG via THE STRAITS

S.S. "JANUS" ..... Feb. 20th
S.S. "TANDA" ..... Feb. 27th

FOR SYDNEY and MELBOURNE from HONGKONG

S.S. "EASTERN" ..... Mar. 6th
S.S. "ARAFURA" ..... Apr. 3rd
S.S. "ST. ALBANS" ..... May 1st

P. & O. and B.I.S.N. Co.'s tickets interchangeable.

Steamers and sailing dates are liable to be altered or cancelled without notice.

For particulars regarding Freight or Passage, apply to

MACKINNON, MACKENZIE & CO.

AGENTS
Union Building 1, Canton Road.
Telephones: General: Central 169; Passage: Central 2519; Freight: Central 2069

DOLLAR LINE

REGULAR TRANS-PACIFIC AND NEW YORK FREIGHT SERVICE
MANILA—HONGKONG—SINGAPORE—SHANGHAI TO AMERICA

SAILINGS FOR SAN FRANCISCO, SEATTLE AND VANCOUVER
In order named

S.S. "Harold Dollar" — March 6
S.S. "Bessie Dollar" — April

SAILINGS FOR NEW YORK VIA HONGKONG, MANILA AND SINGAPORE

S.S. "Esther Dollar" — Feb. 12
S.S. "M. S. Dollar" — March
S.S. "Grace Dollar" — April

Cargo accepted for local ports of call

Through Bills of Lading issued to Points Beyond.
Through Railway Bills of Lading issued to the Principal Cities of the United States and Canada.
For further information as to Freight Rates, etc. apply to

THE ROBERT DOLLAR COMPANY

Robert Dollar Building, No. 3 Canton Road
TELEPHONE: CENTRAL 6372, 6373, 6374

BARBER STEAMSHIP LINES, INC.

FOR NEW YORK AND BOSTON VIA PANAMA

S.S. SATSUMA ..... FEB. 20
S.S. ENDICOTT ..... MAR. 18

For rates and particulars apply to

THE BARBER S. S. LINES, INC.

THE ADMIRAL LINE, Agents.
Cor. Nanking and Kiangse Rds. Tel. C. 5971, 5972 and 5973

Future Sailings

FOR AMERICA AND CANADA

Date	Time	Destination	Ship's Name	Flag	Agents.
Feb.	—	San Francisco	†China	Am.	China Mail
Feb.	—	Vancouver	†Montcalm	Br.	C.P.S.S.
Feb.	9 —	Vancouver	C. Highlander	Br.	B. & S.
Feb.	9 —	New York	Keemun	Br.	B. & S.
Feb.	10 —	San Francisco	W. Faralon	Am.	S. & B.
Feb.	10 —	New York via Suez	Esther Dollar	Br.	Dollar Co.
Feb.	10 —	Portland	W. Cayote	Am.	C. P. S. Co.
Feb.	11 —	Vancouver	[illegible] of Japan	Br.	C.P.S.S.
Feb.	12 —	Seattle	Fushimi Maru	Jap.	N. Y. K.
Feb.	12 —	Seattle	†Bay State	Am.	A. Line
Feb.	12 —	New York	Sutton Hall	Br.	J. M. & Co.
Feb.	14 —	San Francisco	Tenyo Maru	Jap.	T. K. K.
Feb.	14 —	Portland	W. Carmona	Am.	C.P.S.S.
Feb.	14 —	Portland	Hannawa	Am.	C. P. S. Co.
Feb.	15 —	New York, ports	Satsuma	Am.	Adl. Line
Feb.	16 —	New York, ports	Havana Maru	Jap.	O. S. K.
Feb.	22 —	New York	Genoa Maru	Jap.	N. K. K.
Feb.	22 —	San Francisco	†Golden State	Am.	P.M.S.S. Co.
Feb.	22 —	Seattle, ports	†Keystone State	Am.	Adl. Line
Feb.	23 —	San Francisco	*Nanking	Am.	China Mail
Feb.	24 —	Portland	Las Vegas	Am.	C. P. S. Co.
Feb.	24 —	Los Angeles	W. Chopaka	Am.	S. & B.
Feb.	25 —	Vancouver	†E. of Russia	Br.	C.P.S.S.
Feb.	25 —	San Francisco	Apus	Am.	S. & B.
Feb.	26 —	Portland	H. Nielsen	Nor.	Lumber Co.
Feb.	27 —	Portland	Montague	Am.	C. P. S. Co.
Feb.	27 —	San Francisco	†Korea Maru	Jap.	T. K. K.
Mar.	2 —	Tacoma	Africa Maru	Jap.	O. S. K.
Mar.	4 —	New York	Celtic Prince	Br.	Furness
Mar.	12 —	Seattle, ports	†Silver State	Am.	Adl. Line
Mar.	12 —	San Francisco	†Shinyo Maru	Jap.	T. K. K.
Mar.	18 —	New York via P'ma	Endicott	Am.	Adl. Line
Mar.	19 —	San Francisco	†Empire State	Am.	P.M.S.S. Co.
Mar.	25 —	Vancouver	†E. of Asia	Br.	C.P.S.S.
Mar.	26 —	Seattle	†Pinetree State	Am.	Adl. Line
Apr.	8 —	San Francisco	†Taiyo Maru	Jap.	T. K. K.
Apr.	24 —	San Francisco	†Siberia Maru	Jap.	T. K. K.

FOR JAPAN PORTS

Feb.	8 —	Moji, Kobe, Osaka	Yamashiro M.	Jap.	N. Y. K.
Feb.	9 8.00*	Moji and Kobe	Kashgar	Br.	M. M. & Co
Feb.	11 —	Moji, Kobe & Osaka	Awaji Maru	Jap.	N. Y. K.
Feb.	13 —	Moji, Kobe & Osaka	Chikugo M.	Jap.	N. Y. K.
Feb.	14 —	N'saki, K. Y'hama	[illegible] M	Jap.	N. Y. K.
Mar.	14 —	N'saki, K. Yhama	Kasuga Maru	Jap.	N. Y. K.

FOR EUROPE, INDIA, STRAITS, ETC.

Feb.	9 —	Hamburg, ports	Calchas	Br.	B. & S.
Feb.	9 —	Liverpool	Elpenor	Br.	B. & S.
Feb.	11 9.30*	London, ports	Nagoya	Br.	M. M. & Co.
Feb.	12 —	Hamburg, ports	Andes Maru	Jap.	O. S. K.
Feb.	15 —	Liverpool	Demodocus	Br.	B. & S.
Feb.	18 —	Liverpool, etc.	Elpenor	Br.	B. & S.
Feb.	19 —	London, ports	Greenshane	Br.	G. L. & A.
Feb.	19 D.L.	Marseilles	†A. le Rideau	Fr.	M. M. Cie
Feb.	22 —	Bombay	†Dunera	Br.	M. M. & Co
Feb.	23 —	London	Agapenor	Br.	B. & S.
Feb.	25 —	London, ports	†Kashgar	Br.	M. M. & Co
Feb.	27 —	Liverpool, etc.	Eumaeus	Br.	B. & S.
Feb.	27 —	Marseilles, etc.	Haruna M.	Jap.	N. Y. K.
Feb.	28 —	Rotterdam	Chile	Dan.	E. A. Co.
Mar.	3 ..	Rotterdam, ports	Sidahl	Dut.	H.C.T. Co.
Mar.	2 —	Antwerp, ets.	Pyrrhus	Br.	B. & S.
Mar.	9 —	Hamburg, etc.	Glaucus	Br.	B. & S.
Mar.	10 —	Bombay	†Cicilia	Br.	M. M. & Co
Mar.	16 —	Antwerp, etc.	Mentor	Br.	B. & S.

FOR SOUTHERN PORTS

Feb.	8 —	Foochow	Hsinming	Chi.	C.M.S.N. Co
Feb.	8 9.00	*Hongkong & Canton	Yunnan	Br.	B. & S.
Feb.	8 4.30	Ningpo	Hsin Ningshao	Br.	B. & S.
Feb.	8 4.30	Ningpo	Hsin Peking	Chi.	N.S.S.N. Co
Feb.	9 4.30	Ningpo	Hsin Kiangteen	Chi.	C.M.S.N. Co
Feb.	9 3.00	Manila, Hongkong	Korea Maru	Jap.	T. K. K.
Feb.	9 —	Hongkong	Nanking	Am.	China Mail
Feb.	11 —	Hongkong	Africa Maru	Jap.	O. S. K.
Feb.	12 —	Hongkong	Havre Maru	Jap.	O. S. K.
Feb.	10 —	Hongkong & Manila	Esther Dollar	Am.	Dollar Co.
Feb.	15 —	Hongkong & Manila	West Keats	Am.	C.P.S. Co.
Feb.	15 —	Hongkong	Katori Maru	Jap.	N. Y. K.
Feb.	19 —	Manila, Hongkong	Shinyo Maru	Jap.	T. K. K.
Feb.	19 —	Manila, Hongkong	E. of Asia	Br.	C.P.S.S.
Feb.	23 —	Hongkong, Manila	Silver State	Am.	Adl. Line
Feb.	24 —	Hongkong	Hawaii Maru	Am.	C.P.S.S.
Feb.	25 —	Hongkong, Manila	Apus	Br.	B. & S.
Mar.	1 —	Manila, Hongkong	Empire Svaye	Am.	P.M.S.S. Co
Mar.	9 —	Hongkong, Manila	Pinetree State	Am.	Adl. Line

FOR NORTHERN PORTS

Feb.	8 —	W'wei, Tientsin	Kwangping	Br.	K. M. A.
Feb.	8 10.00*	W. C'foo, T'tsin	Tungchow	Br.	B. & S.
Feb.	8 3.00	Tsingtao, Dairen	Chohei Maru	Jap.	S.M.R. Co.
Feb.	9 —	Dairen	Seikyo Maru	Jap.	O.S.K.
Feb.	9 10.00*	W'wei, C'foo T'tsin	Shuntien	Br.	B. & S.
Feb.	10 10.00	*Tientsin	Kansu	Br.	B. & S.
Feb.	12 —	Tientsin	Henrik	Nor.	K.M.A.
Feb.	13 2.00	Vladivostok	Yungshin	Chi.	L.V. Lang

FOR RIVER PORTS

Feb.	8	M.N. Hankow, etc.	Hwahta	Chi.	R.S.B. & Co.
Feb.	8	M.N. Hankow, etc.	Kiangyu	Chi.	C.M.S.N. Co.
Feb.	8	M.N. Hankow, etc.	Woosung	Br.	B. & S.
Feb.	9	M.N. Hankow, etc.	Kiangan	Chi.	C.M.S.N. Co
Feb.	9	M.N. Hankow, etc.	Wosang	Br.	J. M. & Co.
Feb.	9	M.N. Hankow, etc.	Poyang	Br.	B. & S.
Feb.	10	M.N. Hankow, etc.	Luenyi	Br.	B. & S.
Feb.	10	M.N. Hankow, etc.	Loongwo	Br.	J. M. & Co
Feb.	11	M.N. Hankow, etc.	Wosang	Br.	J. M. & Co.
Feb.	11	M.N. Hankow, etc.	Wuchang	Br.	B. & S.
Feb.	12	M.N. Hankow, etc.	Kiangfoo	Chi.	C.M.S.N. Co
Feb.	13	M.N. Hankow, etc.	Kiangwah	Chi.	C.M.S.N. Co.
Feb.	13	M.N. Hankow, etc.	Nganking	Br.	B. & S.
Feb.	14	M.N. Hankow, etc.	Kianghsin	Chi.	C.M.S.N. Co
Feb.	14	M.N. Hankow, etc.	Suiwo	Br.	J. M. & Co.
Feb.	14	M.N. Hankow, etc.	Shengking	Br.	B. & S.
Feb.	15	M.N. Hankow, etc.	Kiangyung	Chi.	C.M.S.N. Co.
Feb.	15	M.N. Hankow, etc.	Whangpu	Br.	B. & S.
Feb.	15	M.N. Hankow, etc.	Luenho	Br.	J. M. & Co.

A.M. M. N.—MIDNIGHT D.L.—DAYLIGHT
CARRYING MAIL.

Agencies throughout the World
Cargo Transport & Truck Service
BAGGAGE DELIVERY
Central 937 — 17 Nanking Road — Central 347

THE CHINA PRESS MAIL SCHEDULE

WEDNESDAY, FEBRUARY 8, 1922

Date and Destination	Per	Chi.	Br.	U.S.A.	Reg.
TODAY					
Ningpo	Hsin Peking		15.00		
Tientsin	Train		17.00		
Hankow	Train		17.00		
Vladivostok	Via P. & H.	17.00	17.00		
Vladivostok & Siberia	Train & Str.	21.00			17.00
River ports	Chohei M	13.00			21.00
Dairy	Yunnan	21.30			13.30
Hongkong and Canton	Korea M.	14.00			14.30
Manila Direct	Kashgar	17.00			16.30
Japan Ports	Tungchow	8.30	8.30		8.30
W'wei, C'foo and T'tsin	Yushun	21.00			21.00
Chefoo	Woosung		17.00		
Hankow	Kashgar		17.00		
Japan Ports					
TOMORROW					
River Ports	Train & Str.				
Tientsin	*Shuntien	8.30	8.30		21.00
Vladivostok and Siberia	Via P. & H.	17.00			
Chefoo & Tientsin	Hangsang	21.00			17.00
Hongkong and Canton	Nanking	A13.00			21.00
					12.30
Friday, Feb. 10					
Tientsin					
Australia & N. Zealand via Hongkong	*Kansu	8.30	8.30		
River ports	Nagoya		17.00		
	Train & Str.	21.00			21.00
Saturday Feb. 11					
H'kong, S. Ports, Straits Ceylon, India & Europe via Suez	Nagoya		B8.30		
H'kong, Straits, India & Europe via Suez	Nagoya	8.30			17.30
Japan, Canada, U. S. A. and Europe	E. of Japan	A16.00			15.00
Japan, Canada, U.S.A. & Europe	†Fushimi M.	17.00			16.30
Sunday, Feb. 12.					
Japan, Canada, U.S.A. & Europe via Canada	Bay State		B12.00		
Japan, Canada, U. S. A. & Europe	B. State	A12.00			11.30
H'kong, Straits, India & Europe via Suez	Kitano M.	15.00			14.30
....do	†Andes M.	15.00			14.00

Parcels only at Chinese Post Office.
†Specially marked mail only.
A Fixed provisionally.
B. Registered matters at 6 p.m. previous day.
B. Registered at 9 p.m. on previous day.

Sailed from Shanghai

FOR SAN FRANCISCO
Can. Inventor ..... Jan. 4
Taiyo Maru ..... Jan. 20
Hoosier State ..... Jan. 27
Can. Prospector ..... Jan. 28
Siberia Maru ..... Feb. 3

FOR PORTLAND
Vinita ..... Jan. 10
West Nomentum .... Jan. 27
West Kader ..... Feb. 6

FOR PORT TOWNSEND
Craster Hall ..... Jan. 16

FOR VANCOUVER
Emp. of Asia ..... Jan. 7
Mel. Dollar ..... Feb. 4

FOR TACOMA
Arabia Maru ..... Jan. 9
Arizona Maru ..... Jan. 27

FOR SEATTLE
Silver State ..... Jan. 4
Pinetree State ..... Jan. 15
Wheatland Montana . Jan. 27
Eldridge ..... Jan. 28
Wenatchee ..... Jan. 29

FOR NEW YORK
Egremont Castle .... Jan. 3
Oanfa ..... Jan. 6
Suruga ..... Jan. 9
Toba Maru ..... Jan. 10
Moorish Prince .....Jan. 11
City of Cambridge .. Jan. 16
Robert Dollar ..... Jan. 22
Hague Maru ..... Jan. 26
City of Durham ..... Jan. 26

FOR LONDON
Lycaon ..... Jan. 1
Helenus ..... Jan. 6
Egypt ..... Jan. 14
City of Boston ..... Jan. 20
Mishima Maru ..... Jan. 20
Cyclops ..... Jan. 26
Kashmir ..... Jan. 28
Sado Maru ..... Feb. 7
C. of Manchester ....Feb. 7

FOR LIVERPOOL
Eurypylus ..... Jan. 14
Neleus ..... Jan. 29

FOR HAMBURG
Lima Maru ..... Jan. 16
Argun Maru ..... Jan. 17
Glenavy ..... Feb. 6

FOR MARSEILLES
Porthos ..... Jan. 14
Min ..... Jan. 28
Cap Arcona ..... Feb. 4

FOR COPENHAGEN
Java ..... Jan. 30

FOR TRIESTE
Cilicia ..... Jan. 12
Trieste ..... Jan. 14

FOR BOMBAY
Dilwara ..... Jan. 10

FOR CALCUTTA
Torilla ..... Jan. 13
Japan ..... Jan. 20
Janus ..... Feb. 6

FOR AUSTRALIA
Reiyo Maru ..... Jan. 15
Tisnaren ..... Feb. 2

Launch Services

TODAY

The tender conveying passengers and baggage on board the S.M.R. s.s. Chohei Maru, for Tsingtao and Dairen will leave the Customs Jetty at 2 p.m.

TOMORROW

The tender conveying passengers and baggage on board the T.K.K. s.s. Korea Maru, for Manila and Hongkong will leave the Customs Jetty at 3 p.m.

Saturday, February 11, 1922

The tender Gutzlaff conveying passengers and hand baggage on baord the P. & O. s.s. Nagoya, for London will leave the Customs Jetty at 9:30 a.m.

Saturday, February 18, 1922

The tender Whangpoo conveying passengers and hand baggage on board the M.M. s.s. Azay le Rideau, for Marseilles will leave the French Mail Jetty at 9 p.m.

Provision Prices In Local Markets

Prices quoted are in Mexican dollar cents at Hongkew Market compiled on February 7, 1922.

Beef	per lb.	15-22
Mutton	"	17-22
Pork	"	25-30
Veal	"	25-32
Fish		
Bream	per lb.	20-25
Cod	"	25-30
Mandarin	"	30-40
Mackerel	"	20-25
Pomfret	"	30-40
Salmon	"	20-25
Samli	"	none
Soles	"	25-30
Whitebait	"	25-30
Game, Poultry And Eggs		
Deer	each	$2.50-$3.00
Eggs	per doz.	28-30
Fowl	per lb.	25-28
Geese	each	$1.20-$1.60
Hare	each	40-50
Partridge	"	40-45
Pheasant	"	90-1.00
Pigeons	"	22-25
Plover	"	none
Quail	"	25-30
Snipe	"	20-25
Teal	"	18-20
Turkey	per lb.	40-45
Woodcock	each	50-60
Wild Duck	"	45-50
Wild Geese	"	60-90
Wild Pigeons	"	50-60
	"	10-12
Fruit		
Apricots	per lb.	none
Apples	"	20-25
Bananas	"	10-12
Chestnuts	"	12-14
Cherries	"	none
Cocoanuts	each	15-18
Figs	per doz.	none
Grapes	per lb.	none
Lemons	each	7-8
Lichees	per lb.	none
Mangoes	each	none
Mangosteens	per doz.	none
Oranges	per lb.	8-12
Peaches	per lb.	none
Pears	"	12-14
Persimmons	"	none
Peeboes	"	none
Plums	"	none
Pumeloes	each	15-20
Pineapples	"	none
Strawberries	per lb.	none
Walnuts	per lb.	18-20
Vegetables		
Artichokes	per lb.	3-4
Asparagus	per doz.	none
Bamboo Shoots	per lb.	14-15
Beetroot	per bunch	3-4
Broad Beans	per lb.	10-12
Cabbage	each	8-12
Carrots	per bunch	6-8
Cauliflower	each	15-20
Celery	per bunch	10-12
Egg plant	per lb.	10-12
French Beans	"	25-30
Green Corn	each	none
Leeks	per bunch	4-5
Mushrooms	per lb.	none
Onions	per lb.	10-12
Parsnips	per bunch	8-10
Peas	"	none
Potatoes	per pic.	$4.00-$4.60
Radishes	"	1-2
Spinach	per lb.	3-4
Tomatoes	"	15-20
Turnips	per bunch	2-3
Grain And Flour		
Flour American	50 lbs.	$5.00
Flour Shanghai	50 lbs.	$3.00
Bran	per 114 lbs.	$3.40
Barley	per 114 lbs.	$4.30
Rice	per 200 lbs.	$10.70
Milk		
Chinese dairies	"	$0.17
Foreign dairies	per bottle	$0.30
Fuel		
Firewood per 40 bundles		$1.00
House Coal	per ton Tls.	17.00
Stove Coal	" Tls.	18.00

H. Kilner.
Chief Inspector.

AUCTION SALES

Cable "MOORE" Shanghai — ESTABLISHED 1874 — Codes A1, ABC 5th Ed. & Bentley's

L. MOORE & Co. LIMITED

Auctioneers, Valuers, Land Brokers
45 Kiangse Road Shanghai

Phone { Auction Dept. C. 15. / Fire Loss Adjusting Dept. C. 6133

NEXT AUCTIONS

IN GODOWN

Sundry Goods Auction are held in our Godown in rear every Wednesday. Goods sent in today may be included in the sale on Wednesday, February 8th, at 2.30 p.m.

12 bales Hemp yarn, 10 barrels 1st Class Norwegian non-freezing Cod Liver oil, 10 bales Brown packing paper, 2 bales Heavy shirtings (damaged), 2 casks silicate of soda (damaged), 44 Assorted Crucibles, 20 Scoops, 40 cases Rubber boots, 4 doz Frying pans, etc, etc, etc.

2 Cases Wunder Polish.

NOW ON VIEW

Thursday 9th February, in Rear Salesroom at 10. a.m.
HOUSEHOLD FURNITURE, MUSIC, VICTOR RECORDS, CLOTHING & SUNDRIES.

INCLUDING.

Typewriter desk, flat top desks, leather travelling bags, hat case, Collar box, porcelain wash basins, Copying Press, excellent Child's Tricycle, unframed imitation Oil paintings (for the mess), Soochow Curtains, pictures, Tientsin Carpets, Brass and black enamel single beds, LARGE INVERTED CEILING LAMP WITH New 400CP LAMP. Linen and other cupboards, BRASS TRUMPETS wickerware, matting, rugs. fine selection of good PIANOLA RECORDS. travelling trunk, STOVES, fenders, Lady's and Gent's Clothing, Boots and Shoes, Books, wooden trunks, Carpet Sweepers, Curios, Brassware, large roll of DRAWING PAPER, and a long list of Sundries. Gramaphone with horn and records.

also

NEW "VICTOR" RECORDS. NEW MUSIC.

GOOD COLLAPSIBLE WOODEN GARDEN OR CONCERT CHAIRS. MEDICAL WORKS. GOOD FRENCH CHOCOLATES.

On View Wednesday

Favoured with instructions from Monsieur P. E. Huber will sell by Public Auction within the premises
NO. 320 AVENUE JOFFRE
on Thursday, 9th February, commencing at 10 a.m.
THE WHOLE OF THE SUPERIOR HOUSEHOLD FURNITURE & SUNDRIES
contained therein

Hall. Earthen ware flower stands, Hall carpet, hat stand &c.

Drawing Room. Velvet pile Carpet, Plush hearth rugs, Brass Fender, Fire brasses, Large Porcelain flower pots, **Oval gilt framed bevelled mirror**, 5-Coloured Enamel plates, Bronze Bell, Incense burner, Vases, Ornaments, Electric table lamp. **Mahogany stained framed tapestry covered Drawing room Suite**, Column stand, Blackstained Carved Desk, Mahogany stained Bookcase, Books, Fancy gilt framed mirror, Japanese Water colours, Pictures, Oil Painting, &c.

Dining Room. Imported Mahogany mirror back Sideboard, Cellarette, Round Dining table. Tapestry seated dining Chairs, **American leather upholstered Double spring arm Chairs**, Carpet, Plush hearth rugs, Brass Coal box, Pictures, Lacquered Vases, Fine Silver ware Cabinet, Mahoganystained Desk with bookcase combined, **Good E. P. Ware, Cut glass** ware, Crockery & Glass ware, Lace curtains, Silk tapestry curtains, Embroidered wall hangings, Brass wall plaques &c.

Bedroom. Oak stained Bedroom Suite fitted with oval bevelled mirrors, 1 Large Bedroom Suite fitted with bevelled mirrors, Carpets, Fender, Round table, Arm Chairs, 2 Simmons Brass Twin Bedsteads, Cane Chairs, Overmantel, Screen, Toilet crockery, Linoleum, medicine cabinet, Marble top washstand, Clothes stand, Mirror back dressing table, Library table, Oscillating table fan, &c.

Pantry & Kitchen as usual
Electric fittings throughout
On view Wednesday the 8th.

Saturday, February 11th A valuable collection of Stamps in Upper Salesroom at 2.30 p.m.

L. MOORE & CO. LTD.
45 Kiangse Road.

W. FUNDER & CO.

AUCTIONEERS, REAL ESTATE AGENTS, VALUERS, and APPRAISERS.

Favoured with instruction from Messrs. Burkardt, Amidani & Co., the Mortgagees in possession of the properties of the Hsin Nieh New World Co. (The Mortgagors)
will sell at its offices
at
No. 49 KIANGSE ROAD

The Amusement Halls of the said Hsin Nieh New World Co. together with all its properties consisting of residue of leases, buildings, furniture, fixtures and effects in one block as a going concern.

The particulars of the said properties, the date and the conditions of sale will be published later.

W. Funder & Co.

Auctioneers, Real Estate Agents, Valuers, Appraisers, & Coal Merchants
Having been favoured with instructions from
THE CONCERNED
will sell by Public Auction at
NO. 473 RUE ANGUSTE BOPPI
On Wednesday, the 8th February 1922.
at 10 a.m.
EXCELLENT HOUSEHOLD FURNITURE AND EFFECTS ETC.
Comprising:

Hall:—Teak mirror hat & umbrella stands, cord matting, perambulators, Chinese metal ornaments, pictures, vases and sundries etc.

Drawing room:—Brussels carpets, hearth rugs, brass mounted wooden fenders, fire brass, coal scuttles, mantle mirrors, iron clocks, silk tapestry upholstered drawing room suite in teak frames, centre tables, teapoys, jardiniere stands, cabinets, sewing tables, pictures, vases, and ornaments, etc.

Dining Room:—Carpets and rugs, brass mounted wooden fenders, fire brass, coal scuttle, mantle mirror, large teakwood mirror back sideboard, teak extension dining tables, dinner waggon, cellarette, chairs, rattan chairs, tapestry upholstered cosy corner in teak frame, E. P. glass & crockery ware, pictures, lace curtains, vases and ornaments, etc. etc. etc.

Three Bed Rooms:—Carpets, rugs, mantle mirrors, double and single mirror door wardrobes, dressing tables, chest of drawers, washstands, pedestals, chairs, double and single brass mounted iron bedsteads, easy chair and sofas, pictures, curtains, vases and ornaments, etc. etc. etc.

Bath Room:—Nickel plated geyser, Soochow bath, washstand and commodes etc. etc. etc.

Pantry and kitchen as usual also
1 4-blade electric ceiling fan & electric fitting throughout

Now On View.

W. Funder & Co.

Philatelic and Fine Art Auctioneers.

Will sell at Public Auction entirely without reserve in their Auction Rooms.

49 KIANGSE ROAD
On Saturday 11th February 1922.
at 2 p.m. sharp,
A SPLENDED LOT OF POSTAGE STAMPS.

Including another portion of the fine collection saved from the wreck of the S.S. "HUNG MOH," as well as rarities of Chinese stamps and useful wholesale lots of the first issues of China.

"Refreshments will be served during the Auction."

Note. The time and place of Auction:
49 Kiangse Road on Saturday at 2 p.m.

W. Funder & Co.

Auctioneers, Appraisers, Valuers, Real Estate Agents & Coal Merchants.
will sell by Public Auction
Friday the 10th February at 10 a.m.
AT 49 KIANGSE ROAD.
HOUSEHOLD FURNITURE & SUNDRIES

Comprising Teakwood high desk with brass railings, flat desk, chairs, counters with brass railings, brass framed show cases, copying press, tapestry covered chairs, couch, dressing table, chest of drawers, washstand, center table, green plush covered couch, & easy chairs, screens, Iron beds, baby cot, blackwood long table, revolving book stand, Bicycles, Etc., Etc.

NOEL, MURRAY & CO.

WILL SELL AT SALESROOM
On Friday, the 10th Feb., 1922.
Commencing at 10 a.m.
USEFUL
Household Furniture, and Sundries
Comprising:—

Iron and Wooden Bedsteads with Bedding, Bedroom Suite, Double Spring Chesterfield Couch and Easy Chairs, Camphor Wood Chest of Drawers, Teakwood Book Cases, Stationery Cupboard Writing Tables, Cupboards, Sofas, Dressing Tables, Sideboards, White Painted Marble-top Washstands, Folding Card Tables, Child's Wooden Cot, Children's Tricycles, Scooter and High Chairs, Gramophones and Records, Organs, 400 Days' Clock, Electric Table Fans (110 Volts.), Typewriters, Stoves, Axminster Carpets, Marble Clocks, Geyser, Binoculors, Silk Embrodries, Books, Curtains, Indian Silver Ware, Brass and Bronze Ornaments, Brass Trumpets, Crockery Ware, Japanese Matting, Pictures Porcelain Vases, Flower Pots, etc., etc., etc.

ALSO

18 Cases Mincing Machines
1 Ricsha with Pneumatic Rubber Tyre Wheels
1 "Singer" Treadle Sewing Machine
1 Salamandre Stove
5 Enamelled Iron Baths
4 White Enamelled Iron Bedsteads (New)
1 Large Iron Safe (German Make)
and
One 4-Bore Single Barrel Duck Gun with Case and 25 Cartridges.
Property of a Naval Officer, who has left for Home

On View Morning of Sale

For Massage
Both Hand and Electricity
TOBEY'S
upstairs barber shop, clean, healthy surroundings.
BATHS AND MANICURE
8. Broadway
opposite the Astor House
44209

Silk Reaches N. Y. In Twenty-two Days

A fast record for silk shipments from Shanghai to New York was set by the Empress of Asia on its last trip to America. The Empress left here on January 7th. Twenty-two days later—on January 29th—silk shipments which had left here on the Empress were laid down in New York.

Call
West 189
Ford Hire Service

LYCEUM THEATRE
Last Week! Last Week!!
Last Four Performances
THE QUAINTS
Wednesday, Thursday, Feb. 8th 9th — "PEDLAR OF DREAMS" (First time in Shanghai)
Friday, Saturday, Feb. 10th 11th — "POT POURRI"
By Request
Special Matinee Saturday, February 11th at 3.30 p.m.
Special Programme suitable for all children between the ages of 7 and 70.
Children half price to reserved seats.
Book at Moutrie & Co.

AT THE ISIS THEATRE TONITE
TONIGHT, LAST TIME
The Hepworth Picture Company of England presents
"ONCE ABOARD THE LUGGER"
Produced under the personal supervision of
CECIL M. HEPWORTH.
By Gerald Ames and Gaston Quiribet
featuring
EILEEN DENNES — E. HOLMAN CLARK
GWYNNE HERBERT — EVAN THOMAS
5 PARTS — AN EXCEPTIONALLY FINE BRITISH COMEDY DRAMA — PARTS 5
Also Presenting
"HIDDEN DANGERS"
Episodes 3rd and 4th.
You will be thrilled and held breathless as you watch this startling transformation of a man into a demon right before your eyes. Every minute of this serial of science and mystery will hold you with deeds of deviltry and daring, romance and new adventure.
Admission Prices: Box seat $1.00, Dress Circle 60 cts. Stall 40 cts.

APOLLO THEATRE
AN EPOCH MAKING PRODUCTION!
THE CROWNING MASTERPIECE OF THE PHOTODRAMA!
TONIGHT! TONIGHT!
A gorgeous, fascinating, luxurious production brilliant in its charm, intoxicating in its dramatic fervor. A rare jewel resplendent in the most costly setting
"THE DEVIL"
7 PARTS — PARTS 7
A SUPERB ARTISTIC CREATION ENACTED BY AN INCOMPARABLE CAST INCLUDING
SYLVIA BREAMER, EDMUND LOWE, ROLAND BOTTOMLEY, LUCY COTTON and
MOST DISTINGUISHED ENGLISH ACTOR
GEORGE ARLISS.
"THE DEVIL" An inspired portrayal that will live as an everlasting tribute to supreme artistry.
'THE DEVIL" Probes the souls of men and women, and through the eyes of evil, true life is revealed, clear as crystal.
Booking at Robinson's

VICTORIA THEATRE
On Wednesday and Thursday February 8th and 9th
ADOLPH ZUKOR
PRESENTS
MARGUERITE CLARK
IN
"LET'S ELOPE"
"Elope! Just the thing! Let's pack up. Call a car, dear. Have you phoned the Reverend? When does the train leave?"
"What's that? My husband might object? Oh dear, oh dear. That's so. Come on anyway! We should worry about hubby?"
You'll worry if you don't see Marguerite Clark in Let's Elope." The whole town's going to talk about it. Come!

GRAND FANCY DRESS BALL
ASTOR HOUSE HOTEL
IN AID OF THE CHARITY FUND
RUSSIAN BENEVOLENT SOCIETY
UNION OF RUSSIAN MILITARY SERVICE MEN
TIME;...THURSDAY FEBRUARY 16th at 9;30 p.m.
PLACE;.....Astor House Ball Room
GIRL;.....Bring Her Along
3—PRIZES TO BE AWARDED—3
For the most inexpensive costume
For the prettiest costume
For the most original costume
SPECIAL ENTERTAINMENT
Songs & Dances...The Gipsy Camp...Fortune Telling
MADAME GLORIA. MADAME KORALLOVA
MADAME RUTKOVSKAYA.
IN GIPSY SONGS; chorus under direction of A.A. Goreff, of the Russian Light Opera Company
GIPSY DANCES BY
MESDAMES BARASHKOVA & KOJEVIKOVA
of the Russian Ballet of
MADAME KULICHEVSKAIA
TICKETS FOR SALE AT ASTOR HOUSE HOTEL
Admission $3.00
Additional $1.00 for guests not wearing Fancy Dress
THIS IS GOING TO BE A BIG NIGHT SO DO NOT MISS IT!!

Dancing
ASTOR HOUSE
BALL ROOM
FEATURING:
The Astor House Famous Dance and Concert Orchestra
WEEK
OF FEBRUARY 6TH
MONDAY.....TEA DANSANT...5:15 to 7:15 p.m.
DANCING...9:30 to 1:00 a.m.
TUESDAY.....TEA DANSANT...5:15 to 7:15 p.m.
JEWISH WOMAN'S CLUB DANCE AND BAZAAR
Open to the Public.....9:30 p.m.
WEDNESDAY, TEA DANSANT...5:15 to 7:15 p.m.
SPECIAL DINNER - DANCE
DINING ROOM.....8:30
DANCING...9:30 to 1:00 a.m.
THURSDAY...TEA DANSANT...5:15 to 7:15 p.m.
DANCING...9:30 to 1:00 a.m.
FRIDAY.....TEA DANSANT..5:15 to 7:15 p.m.
DANCING...9:30 to 1:00 a.m.
SATURDAY....CLASSICAL CONCERT.
LOUNGE .....5:00 p.m.
SPECIAL DINNER
DANCE DINING ROOM 8:30
GRAND BALL COMMENCING.....at 10 p.m.
Reservations .....North 908 and 200